

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT4588737

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
COLUMBIA PARTNERS, L.L.C. INVESTMENT MANAGEMENT	07/19/2017
RECEIVING PARTY DATA	
Name:	FEDBID, INC.
Street Address:	8500 LEESBURG PIKE
Internal Address:	SUITE 602
City:	VIENNA
State/Country:	VIRGINIA
Postal Code:	22182
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	7272579
Patent Number:	8046269
CORRESPONDENCE DATA	
Fax Number:	(212)446-4900
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	2124464800
Email:	hayley.smith@kirkland.com
Correspondent Name:	KIRKLAND & ELLIS LLP
Address Line 1:	ATTN HAYLEY SMITH
Address Line 2:	601 LEXINGTON AVENUE
Address Line 4:	NEW YORK, NEW YORK 10022
ATTORNEY DOCKET NUMBER:	35173-349
NAME OF SUBMITTER:	HAYLEY SMITH
SIGNATURE:	//Hayley Smith//
DATE SIGNED:	09/11/2017
Total Attachments: 5	
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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (the "Release") is made as of the 19th day of July 2017, between (i) FedBid, Inc., a Delaware corporation ("Assignee"), and (ii) Columbia Partners, L.L.C., Investment Management, a Delaware limited liability company, as Investment Manager and agent for Lender ("Assignor").

WHEREAS, in connection with certain loan documents, Assignee and Assignor entered into certain loan and security agreements (as amended, supplemented, or otherwise modified from time to time, the "Agreements") for the purpose of securing certain obligations of Assignee to Assignor;

WHEREAS, pursuant to the Agreements, Assignee granted the Assignor, for the benefit of the Assignor, a security interest in all of the Patents, Trademarks, and Copyrights (as defined in the Agreements) (collectively hereinafter the "Intellectual Property"), including the Patents, Trademarks, and Copyrights, identified on Exhibits A, B, and C, attached hereto, and pledged and mortgaged (but did not transfer title to) the Intellectual Property to Assignor; and

WHEREAS, all of the indebtedness and other obligations secured by the Assignor's security interest in the Intellectual Property have been repaid in their entirety, and the Assignor is therefore obligated to release its security interest in the Intellectual Property.

NOW, THEREFORE, for valuable consideration and pursuant to the terms and conditions set forth in the Agreements:

The Assignor hereby terminates and releases its security interest in the Intellectual Property, including without limitation, the Patents, Trademarks, and Copyrights identified on Exhibits A, B, and C attached hereto, and the Assignor hereby assigns and transfers to Assignee, without any representation, warranty, or recourse whatsoever, the Assignor's entire right, title, and interest in and to the Intellectual Property, effective as of the date set forth above.

Assignor hereby agrees to execute such further instruments and documents and perform such further acts as Assignee may deem necessary to secure to Assignee the rights herein conveyed.

“ASSIGNOR”

**COLUMBIA PARTNERS, L.L.C.,
INVESTMENT MANAGEMENT, as Investment
Manager**

By: 

Name: *Jason Crist*

Title: *Managing Director*

EXHIBIT A – PATENTS

<u>Description</u>	<u>Application Number</u> (Filing Date)	<u>Registration Number</u> (Registration Date)
AUCTION BASED PROCUREMENT SYSTEM	09/784,330	7,272,579 (September 18, 2007)
AUCTION BASED PROCUREMENT SYSTEM	11/700,128	8,046,269 (October 25, 2011)

EXHIBIT B – TRADEMARKS

<u>Description</u>	Serial Number (Filing Date)	Registration Number (Registration Date)
ACTIVITY CARD		3,120,444 (July 25, 2006)
FEDBID	78/688,006	3,132,527 (August 22, 2006)
BETTER BUYING SMARTER SELLING	78/882,651	3,217,735 (March 13, 2007)
THE BUYER-DRIVEN MARKETPLACE	ONLINE 77/323,520	3,461,481 (July 8, 2008)

EXHIBIT C – COPYRIGHTS

None.