

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT4699592

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST	
CONVEYING PARTY DATA		
	Name	Execution Date
	NXT CAPITAL, LLC, AS AGENT	11/21/2017
RECEIVING PARTY DATA		
Name:	FLO-RITE PRODUCTS COMPANY, LLC	
Street Address:	2867 VAIL AVENUE	
City:	COMMERCE	
State/Country:	CALIFORNIA	
Postal Code:	90040	
PROPERTY NUMBERS Total: 1		
	Property Type	Number
	Patent Number:	5944051
CORRESPONDENCE DATA		
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<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
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ATTORNEY DOCKET NUMBER:	342663-34	
NAME OF SUBMITTER:	REBECCA DYSON	
SIGNATURE:	/rebecca dyson/	
DATE SIGNED:	11/21/2017	
Total Attachments: 3		
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PATENT RELEASE AND REASSIGNMENT

THIS PATENT RELEASE AND REASSIGNMENT is made as of November 21, 2017, by NXT CAPITAL, LLC, in its capacity as Agent ("Secured Party"). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Security Agreement (as defined below).

W I T N E S S E T H:

WHEREAS, Flo-Rite Products Company, LLC, a Washington limited liability company ("Grantor") and Secured Party are parties to that certain Patent Security Agreement dated as of January 18, 2017 (the "Security Agreement") pursuant to which Grantor granted a security interest to Secured Party in certain Patents ("Patents") and Patent Collateral (as defined below) as security for certain obligations owing by Grantor to Secured Party, including the Patents set forth on Schedule 1 hereto; and

WHEREAS, the Security Agreement was recorded by the Patent Division of the United States Patent and Trademark Office on January 18, 2017, at Reel 041010, Frame 0072;

WHEREAS, Grantor has requested that Secured Party release its security interest in the Patents and Patent Collateral and reassign any and all rights in the same to the Grantor.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Secured Party hereby releases its security interest in all of Grantor's right, title and interest in and to the following (collectively the "Patent Collateral"):

(i) each Patent and application for Patent listed on Schedule 1 annexed hereto, together with any reissues, continuations or extensions thereof; and

(ii) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future infringement of any Patent.

2. Secured Party hereby reassigns, grants and conveys to Grantor, without any representation, recourse or undertaking by Secured Party, any and all of Secured Party's right, title and interest in and to the Patents and the Patent Collateral.

[Signature Page Follows]

IN WITNESS WHEREOF, Secured Party has caused this Patent Release and Reassignment to be executed as of the day and year first above written.

NXT CAPITAL, LLC, as Agent

By: 
Name: Daniel Green
Title: Director

SCHEDULE 1

Patents

Patent Description	Patent Number	Registration Date	Jurisdiction
Sprinkler drain and test valve	5944051	8/31/99	U.S.

Patent Applications

Patent Application Description	Patent Application Number	Patent Application Date	Jurisdiction
None.			