

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT4590565

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
ISOLA USA CORP.	08/25/2017
RECEIVING PARTY DATA	
Name:	CERBERUS BUSINESS FINANCE, LLC
Street Address:	875 THIRD AVENUE
City:	NEW YORK
State/Country:	NEW YORK
Postal Code:	10022
PROPERTY NUMBERS Total: 5	
Property Type	Number
Application Number:	15099715
Application Number:	14743093
Patent Number:	9579868
Application Number:	15403253
Application Number:	14838098
CORRESPONDENCE DATA	
Fax Number:	(310)407-9090
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	310-407-4000
Email:	rsmith@ktbslaw.com
Correspondent Name:	KLEE TUCHIN BOGDANOFF & STERN
Address Line 1:	1999 AVENUE OF THE STARS, 39TH FLOOR
Address Line 4:	LOS ANGELES, CALIFORNIA 90067
NAME OF SUBMITTER:	ROBERT SMITH
SIGNATURE:	/123/
DATE SIGNED:	09/12/2017
Total Attachments: 5	
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PATENT SECURITY AGREEMENT

This **PATENT SECURITY AGREEMENT**, dated as of August 25, 2017 (as it may be amended, restated, amended and restated, supplemented or otherwise modified from time to time, this "**Agreement**"), is made by the entity identified as grantor on the signature pages hereto (the "**Grantor**") in favor of **CERBERUS BUSINESS FINANCE, LLC**, as the successor Collateral Agent (the "**Collateral Agent**").

WHEREAS, reference is made to that certain Credit and Guaranty Agreement, dated as of November 29, 2013 (as it may be amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "**Credit Agreement**"), by and among **ISOLA USA CORP.**, a Delaware corporation ("**Borrower**"), **HATTRICK HOLDINGS U.S. INC.**, a Delaware corporation ("**Holdings**"), **ISOLA GROUP**, a Luxembourg limited liability company, **HATTRICK LUX NO. 2 S.À R.L.**, a Luxembourg limited liability company, **HATTRICK LUX NO. 4 S.À R.L.**, a Luxembourg limited liability company ("**Lux 4**"), the other Guarantors party thereto, the lenders party thereto from time to time (the "**Lenders**"), **CERBERUS BUSINESS FINANCE, LLC**, as successor Administrative Agent and Collateral Agent;

WHEREAS, the Grantor is party to a Pledge and Security Agreement, dated as of November 29, 2013 (as it may be amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "**Security Agreement**"), by and among Lux 4, Holdings, Borrower and each of the other subsidiaries of Holdings or the Borrower party thereto from time to time and the Collateral Agent;

WHEREAS, subject to the terms and conditions of the Credit Agreement, the Grantor may enter into one or more Specified Hedge Agreements with one or more Lender Counterparties;

WHEREAS, in consideration of the extensions of credit and other accommodations of Lenders and Lender Counterparties as set forth in the Credit Agreement and the Specified Hedge Agreements, respectively, the Grantor has agreed to secure the Grantor's obligations under the Credit Documents and the Specified Hedge Agreements as set forth in the Security Agreement; and

WHEREAS, pursuant to the Security Agreement, the Grantor granted a security interest to the Collateral Agent in the Patent Collateral (as defined below) and are required to execute and deliver this Agreement.

NOW, THEREFORE, in consideration of the premises and the agreements, provisions and covenants herein contained, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantor and the Collateral Agent agree as follows:

SECTION 1. Defined Terms

Unless otherwise defined herein, capitalized terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.

SECTION 2. Grant of Security Interest

The Grantor hereby grants to the Collateral Agent, for the benefit of the Secured Parties, a security interest in and continuing lien on all of the Grantor's right, title and interest in, to and under the following, in each case whether now owned or hereafter existing or in which the

Grantor now has or hereafter acquires an interest and wherever the same may be located (all of which being hereinafter collectively referred to as the "**Patent Collateral**"):

all United States patents and certificates of invention, or similar industrial property rights, and applications for any of the foregoing, including, without limitation: (i) each patent and patent application listed in Schedule A attached hereto (as such schedule may be amended or supplemented from time to time), (ii) all reissues, divisions, continuations, continuations-in-part, extensions, renewals, and reexaminations thereof, (iii) all patentable inventions and improvements thereto, (iv) the right to sue or otherwise recover for any past, present and future infringement or other violation or impairment thereof, (v) all Proceeds of the foregoing, including, without limitation, license fees, royalties, income, payments, claims, damages, and proceeds of suit now or hereafter due and/or payable with respect thereto, and (vi) all other rights of any kind accruing thereunder or pertaining thereto throughout the world.

SECTION 3. Security Agreement

The security interest granted pursuant to this Agreement is granted in conjunction with the security interest granted to the Collateral Agent for the Secured Parties pursuant to the Security Agreement, and the Grantor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control.

SECTION 4. Governing Law

THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER AND ALL CLAIMS AND CONTROVERSIES ARISING OUT OF THE SUBJECT MATTER HEREOF WHETHER SOUNDING IN CONTRACT LAW, TORT LAW OR OTHERWISE SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK, WITHOUT REGARD TO CONFLICTS OF LAW PROVISIONS THAT WOULD RESULT IN THE APPLICATION OF ANY OTHER LAW (OTHER THAN ANY MANDATORY PROVISIONS OF LAW RELATING TO THE LAW GOVERNING PERFECTION AND THE EFFECT OF PERFECTION OF THE SECURITY INTEREST).

SECTION 5. Counterparts

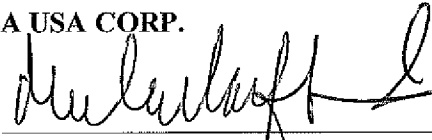
This Agreement may be executed in one or more counterparts and by different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument; signature pages may be detached from multiple separate counterparts and attached to a single counterpart so that all signature pages are physically attached to the same document.

[Remainder of page intentionally left blank.]

IN WITNESS WHEREOF, the Grantor has caused this Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first written above.

ISOLA USA CORP.

By:



Name: Michael S. Rafford

Title: Sr. Vice President and General Counsel

Accepted and Agreed:

CERBERUS BUSINESS FINANCE, LLC,
as Collateral Agent

By: 

Name: *Joseph Naccarato*

Title: *Chief Operating Officer, Chief Credit Officer*

SCHEDULE A
to
PATENT SECURITY AGREEMENT
PATENTS AND PATENT APPLICATIONS

Company	Jurisdiction	Title	Patent No. (Application Number)	Issue Date (Filing Date)
ISOLA USA Corp.	US	Thin Resin Films and Their Use in Layups	(15/099715)	(April 15, 2016)
ISOLA USA Corp.	US	High Tg Epoxy formulation with Good Thermal Properties	(14/743093)	(June 18, 2015)
ISOLA USA Corp.	US	Prepregs and Laminates Having a UV Curable Resin Layer	9579868	Feb. 28, 2017
ISOLA USA Corp.	US	Prepregs and Laminates Having a UV Curable Resin Layer	(15/403253)	(Jan. 11, 2017)
ISOLA USA Corp.	US	Prepregs Including UV Curable Resins Useful for Manufacturing Semi-Flexible PCBs	(14/838098)	(Aug. 27, 2015)