

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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EPAS ID: PAT4670677

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN PATENT COLLATERAL	
CONVEYING PARTY DATA		
	Name	Execution Date
	KEYBANK NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT	10/31/2017
RECEIVING PARTY DATA		
Name:	OREGON IRON WORKS, LLC	
Street Address:	5555 N. CHANNEL AVENUE, BUILDING 71	
City:	PORTLAND	
State/Country:	OREGON	
Postal Code:	97217	
PROPERTY NUMBERS Total: 7		
Property Type	Number	
Patent Number:	6901875	
Patent Number:	7305930	
Patent Number:	7004096	
Patent Number:	D511131	
Patent Number:	7066104	
Patent Number:	7997220	
Patent Number:	D510901	
CORRESPONDENCE DATA		
Fax Number:	(919)286-8199	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	9192868000	
Email:	PTO_TMconfirmation@mvalaw.com, amberwest@mvalaw.com	
Correspondent Name:	MOORE & VAN ALLEN PLLC	
Address Line 1:	3015 CARRINGTON MILL BLVD., SUITE 400	
Address Line 4:	MORRISVILLE, NORTH CAROLINA 27560	
ATTORNEY DOCKET NUMBER:	017625.5076	
NAME OF SUBMITTER:	JOHN SLAUGHTER	
SIGNATURE:	/john slaughter/	
DATE SIGNED:	11/02/2017	

Total Attachments: 4

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**RELEASE OF SECURITY INTEREST
IN PATENT COLLATERAL**

This RELEASE, dated as of October 31, 2017 (this "Release"), is made by KeyBank National Association, as administrative agent (in such capacity, the "Administrative Agent"), in favor of Oregon Iron Works, LLC, a Oregon limited liability company (the "Company"), as follows:

W I T N E S S E T H

WHEREAS, the Company, the Administrative Agent and the other parties thereto entered into that certain Amended and Restated Pledge and Security Agreement on April 4, 2013 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement"; terms used herein without definition shall have the respective meanings ascribed thereto in the Security Agreement);

WHEREAS, in connection with the Security Agreement, the Company and Administrative Agent entered into the Collateral Assignment of Patents dated as of July 3, 2014 ("Collateral Assignment");

WHEREAS, pursuant to the Security Agreement and the Collateral Assignment, Company assigned, transferred, conveyed and granted to the Administrative Agent, for the benefit of the Secured Creditors (as defined in the Security Agreement), a security interest in, a general lien upon and/or a right of set-off against all right, title and interest of the Company in and to the following (collectively, the "Patent Collateral"): (i) all of the Patents issued by the United States Patent and Trademark Office (including, without limitation, those listed on Schedule A hereto), (ii) all applications for Patents to be issued by the United States Patent and Trademark Office (including, without limitation, those listed on Schedule A hereto); (iii) all Patents issued by any other country or any office, agency or other governmental authority thereof; (iv) all applications for Patents to be issued by any office, agency or other governmental authority referred to in clause (iii) above; (v) all registrations and recordings with respect to any of the foregoing; (vi) all reissues, continuations, continuations-in-part, extensions and divisions of any of the foregoing; (vii) all licenses and other agreements relating in whole or in part to any Patents, inventions, processes, production methods, proprietary information or know-how covered by any of the foregoing, including all rights to payments in respect thereof; (viii) all rights to sue for past, present or future infringements of any of the foregoing; (ix) all goodwill related to any of the foregoing; (x) to the extent not included above, all general intangibles (as such term is defined in the UCC) of the Company related to the foregoing; and (xi) all proceeds of any and all of the foregoing; and

WHEREAS, in connection with the Security Agreement, the Company granted the Agent a security interest in certain collateral pledged by the Company pursuant to the Collateral Assignment of Patents as further described therein, including, without limitation, the United States patents set forth on Schedule A attached hereto (collectively, the "Patent Collateral"); and

WHEREAS, the Company has requested that the Administrative Agent release its security interest in all right, title and interest of the Administrative Agent in and to the Patent Collateral.

NOW, THEREFORE, (i) the Administrative Agent, on behalf of itself and the Secured Creditors, without recourse, representation or warranty and at the Company's sole cost and expense, hereby (a) terminates, cancels and releases any security interest in, general lien upon and/or right of set-off of the Administrative Agent in the Patent Collateral (including, without limitation, those listed on Schedule A hereto), (b) authorizes the recordation of this Release against the Patent Collateral with the USPTO at Company's expense, and (c) if and to the extent that the Administrative Agent has acquired any right, title or interest in or to the Patent Collateral, transfers, conveys and assigns such right, title and interest to the Company, and (ii) any and all rights, title and interests of the Administrative Agent in the Patent Collateral shall hereby terminate, cease and become void.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first written above.

KEYBANK NATIONAL ASSOCIATION,
as Administrative Agent

By: 

Name: Kenneth A. Horner

Title: Managing Director

**SCHEDULE A
TO
RELEASE OF SECURITY INTEREST
IN PATENT COLLATERAL**

<u>Grantor</u>	<u>Patent</u>	<u>Country</u>	<u>Application No. or Registration No. (as applicable)</u>	<u>Application Filing Date or Registration Date (as applicable)</u>
Oregon Iron Works, LLC	Retractable Marine Fitting	USA	6,901,875	June 7, 2005
Oregon Iron Works, LLC	Marine Vessel Vent Plate	USA	7,305,930	December 11, 2007
Oregon Iron Works, LLC	Marine Vessel Coaming Structure	USA	7,004,096	February 28, 2006
Oregon Iron Works, LLC	Structural Interface	USA	D511,131S	November 1, 2005
Oregon Iron Works, LLC	Marine Vessel Structural Interface	USA	7,066,104	June 27, 2006
Oregon Iron Works, LLC	Marine Vessel Module	USA	7,997,220	August 16, 2011
Oregon Iron Works, LLC	Marine Vessel Drop-In Module	USA	D510,901S	October 25, 2005