

<b>PATENT ASSIGNMENT COVER SHEET</b>
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Electronic Version v1.1  
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EPAS ID: PAT4743577

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST

**CONVEYING PARTY DATA**

Name	Execution Date
MINUTE KEY INC.	12/19/2017

**RECEIVING PARTY DATA**

<b>Name:</b>	COMVEST CAPITAL IV, L.P., AS AGENT
<b>Street Address:</b>	525 OKEECHOBEE BLVD., SUITE 1050
<b>City:</b>	WEST PALM BEACH
<b>State/Country:</b>	FLORIDA
<b>Postal Code:</b>	33401

**PROPERTY NUMBERS Total: 13**

Property Type	Number
Patent Number:	8287215
Patent Number:	8532809
Patent Number:	8634951
Patent Number:	8979446
Patent Number:	9199318
Patent Number:	9323237
Patent Number:	9808900
Application Number:	13964017
Application Number:	14920060
Application Number:	15191101
Application Number:	15728074
PCT Number:	US1639030
PCT Number:	US1639037

**CORRESPONDENCE DATA**

**Fax Number:** (312)863-7867

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

**Phone:** 3128637267

**Email:** jaclyn.digrande@goldbergkohn.com

**Correspondent Name:** JACLYN DI GRANDE - PARALEGAL

**Address Line 1:** GOLDBERG KOHN LTD.

**PATENT**

**Address Line 2:** 55 E MONROE ST., SUITE 3300  
**Address Line 4:** CHICAGO, ILLINOIS 60603

**ATTORNEY DOCKET NUMBER:** 6913.069

**NAME OF SUBMITTER:** JACLYN DI GRANDE

**SIGNATURE:** /jaclyn di grande/

**DATE SIGNED:** 12/20/2017

**Total Attachments: 5**

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## PATENT SECURITY AGREEMENT

PATENT SECURITY AGREEMENT (as amended, restated, supplemented or otherwise modified from time to time, this "Agreement"), dated as of December 19, 2017, by MINUTE KEY INC., a Delaware corporation ("Grantor"), in favor of COMVEST CAPITAL IV, L.P., a Delaware limited partnership, as the Agent (as defined in the Credit Agreement, as defined below), for itself, the other Lenders (as defined in the Credit Agreement) and the other Secured Persons (as defined in the Collateral Agreement, defined below).

### WITNESSETH:

WHEREAS, Grantor, as Borrower, the Lenders and the Agent have entered into a Credit Agreement of even date herewith (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), which provides, among other things, for the Lenders to make various loans and extensions of credit to Grantor from time to time pursuant to the terms and conditions of the Credit Agreement.

WHEREAS, Grantor, the other grantors from time to time parties thereto and the Agent have entered into a Collateral Agreement of even date herewith (as amended, restated, supplemented or otherwise modified from time to time, the "Collateral Agreement"), pursuant to which, among other things, Grantor is required to secure all of the Obligations (as defined in the Credit Agreement) by granting to the Agent, for the benefit of the Agent, the Lenders and the other Secured Persons, liens and security interests on substantially all of Grantor's assets;

WHEREAS, pursuant to the Collateral Agreement, Grantor granted to the Agent, for the benefit of the Agent, the Lenders and the other Secured Persons, a continuing security interest in, and lien on, all Patents (as defined in the Collateral Agreement) of Grantor, whether now owned or existing or hereafter acquired or arising; and

WHEREAS, pursuant to the Collateral Agreement, Grantor is required to execute and deliver to the Agent, for the benefit of the Agent, the Lenders and the other Secured Persons, this Agreement.

NOW, THEREFORE, in consideration of the premises and the mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

Section 1. **DEFINED TERMS.** All capitalized terms used but not otherwise defined herein have the meanings given to them in the Collateral Agreement.

Section 2. **GRANT OF SECURITY INTEREST IN PATENT COLLATERAL.** Grantor hereby grants and pledges to the Agent, for the benefit of the Secured Persons, a security interest in all of such Grantor's right, title and interest in:

(a) Grantor's Patents and applications for Patents, including, without limitation, the Patents and applications for Patents set forth on Schedule A hereto, together with any reissues, continuations or extensions thereof, and

(b) all Proceeds and products thereof, including without limitation, any claim by Grantor against third parties for past, present or future infringement of such Patents.

