## 504536674 09/07/2017

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 EPAS ID: PAT4583381 Stylesheet Version v1.2

SUBMISSION TYPE:NEW ASSIGNMENTNATURE OF CONVEYANCE:TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS

#### **CONVEYING PARTY DATA**

Name	Execution Date
BRANCH BANKING AND TRUST COMPANY, AS COLLATERAL AGENT	09/06/2017

### **RECEIVING PARTY DATA**

Name:	VON DREHLE CORPORATION
Street Address:	612 THIRD AVENUE NE
City:	HICKORY
State/Country:	NORTH CAROLINA
Postal Code:	28601

#### **PROPERTY NUMBERS Total: 3**

Property Type	Number
Patent Number:	7111805
Patent Number:	7025301
Patent Number:	6089499

#### **CORRESPONDENCE DATA**

**Fax Number:** (919)286-8199

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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Correspondent Name: MOORE & VAN ALLEN PLLC

Address Line 1:3015 CARRINGTON MILL BLVD., SUITE 400Address Line 4:MORRISVILLE, NORTH CAROLINA 27560

ATTORNEY DOCKET NUMBER: 026618.625

NAME OF SUBMITTER: JOHN SLAUGHTER

SIGNATURE: /john slaughter/

DATE SIGNED: 09/07/2017

#### **Total Attachments: 3**

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PATENT 504536674 REEL: 043776 FRAME: 0891

# TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS**, dated as of September 6, 2017 ("<u>Release</u>"), is made by Branch Banking and Trust Company, as Collateral Agent ("<u>Collateral Agent</u>") in favor of von Drehle Corporation, a North Carolina corporation ("<u>Obligor</u>").

WHEREAS, pursuant to that certain Security Agreement dated as of May 20, 2014 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Security Agreement") by and among the Obligor, Collateral Agent, and others party thereto, Obligor granted to the Collateral Agent, for the benefit of the Secured Parties, a continuing security interest in, and a right to set off against, any and all right, title and interest of Obligor in and to all Patents, Patent Licenses, and Proceeds of the foregoing (collectively, "Patent Collateral"); and

**WHEREAS**, pursuant to the Security Agreement, Obligor executed and delivered to Collateral Agent, for the benefit of the Secured Parties, the Notice of Grant of Security Interest in Patents recorded at the United States Patent and Trademark Office ("<u>USPTO</u>") on May 21, 2014 at Reel 032981 Frame 0731 ("Notice").

**NOW THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Collateral Agent, on behalf of the Secured Parties, and Obligor agree as follows:

- **SECTION 1**. <u>Defined Terms</u>. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.
- **SECTION 2.** <u>Termination and Release</u>. Collateral Agent, on behalf of the Secured Parties, without representation, warranty, or recourse, hereby:
- (a) terminates, cancels, discharges, and releases the mortgage, pledge, and hypothecation and lien on and security interest in and to, and the right to set off against, Obligor's right, title, and interest in and to all the Patent Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto, granted pursuant to the Security Agreement or Notice; and
  - (b) authorizes the recordation of this Release with the USPTO at Obligor's expense.

**SECTION 3**. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of North Carolina.

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PATENT REEL: 043776 FRAME: 0892 IN WITNESS WHEREOF, the Collateral Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Patents to be duly executed as of the date first set forth above.

Collateral .	Agent:	
Branch Ba	nking and Trust-Company, a	s Collateral Agent
By:	<u> </u>	
Name:	2 South Hall	
Title:	SVP	

## Schedule A

# von Drehle Corporation (North Carolina Corporation)

# U.S. Patents Subject to Security Interest Granted by von Drehle Corporation In Favor of Branch Banking and Trust Company, as Collateral Agent Recorded May 21, 2014 at Reel 032981 Frame 0731

## **Issued Patents**

Title	Patent No.	Issue Date
DISPENSER WITH CAM CONTROLLED BLADES	7111805	09/26/06
DISPENSER	7025301	04/11/06
DUAL ROLL, CENTER PULL, PAPER TOWELING	6089499	07/18/00
DISPENSER		

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RECORDED: 09/07/2017

PATENT REEL: 043776 FRAME: 0894