504605799 10/23/2017

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

nic Version v1.1 EPAS ID: PAT4652511

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE: ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date	
KINGTIME INTERNATIONAL LIMITED	10/01/2017	

RECEIVING PARTY DATA

Name:	DE RAJ ENERGY SDN BHD
Street Address:	C4-3-10, SOLARIS DUTAMAS, NO. 1, JALAN DUTAMAS 1
City:	KUALA LUMPUR
State/Country:	MALAYSIA
Postal Code:	50480

PROPERTY NUMBERS Total: 2

Property Type	Number
Patent Number:	8403058
Patent Number:	8689881

CORRESPONDENCE DATA

Fax Number: (860)724-3397

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 8602756700

Email: hartforddocketing@mccarter.com

Correspondent Name: OSCAR ROMERO
Address Line 1: 185 ASYLUM STREET

Address Line 2: MCCARTER & ENGLISH, LLP

Address Line 4: HARTFORD, CONNECTICUT 06103

ATTORNEY DOCKET NUMBER:	98212.00006
NAME OF SUBMITTER:	OSCAR ROMERO
SIGNATURE:	/Oscar Romero/
DATE SIGNED:	10/23/2017

Total Attachments: 6

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ASSIGNMENT OF PATENTS

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This **ASSIGNMENT OF PATENTS** (this "**Assignment**"), dated as of 1st October 2017 ("**Effective Date**"), is by and between Kingtime International Limited (Registration No. 1434681), a company incorporated in Singapore whose place of business is at 80 Raffles Place #16-20, UOB Plaza 2 Singapore 048624 ("**Assignor**") and De Raj Energy Sdn. Bhd. (Registration No. 1156485-H), a company incorporated in Malaysia whose place of business is at C4-3-10, Solaris Dutamas, No. 1, Jalan Dutamas 1, 50480 Kuala Lumpur, Malaysia ("**Assignee**") (each, a "**Party**" and collectively, the "**Parties**").

RECITALS

WHEREAS, Assignor has been issued certain patents and/or filed for granting of certain patents with the registrar of patents in the jurisdictions denominated in Schedule A attached ("Assigned Patents"); and

WHEREAS, Assignor has agreed to sell convey, assign and transfer to Assignee, all of Assignor's right, title, and interest in and to the Assigned Patents.

NOW, **THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound, the Parties agree as follows:

- 1. Conveyance. Assignor does hereby sell, convey, assign and transfer to Assignee, all of Assignor's right, title and interest in and to (i) the Assigned Patents, and all renewals, related continuations, continuations-in-part, divisional, reissues, re-examinations, substitutions and extensions thereof, and (ii) all benefits, privileges, causes of action and remedies relating thereto throughout the world, including, without limitation, all of Assignor's rights to: (a) apply for and maintain all registrations, renewals and/or extensions thereof; (b) claim priority under applicable law or international convention; (c) bring actions and recover damages for past, present and future infringement or other violation thereof; and (d) grant licenses or other interests therein; provided, however, that this Assignment shall not constitute an assignment to the extent that, if it were to sell, convey, assign or transfer an interest in and to the Assigned Patents, it would impair the subsequent lawful and effective execution and recordation of a necessary country-specific form of assignment.
- 2. <u>Recordation</u>. Assignor hereby authorizes and requests the registrar of patents or the applicable governmental entity or registrar (including any applicable foreign or international office or registrar) to record Assignee as the owner of the Assigned Patents and to issue any and all Assigned Patents to Assignee, as assignee of Assigner's entire right, title and interest in, to

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and under the same. Assignee shall have the right to record this Assignment with all applicable governmental authorities and registrars so as to perfect its ownership of the Assigned Patents.

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- 3. Further Assurances. Assignor shall provide Assignee, its successors, assigns or other legal representatives, reasonable cooperation and assistance at Assignee's request and expense (including the execution and delivery of any and all affidavits, declarations, oaths, exhibits, assignments, powers of attorney or other documentation as may be reasonably required) as are requested by Assignee to effect, register, maintain, defend, enforce or otherwise exploit the rights assigned herein, including (a) the preparation and prosecution of any applications or registrations assigned herein; and (b) the prosecution or defense of any interference, opposition, reexamination, reissue, infringement or other proceedings that may arise in connection with any of the rights assigned herein, including, but not limited to, testifying as to any facts relating to the rights assigned herein. If Assignee is unable for any reason, after reasonable effort, to secure the Assignor's signature on any document needed in connection with the actions specified above, Assignor hereby irrevocably designates and appoints Assignee and its duly authorized officers and agents as its agent and attorney in fact, which appointment is coupled with an interest, to act for and in its behalf to execute, verify and file any such documents and to do all other lawfully permitted acts to further the purposes of this Section 3 with the same legal force and effect as if executed by the Assignor.
- 4. <u>Amendment and Modification</u>. This Agreement may be amended, modified, or supplemented at any time by the Parties, but only by an instrument in writing signed on behalf of the Parties.
- 5. <u>Successors and Assigns</u>. This Assignment shall inure to the benefit of and be binding upon the Parties hereto and their respective successors and permitted assigns.
- 6. Counterparts. This Agreement may be signed in any number of counterparts, each of which shall be an original, with the same effect as if the signatures thereto and hereto were upon the same instrument. This Agreement shall become effective when each Party shall have received a counterpart hereof signed by the other Party. For the convenience of the Parties, any number of counterparts hereof may be executed, each such executed counterpart shall be deemed an original, and all such counterparts together shall constitute one and the same instrument. Facsimile transmission (including the e-mail delivery of documents in Adobe PDF format) of any signed original counterpart and/or retransmission of any signed facsimile transmission shall be deemed the same as the delivery of an original.
- 7. <u>Descriptive Headings</u>. The descriptive headings herein are inserted for convenience of reference only and are not intended to be part of or to affect the meaning or interpretation of this Agreement.

