504681170 12/11/2017

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT4727892

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
CRESCENT DIRECT LENDING, LLC	12/08/2017

RECEIVING PARTY DATA

Name:	PETSTAGES, INC.
Street Address:	333 SKOKIE BLVD., SUITES 102-104
City:	NORTHBROOK
State/Country:	ILLINOIS
Postal Code:	60062

PROPERTY NUMBERS Total: 5

Property Type	Number
Application Number:	12459756
Application Number:	14050507
Application Number:	14276030
Application Number:	13667882
Application Number:	29397906

CORRESPONDENCE DATA

Fax Number: (312)984-7700

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 312-372-2000

Email: umattsson@mwe.com, kwalsh@mwe.com

Correspondent Name:MCDERMOTT WILL & EMERY LLPAddress Line 1:444 W. LAKE STREET, SUITE 4000Address Line 4:CHICAGO, ILLINOIS 60606-0029

ATTORNEY DOCKET NUMBER:	046068-0063
NAME OF SUBMITTER:	ULRIKA E. MATTSSON
SIGNATURE:	/Ulrika E. Mattsson/
DATE SIGNED:	12/11/2017

Total Attachments: 3

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PATENT REEL: 044354 FRAME: 0937

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PATENT REEL: 044354 FRAME: 0938

RELEASE AND TERMINATION OF SECURITY INTEREST IN PATENT COLLATERAL

THIS RELEASE AND TERMINATION OF SECURITY INTEREST IN PATENT COLLATERAL, dated as of December 8, 2017 (this "Release"), is made by CRESCENT DIRECT LENDING, LLC, a Delaware limited liability company, acting in its capacity as administrative agent (in such capacity, the "Administrative Agent") under that certain Patent Security Agreement, dated as of October 14, 2015 (as amended, restated, amended and restated, supplemented or otherwise modified and in effect from time to time, the "Patent Security Agreement"), by and between PETSTAGES, INC., an Illinois corporation with an address of 333 Skokie Blvd., Suites 102-104, Northbrook, IL 60062 (the "Grantor") and the Administrative Agent.

WHEREAS, pursuant to the Patent Security Agreement which was recorded in the records of the United States Patent and Trademark Office on October 20, 2015 at reel 036831, frame 0397, the Grantor granted to the Administrative Agent a continuing security interest in all of the Grantor's right, title and interest in, to and under its owned or thereafter acquired patents, including those set forth on the attached <u>Schedule I</u> (the "<u>Patent Collateral</u>");

WHEREAS, pursuant to that certain Payoff Letter, dated as of December 7, 2017, by and between the Grantor, the other signatories party thereto and the Administrative Agent, the Grantor has requested and the Administrative Agent has agreed to (a) release any and all security interests it may have in the Patent Collateral pursuant to the Patent Security Agreement and (b) provide a document suitable for recording in the United States Patent and Trademark Office evidencing and effecting the release, termination, relinquishment and discharge of its security interest in the Patent Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent does hereby, in each case, without recourse, representation or warranty of any kind whatsoever, (a) terminate the liens and security interest created under the Patent Security Agreement in the Patent Collateral, (b) release and relinquish its security interest in the Patent Collateral, and (c) discharge any and all rights, title and interest it has in and the security interest granted to the Administrative Agent in the Patent Collateral. The Administrative Agent agrees, or authorizes the Grantor, to make filings with the United States Patent and Trademark Office and take further actions, as reasonably requested by the Grantor to evidence the release and termination of the Administrative Agent's security interests in the Patent Collateral.

THIS RELEASE SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK.

[Signature page follows]

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ADMINISTRATIVE AGENT:

CRESCENT DIRECT LENDING, LLC

By: Crescent Capital Group LP, its sole member

Name: Michael Rogers

Title: Managing Director

By: ______

Name: Hayes Olofson Title: Vice President

SCHEDULE I

Patent Collateral

OWNER	TITLE	JURISDICTION	APPLN NO.	FILED	PATENT NO.	GRANT DATE
PetStages, Inc.	Multiple Squeaker Pet Toy	USA	12459756	7/7/09		-
PetStages, Inc.	Sound-Producing Pet Toy	USA	14050507	10/10/13	-	-
PetStages, Inc.	Pet Food Container	USA	14276030	5/13/04		-
PetStages, Inc.	Sound-Producing Pet Toy	USA	13667882	11/2/12	8573159	11/5/13
PetStages, Inc.	Two-Piece Pet Food Dish	USA	29397906	7/22/11	D659913	5/15/12

PATENT REEL: 044354 FRAME: 0941

RECORDED: 12/11/2017