Section 3. COLLATERAL AGREEMENT. The security interests granted pursuant to this Agreement are granted in conjunction with, and not in limitation of, the security interests granted to the Agent, for the benefit of the Agent, the Lenders and the other Secured Persons, pursuant to the Collateral Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of the Agent with respect to the security interest in the Patents and related Collateral made and granted hereby are more fully set forth in the Collateral Agreement. In the event of any conflict between the terms of this Agreement and the Collateral Agreement, the terms of the Collateral Agreement shall control.

Section 4. MODIFICATION OF AGREEMENT. This Agreement or any provision hereof may not be changed, waived, or terminated except in accordance with the amendment provisions of the Collateral Agreement. Notwithstanding the foregoing, the Agent may modify this Agreement by amending Schedule A hereto to include reference to any right, title or interest in any Patents currently owned by Grantor or any Patents acquired by Grantor after the execution hereof or to delete any reference to any right, title or interest in any Patents in which Grantor no longer has or claims any right, title or interest.

Section 5. COUNTERPARTS. This Agreement may be executed by one or more of the parties to this Agreement on any number of separate counterparts (including by telecopy or electronic transmission), and all of said counterparts taken together shall be deemed to constitute one and the same instrument. This Agreement may be executed by signatures delivered by facsimile or electronic mail, each of which shall be fully binding on the signing party.

Section 6. GOVERNING LAW. **THIS AGREEMENT SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAW OF THE STATE OF NEW YORK APPLICABLE TO CONTRACTS MADE AND TO BE PERFORMED THEREIN WITHOUT REGARD TO CONFLICT OF LAW PRINCIPLES (EXCEPT SECTIONS 5-1401 AND 5-1402 OF THE NEW YORK GENERAL OBLIGATION LAW). FURTHER, THE LAW OF THE STATE OF NEW YORK SHALL APPLY TO ALL DISPUTES OR CONTROVERSIES ARISING OUT OF OR CONNECTED TO OR WITH THIS AGREEMENT WITHOUT REGARD TO CONFLICT OF LAW PRINCIPLES (EXCEPT SECTIONS 5-1401 AND 5-1402 OF THE NEW YORK GENERAL OBLIGATION LAW).**

*[Signature Pages Follow]*

IN WITNESS WHEREOF, Grantor has caused this Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

**MINUTE KEY INC.**, a  
Delaware corporation

By: 

Name: Randall Fagundo

Title: Chief Executive Officer

ACCEPTED AND ACKNOWLEDGED BY:

**COMVEST CAPITAL IV, L.P., as Agent**

By: ComVest Capital IV Partners, L.P.,  
Its General Partner

By: ComVest Capital IV Partners UGP, LLC,  
Its General Partner

By:   
Name: Greg Reynolds  
Title: Partner

## SCHEDULE A

### Patents

PATENT	PATENT NUMBER	ISSUE DATE
Fully automatic key duplicating machine with automatic key model identification system	8287215	10/16/12
A network of Fully Automatic Self-Service Key Duplicating Kiosks	8532809	9/10/13
Fully Automatic self-service key duplicating kiosk	8634951	1/21/14
Fully automatic self-service key duplicating kiosk	8979446	3/17/15
Fully automatic key duplicating machine with automatic key model identification system	9199318	12/1/15
Network of Fully Automatic Self-Service Key Duplicating Kiosks	9323237	4/26/16
System for Identifying and Duplicating Master Keys	9808900	11/7/17
KEY DUPLICATING SYSTEM	13964017 (Application No.)	8/9/13 (Filing Date)
SELF SERVICE KEY DUPLICATING MACHINE WITH AUTOMATIC KEY MODEL IDENTIFICATION SYSTEM	14/920,060 (Application No.)	10/22/2015 (Filing Date)
System for Identifying and Duplicating Master Keys	15/191,101 (Application No.)	06/23/2016 (Filing Date)
SYSTEM FOR IDENTIFYING AND DUPLICATING MASTER KEYS	15/728,074 (Application No.)	10/09/2017 (Filing Date)
System for Identifying and Duplicating Master Keys	PCT/US16/39030	filed 06/23/2016
System for Identifying and Duplicating Master Keys	PCT/US16/39037	filed 06/23/2016