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- 8. <u>Costs</u>. Assignee will pay all costs associated with effecting the transfer of the Assigned Patents to Assignee.
- 9. Governing Law. This Agreement shall be governed by and construed in accordance with the laws of Malaysia, regardless of the laws that might otherwise govern under applicable principles of conflicts of laws thereof. The Parties hereto agree that the appropriate exclusive and convenient forum for any disputes between any of the Parties hereto arising out of this Agreement or the transactions contemplated hereby shall be in any court of competent jurisdiction in Malaysia.
- 10. <u>Severability</u>. If any term of provision of this Assignment of Patents is found by a court of competent jurisdiction to be invalid, illegal or otherwise unenforceable, such invalidity, illegality or unenforceability will not affect the other terms or provisions hereof or the whole of this Assignment of Patents, but such term or provision will be deemed modified to the extent necessary in the court's opinion to render such term or provision valid, legal and enforceable, and to the rights and obligations of the Parties will be construed and enforced accordingly, preserving to the fullest permissible extent the intent and agreements of the Parties set forth herein.

[Signature Page Follows.]

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IN WITNESS WHEREOF, the undersigned have caused this Assignment to be executed as of the date above first written.

Assignor Signed by for and on behalf of KINGTIME INTERNATIONAL LIMIT in the presence of:) (TED))	Name: Nagendran C. Nadarajah Designation: Director
Witness Name: Vaidyanathan Nateshan	****	
Assignee		
Signed by for and on behalf of)	1./
DE RAJ ENERGY SDN BHD)	1/4
in the presence of:)	Name: Alexander Arjun de Raj Designation: Director
Witness		

[Signature Page to Assignment of Patents]

Name: Vaidyanathan Nateshan

Schedule A Assigned Patents

Country	Application No.	Patent Grant No.	Title	Filing Date	Status
Brazil	PI09126210	N/A	Offshore unit and	12 November	Pending
			method of installing	2010	
			wellhead platform	!	
			using the offshore		
,			unit		
China	200980127304.1	1366260	Offshore unit and	12 January	Granted
			method of installing	2011	
			wellhead platform		
			using the offshore		
			unit		
Indonesia	W00201003924	IDP000036837	Offshore unit and	12 November	Granted
			method of installing	2010	
			wellhead platform		
			using the offshore		
			unit		
Mexico	MX/a/2010/012373	340779	Offshore Unit and	12 November	Granted
			Method of Installing	2010	
			Wellhead Platform		
			Using the Offshore		
			Unit		
Nigeria	NG/C/2010/820	NG/C/2010/820	Offshore unit and	12 November	Granted
			method of installing	2010	
			wellhead		
			platform using the		
			offshore unit		
United	09 746 793.0	2 313 605	Offshore unit and	10 December	Granted
Kingdom		}	method of installing	2010	
			wellhead platform		
			using the offshore unit		
United	12 177 147.1	2 514 913	Method of	19 July 2012	Granted
Kingdom	122 177 1771	2011010	demobilizing a self-		
Imgaoin			elevating mobile		
i			platform		
United	12 177 177.8	2 514 914	Method of Installing	19 July 2012	Granted
Kingdom			Wellhead Platform		
		,,,	Using An Offshore		

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		Ē	Unit		
United	12/943,412	8,403,058	Offshore Unit and	10 November	Granted
States of			Method of Installing	2010	
America			Wellhead Platform		
			Using the Offshore		
ļ			Unit		
United	13/782,007	8,689,881	Offshore unit and	1 March	Granted
States of			method of installing	2013	
America			wellhead platform		
			using the offshore		
			unit		
Vietnam	1-2010-03359	13380	Offshore unit,	14 December	Granted
			method of installing	2010	
			wellhead platform		
			using the offshore		
			unit and method of		
			demobilizing a self		
			elevating mobile		
			platform		

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RECORDED: 10/23/2017