

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

EPAS ID: PAT4789816

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
ASSOCIATED BANK	06/27/2017
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	LOGIC PD, INC.
<b>Street Address:</b>	6201 BURY DRIVE
<b>City:</b>	EDEN PRAIRIE
<b>State/Country:</b>	MINNESOTA
<b>Postal Code:</b>	55346
<b>PROPERTY NUMBERS Total: 4</b>	
<b>Property Type</b>	<b>Number</b>
<b>Application Number:</b>	13686241
<b>Application Number:</b>	13739354
<b>Application Number:</b>	13739396
<b>Application Number:</b>	13739435
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
<b>Email:</b>	mbowman@fredlaw.com
<b>Correspondent Name:</b>	MEGAN A. BOWMAN
<b>Address Line 1:</b>	200 SOUTH SIXTH STREET
<b>Address Line 4:</b>	MINNEAPOLIS, MINNESOTA 55402
<b>NAME OF SUBMITTER:</b>	MEGAN A. BOWMAN
<b>SIGNATURE:</b>	/Megan A. Bowman/
<b>DATE SIGNED:</b>	01/23/2018
<b>Total Attachments: 2</b>	
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source=Termination Letter#page2.tif	



45 South 7<sup>th</sup> St., Suite 2900  
Minneapolis, Minnesota 55402  
Phone: (612) 359-4477

June 27, 2017

**VIA EMAIL AND FIRST CLASS MAIL**

Logic PD, Inc. ("Borrower")  
6201 Bury Drive  
Eden Prairie, MN 55346

**RE:    Loan No.:                    8765456-0001 ("Loan")**  
         **Lease No.:                    2216-001 ("Lease")**  
         **Credit Card No.:            98700100094114240251 ("Card")**  
         **(Collectively the "Obligations")**  
         **Collateral:                   All assets and property of Borrower, and all Products and**  
         **Proceeds thereof**  
         **(Collectively the "Collateral")**

Ladies and Gentlemen:

Pursuant to your request for a payoff quote for the above referenced Obligations, the amount due as of June 28, 2017 is itemized below and must be remitted by wired funds. Release of the Collateral is contingent upon receipt of the Total Amount, as hereinafter calculated. The breakdown is as follows:

**Loan 8765456-0001 – LOGIC PD, INC.**

Principal as of June 28, 2017	\$4,679,593.47
Interest as of June 28, 2017	\$ 24,164.13
Fees / Expenses	\$ 3,441.87
Amount due as of June 28, 2017	\$4,707,199.47
Per Diem	\$920.32

**Lease 2216 - LOGIC PD, INC.**

Buyout as of June 28, 2017	\$303,795.86
Per Diem	\$35.91

**Card 98700100094114240251 – LOGIC PD, INC.**

Amount due as of June 28, 2017	\$52,382.03
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**Total Amount due as of June 28, 2017 \$5,063,377.36**

- For each day after June 28, 2017 that payment of the Total Amount is not received by Associated Bank, Borrower will owe Associated Bank interest in the amount of \$956.23 ("Per Diem Interest")
- The Total Amount (plus the Per Diem Interest, if applicable) represents all of the obligations and liabilities of Borrower to Associated Bank, National Association, Associated Bank, N.A. and Associated Bank, N.A. – Leasing Division (collectively, "Associated Bank") with the exception of (i) any continuing liabilities and obligations of Borrower to Associated Bank under that certain Deposit Account Control Agreement by and among Borrower, Associated Bank and MB Business Capital, and (ii) any liabilities and obligations of Borrower to indemnify and hold-harmless Associated Bank pursuant to any agreement between Borrower and Associated Bank with respect to any of the Obligations that by its terms survives the payment of the Obligations.

Associated Bank prefers delivery of the proceeds by wire transfer. Wire transfer instructions are as follows:

Associated Bank	
Routing Number:	075900575
Account Name:	Commercial Loan Payment
Account Number:	502101000514
Reference:	08765456000100000

Upon receipt of the Total Amount (plus the Per Diem Interest, if applicable), all of Associated Bank's liens on and security interests in Borrower's property and the property of Borrower's affiliates/subsidiaries granted and assigned to Associated Bank in connection with Borrower's obligations and liabilities to Associated Bank shall be deemed to have automatically been terminated and released and Associated Bank hereby authorizes Borrower or Borrower's designee to file Uniform Commercial Code termination statements and agrees to promptly execute and deliver to Borrower or to such other party as Borrower may direct all releases, terminations and satisfactions of Associated Bank's liens on, and security interests in, Borrower's property and the property of Borrower's affiliates/subsidiaries as are necessary to evidence the satisfaction of Borrower's obligations and liabilities to the Associated Bank and the termination of Associated Bank's interest in all Collateral.

Should you have any questions, please contact me at [Alison.Tregilgas@associatedbank.com](mailto:Alison.Tregilgas@associatedbank.com), or by calling (612) 359-4477.

Sincerely,



Alison K. Tregilgas  
Senior Vice President

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