

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT4669147

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
FORTRESS CREDIT CO LLC	10/31/2017
RECEIVING PARTY DATA	
Name:	GPS INDUSTRIES, LLC
Street Address:	800-E BEATY STREET
Internal Address:	C/O INGERSOLL-RAND COMPANY
City:	DAVIDSON
State/Country:	NORTH CAROLINA
Postal Code:	28036
PROPERTY NUMBERS Total: 10	
Property Type	Number
Patent Number:	5438518
Patent Number:	5326095
Patent Number:	5163004
Patent Number:	7862414
Patent Number:	D520347
Patent Number:	D508213
Patent Number:	D514459
Patent Number:	D419993
Application Number:	10838457
Application Number:	11406833
CORRESPONDENCE DATA	
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NAME OF SUBMITTER:	JEAN PATERSON
SIGNATURE:	/jep/
DATE SIGNED:	11/01/2017
Total Attachments: 3 source=11-1-17 Fortress-GPSI-PT#page1.tif source=11-1-17 Fortress-GPSI-PT#page2.tif source=11-1-17 Fortress-GPSI-PT#page3.tif	

RELEASE OF SECURITY INTEREST IN PATENTS

This Release of Security Interest in Patents is dated as of October 31, 2017. Reference is hereby made to the Patent Security Agreement dated as of July 21, 2015 (as heretofore amended, supplemented or otherwise modified, the "Security Agreement") between GPS Industries, LLC, a Delaware limited liability company (the "Grantor"), and Fortress Credit Co LLC, as Administrative Agent (in such capacity, "Secured Party"), or an abstract thereof, recorded with the United States Patent and Trademark Office.

WHEREAS, a Notice of Recordation of the Patent Security Agreement was recorded with the United States Patent and Trademark Office on July 21, 2015 at Reel 036142 and Frame 0183.

NOW, THEREFORE, in consideration of the premises, and for good and valuable consideration, the receipt of which is hereby acknowledged, the Secured Party hereby notifies, acknowledges to and agrees with the Grantor that the security interest in the Patent Collateral (as such term is defined in the Security Agreement) granted by the Grantor to the Secured Party pursuant to the terms of the Security Agreement, including, without limitation, the patents listed on the attached Schedule A, is terminated, discharged and released (without recourse, representation or warranty) as of the date hereof and the Secured Party hereby reassigns any all rights, title and interest it has in the Patent Collateral to the Grantor.

THIS RELEASE SHALL BE DEEMED TO BE A CONTRACT UNDER THE LAW OF THE STATE OF NEW YORK WITHOUT REGARD TO ITS CONFLICT OF LAWS PRINCIPLES THAT WOULD REQUIRE THE APPLICATION OF ANY OTHER LAW.

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IN WITNESS WHEREOF, the Secured Party has caused this Release of Security Interest in Patents to be duly executed and delivered by its duly authorized officer as of the date first above written.

FORTRESS CREDIT CO LLC,
as Secured Party

By: _____
Name: CONSTANTINE M DAKOLIAS
Title: PRESIDENT

SCHEDULE A
TO
RELEASE OF SECURITY INTEREST IN PATENTS

Patent No.	Application No.	Filing and Issue Dates	Description	Status	Current Owner
5438518	06183594	Filed 1/19/1994 Issued 8/1/1995	Player positioning and distance finding system	Issued	GPS Industries, LLC
5326095	07942343	Filed 9/9/1992 Issued 7/5/1994	Golf information system	Issued	GPS Industries, LLC
5163004	07639989	Filed 1/11/1991 Issued 11/10/1992	Position tracking system	Issued	GPS Industries, LLC
7862414	10767407	Filed 1/29/2004 Issued 1/4/2011	Golf course communications system and method	Issued	GPS Industries, LLC
D520347	29202575	Filed 4/1/2004 Issued 5/9/2006	Mounting bracket	Issued	GPS Industries, LLC
D508213	29202576	Filed 4/1/2004 Issued 8/9/2005	Portable GPS Unit	Issued	GPS Industries, LLC
D514459	29202561	Filed 4/1/2004 Issued 2/7/2006	Cart mounted GPS unit	Issued	GPS Industries, LLC
D419993	29099850	Filed 1/29/1999 Issued 2/1/2000	Hand-held communicator	Issued	GPS Industries, LLC
--	10838457	Filed 05/04/2004 Pub 11/10/2005	Method for conducting a multi-golf course performance contest	Published	GPS Industries, LLC
--	11406833	Filed 4/18/2006 Pub 1/18/2007	Method and system for allocating revenue derived from use of GPS-equipped golf carts	Published	GPS Industries, LLC