

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT4649913

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	SECURITY INTEREST	
CONVEYING PARTY DATA		
	Name	Execution Date
	DETECT, INC.	12/13/2013
RECEIVING PARTY DATA		
Name:	HANCOCK BANK	
Street Address:	28163 US HIGHWAY 19 N	
City:	CLEARWATER	
State/Country:	FLORIDA	
Postal Code:	33761	
PROPERTY NUMBERS Total: 5		
Property Type	Number	
Patent Number:	8665134	
Patent Number:	8373589	
PCT Number:	US2011000875	
Application Number:	62365297	
Application Number:	62365302	
CORRESPONDENCE DATA		
Fax Number:	(704)332-1197	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	704.375.0057	
Email:	agalo@slk-law.com	
Correspondent Name:	SCHUMAKER, LOOP & KENDRICK LLP	
Address Line 1:	101 SOUTH TRYON STREET	
Address Line 4:	CHARLOTTE, NORTH CAROLINA 28280	
ATTORNEY DOCKET NUMBER:	H13141-203435	
NAME OF SUBMITTER:	SAMUEL A. LONG, JR.	
SIGNATURE:	/Samuel A. Long,Jr./	
DATE SIGNED:	10/20/2017	
Total Attachments: 4		
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PATENT

REEL: 043910 FRAME: 0157

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT ("IP Security Agreement"), dated as of December 13, 2013, is made by and between DeTect, Inc., a Florida corporation (the "Borrower") and the guarantors listed on the signature pages hereto (together with the Borrower, the "Grantors," and each, a "Grantor") in favor of Hancock Bank (the "Lender").

WHEREAS, the Borrower has entered into a Loan Agreement dated as of December 13, 2013 (the "Loan Agreement"), with the Lender;

WHEREAS, Grantor has executed and delivered to the Lender that certain Security Agreement dated as of December 13, 2013, made by and between the Grantor and the Lender (the "Security Agreement");

WHEREAS, under the terms of the Security Agreement, the Borrower has granted to the Lender a security interest in, among other property, its "general intangibles" including all of the intellectual property of the Borrower (either owned by Borrower or in which Borrower has an interest), and has agreed to execute and deliver this IP Security Agreement for recording with governmental authorities, including, but not limited to, the United States Patent and Trademark Office and the United States Copyright Office.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Grant of Security. Each Grantor hereby pledges and grants to the Lender a security interest in and to all of the right, title, and interest of such Grantor in, to, and under the following (the "IP Collateral"):

(a) the patents and patent applications set forth in Schedule A hereto and all reissues, divisions, continuations, continuations-in-part, renewals, extensions, and reexaminations thereof and amendments thereto (the "Patents");

(b) the trademark registrations and applications set forth in Schedule A hereto, together with the goodwill connected with the use thereof and symbolized thereby, and all extensions and renewals thereof (the "Trademarks")[, excluding only United States intent-to-use trademark applications to the extent that, and solely during the period in which, the grant, attachment, or enforcement of a security interest therein would, under applicable federal law, impair the registrability of such applications or the validity or enforceability of registrations issuing from such applications];

(c) the copyright registrations and applications, and copyright registrations and applications exclusively licensed to Grantor set forth in Schedule A hereto, and all extensions and renewals thereof (the "Copyrights");

(d) all rights of any kind whatsoever of Grantor accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions, and otherwise throughout the world;

(e) any and all royalties, fees, income, payments, and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and

(f) any and all claims and causes of action with respect to any of the foregoing, whether occurring before, on, or after the date hereof, including all rights to and claims for damages, restitution, and injunctive and other legal and equitable relief for past, present, and future infringement, dilution, misappropriation, violation, misuse, breach, or default, with the right, but no obligation, to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.

2. Recordation. Each Grantor authorizes the Commissioner for Patents and the Commissioner for Trademarks and the Register of Copyrights and any other government officials to record and register this IP Security Agreement upon request by the Lender.

