

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

EPAS ID: PAT4682051

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
DELAWARE TRUST COMPANY	10/27/2017
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	TRUE RELIGION APPAREL, INC.
<b>Street Address:</b>	1888 ROSECRANS AVE
<b>City:</b>	MANHATTAN BEACH
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	90266
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
Patent Number:	D547530
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(703)415-0788
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
<b>Phone:</b>	7034151640
<b>Email:</b>	Carl@JennisonLaw.com
<b>Correspondent Name:</b>	CARL E. JENNISON
<b>Address Line 1:</b>	2001 JEFFERSON DAVIS HIGHWAY, SUITE 1102
<b>Address Line 4:</b>	ARLINGTON, VIRGINIA 22202
<b>ATTORNEY DOCKET NUMBER:</b>	TRUE RELIGION 1
<b>NAME OF SUBMITTER:</b>	CARL E. JENNISON
<b>SIGNATURE:</b>	/Carl E. Jennison/
<b>DATE SIGNED:</b>	11/09/2017
<b>Total Attachments: 4</b>	
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**RELEASE OF SECURITY INTEREST IN PATENTS**

THIS RELEASE OF SECURITY INTEREST IN PATENTS, dated as of October 27, 2017 (“**Release**”), by Delaware Trust Company, as Collateral Agent for the benefit of the Secured Creditors (in such capacity, “**Grantee**”) in favor of Guru Denim LLC (f/k/a Guru Denim Inc.) (“**Guru Denim**”) and True Religion Apparel, Inc. (“**True Religion**” and collectively with Guru Denim, “**Grantors**”), confirms the termination and release of the security interest granted to Grantee (as successor-by-assignment from Deutsche Bank AG New York Branch) in connection with the First Lien Credit Agreement, dated as of July 30, 2013 (as amended, amended and restated, supplemented or otherwise modified from time to time prior to the date hereof, the “**Credit Agreement**”) among True Religion, as borrower, TRLG Intermediate Holdings, LLC (“**Holdings**”), the other Credit Parties thereto, the Lenders party thereto, and Grantee, as set forth hereunder. Capitalized terms used but not otherwise defined herein shall have the meaning ascribed to such term in the Credit Agreement.

WHEREAS, pursuant to that certain Patent Security Agreement, dated as of July 30, 2013, by Guru Denim in favor of Deutsche Bank AG New York Branch, as prior Collateral Agent for the benefit of the Secured Creditors (in such capacity, “**Prior Agent**”), which was recorded with the United States Patent and Trademark Office on August 1, 2013 at Reel/Frame No. 030936/0670, and that certain Patent Security Agreement, dated as of July 30, 2013, by True Religion in favor of Prior Agent, which was recorded at the United States Patent and Trademark Office on August 1, 2013, at Reel/Frame 030936/0711 (collectively, the “**Patent Security Agreements**”), Grantors granted to Prior Agent a security interest in, all right, title, claim, and interest of Grantor in and to the Patents and Patent Applications set forth in **Schedule I** attached hereto (“**Lien**”);

WHEREAS, in connection with the resignation of Prior Agent and the succession of Grantee to the role of Collateral Agent, Prior Agent and Grantee entered into that certain Assignment of First Lien Patent Security Agreements, dated as of June 29, 2017, which was recorded with the United States Patent and Trademark Office on June 29, 2017, at Reel/Frame No. 042870/0081, to evidence the assignment by Prior Agent to Grantee of all of Prior Agent’s right, title and interest in, to and under the Patent Security Agreements, including, without limitation, Prior Agent’s security interest, and lien on, the Patents and Patent Applications;

WHEREAS, on July 5, 2017, Grantors, Holdings, True Religion Sales, LLC and TRLG Services, LLC (collectively, the “**Debtors**”) filed voluntary petitions for relief, commencing bankruptcy cases under chapter 11 of title 11 of the United States Code, in the United States Bankruptcy Court for the District of Delaware (the “**Bankruptcy Court**”);

WHEREAS, on October 5, 2017, the Bankruptcy Court entered the Findings of Fact, *Conclusions of Law, and Order Confirming the Debtors’ Second Amended Joint Chapter 11 Plan of Reorganization (as Modified)* (the “**Confirmation Order**”), which confirmed the *Debtors’ Second Amended Joint Chapter 11 Plan of Reorganization (as Modified)* (the “**Plan**”); and

WHEREAS, this Release is intended to confirm, in accordance with the Plan and Confirmation Order, the release and termination the Lien in and to the Patents and Patent Applications set forth in Schedule I that were created under the Patent Security Agreements in favor of Grantee.