3. Loan Documents. This IP Security Agreement has been entered into pursuant to and in conjunction with the Security Agreement, which is hereby incorporated by reference. The rights and remedies of the Lender with respect to the IP Collateral are as provided by the Loan Agreement, the Security Agreement, and related documents, including any subsequent modification or forbearance agreements and nothing in this IP Security Agreement shall be deemed to limit such rights and remedies.

4. Execution in Counterparts. This IP Security Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page to this IP Security Agreement by facsimile or in electronic (i.e., "pdf" or "tif") format shall be effective as delivery of a manually executed counterpart of this IP Security Agreement.

5. Successors and Assigns. This IP Security Agreement will be binding on and shall inure to the benefit of the parties hereto and their respective successors and assigns.

6. Governing Law. This IP Security Agreement and any claim, controversy, dispute, or cause of action (whether in contract or tort or otherwise) based upon, arising out of, or relating to this IP Security Agreement and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the United States and the State of Florida, without giving effect to any choice or conflict of law provision or rule (whether of the State of Florida or any other jurisdiction).

IN WITNESS WHEREOF, each Grantor has caused this IP Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

Borrower:

DeTect, Inc.

By: 

Name: GARY W. ANDREWS

Title: PRESIDENT


Address for Notices: 1022 W. 23RD ST #620

PANAMA CITY FL 32405

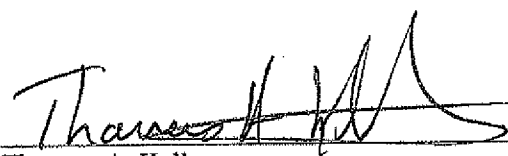
GUARANTORS:



Gary W. Andrews



Ronald L. Merritt

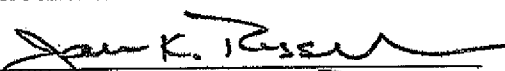


Thomas A. Kelly

AGREED TO AND ACCEPTED:

LENDER:

Hancock Bank

By: 
Print Name: JAMES K. Russell
As its Vice President

**SCHEDULE "A" TO INTELLECTUAL PROPERTY SECURITY AGREEMENT FROM
DETECT, INC.**

**A. PUBLISHED AND NON-PUBLISHED PATENTS (INCLUDING PROVISIONAL
PATENT APPLICATIONS)**

<u>Patent No.</u>	<u>Filing Date</u>	<u>Expiration Date</u>	<u>Owner¹</u>	<u>M-Fee Paid?</u>	<u>App. Date</u>
1. 8,665,134	1/31/2013	5/26/2030	Detect, Inc.	Not yet due: 3.5 year deadline 3/5/2018	N/A
2. 8,373,589	5/26/2010	1/27 2031 (includes 246 days of PTA)	Detect, Inc.	3.5 Year Paid	N/A
3. PCT/US2011/000875	5/18/2011	11/18/2013	Detect, Inc.	N/A	N/A
4. Provisional, 62/365, 297	N/A	N/A	Kelly	N/A	7/21/2016
5. Provisional, 62/365, 302	N/A	N/A	Kelly	N/A	7/21/2016

**B. TRADEMARKS (INCLUDING BUT NOT LIMITED TO REGISTERED
TRADEMARKS)**

<u>Word Mark</u>	<u>Registration Number</u>	<u>Registration Date</u>	<u>Owner</u>
1. Dronewatcher	5,080,782	11/15/2016	Detect, Inc.
2. Harrier	4,028,244	9/20/2011	Detect, Inc.
3. Vesper	3,950,789	9/26/2011	Detect, Inc.
4. Merlin	3,132,835	8/22/2016	Detect, Inc.

¹ If Detect, Inc. is not the owner of the patent, indicate the name of the owner, the nature of the interest held by Detect, Inc. (i.e.—assignment, license, etc.) and provide a copy of the written agreement by which Detect, Inc. acquired and holds such interest.