NOW, THEREFORE, pursuant to foregoing, Grantee agrees and confirms as follows:

1. This Release confirms that, pursuant to the Plan and Confirmation Order, the Lien granted to Grantee under the Patent Security Agreements to the Patents and Patent Applications set forth in Schedule I is released and permanently terminated to the extent that any security interest was granted to Grantee by Grantors pursuant to the Patent Security Agreements, without recourse to or representation or warranty of any kind by Grantee.
2. This Release is intended to be recorded in the United States Patent and Trademark Office or any other patent office(s) or government entities, as desired, to confirm and evidence the foregoing release and termination of the Lien created under the Patent Security Agreements.
3. This Release will be governed and construed in accordance with the laws of the State of New York.

[signature page follows]

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by a duly authorized signatory.

**DELAWARE TRUST COMPANY,**  
as Collateral Agent

By:  \_\_\_\_\_

Name: Alan R. Halpern

Title: Vice President

[Signature Page to Release of First Lien Patent Security Agreement]

**PATENT**  
**REEL: 044082 FRAME: 0749**

**SCHEDULE I  
TO  
PATENT SECURITY AGREEMENT**

**PATENTS AND PATENT APPLICATIONS**

Reel 030936, Frame 0711

Owner	Patent Titles	Country	Registration No.	Applic. No.	Filing Date	Issue Date
True Religion Apparel, Inc.	Stitch pattern applied to pants (English)	United States	D547530	29/244,409	12/09/2005	07/31/2007

Reel 030936, Frame 0670

Owner	Patent Titles	Country	Registration No.	Applic. No.	Filing Date	Issue Date
Guru Denim LLC	64458-China	China P.R.	ZL201030703208.2	201030703208.2	12/27/2010	08/17/2011
Guru Denim LLC	64460-China	China P.R.	ZL201030192040.3	201030192040.3	05/28/2010	07/13/2011
Guru Denim LLC	64460(04)- EC	Community Trademark	001683848-0004	001683848(04)	03/19/2010	03/19/2010
Guru Denim LLC	64460(05)- EC	Community Trademark	001683848-0005	001683848(05)	03/19/2010	03/19/2010
Guru Denim LLC	64460(06)- EC	Community Trademark	001683848-0006	001683848(06)	03/19/2010	03/19/2010
Guru Denim LLC	64460(01)- EC	Community Trademark	01683848-0001	001683848(01)	03/19/2010	03/19/2010
Guru Denim LLC	64460(02)- EC	Community Trademark	001683848-0002	001683848	03/19/2010	03/19/2010
Guru Denim LLC	64460(03)- EC	Community Trademark	001683848-0003	001683848(03)	03/19/2010	03/19/2010
Guru Denim LLC	64459- Korea	Republic of Korea	30-0597145	30-2010-0023855	05/31/2010	04/21/2011
Guru Denim LLC	64460- Korea	Republic of Korea		30-2010-0023857	05/31/2010	
Guru Denim LLC	64458- Korea	Republic of Korea	30-0597917	30-2010-0023853	05/31/2010	04/29/2011
Guru Denim LLC	58239-US	United States		29/245,401	12/20/2005	
Guru Denim LLC	Bottom garment with double stitching (English)	United States	D620684	29/351,525	12/07/2009	08/03/2010
Guru Denim LLC	Bottom garment with double stitching (English)	United States	D620685	29/351,526	12/07/2009	08/03/2010
Guru Denim LLC	Pants with double stitching (English)	United States	D620687	29/351,518	12/07/2009	08/03/2010

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**PATENT  
REEL: 044082 FRAME: 0750**