

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT4827604

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
KPS CAPITAL FINANCE MANAGEMENT, LLC	02/12/2018
RECEIVING PARTY DATA	
Name:	CWS INDUSTRIES (MFG) CORP.
Street Address:	19490-92ND AVENUE
City:	SURREY
State/Country:	BRITISH COLUMBIA
Postal Code:	V4N 4G7
PROPERTY NUMBERS Total: 4	
Property Type	Number
Patent Number:	7648305
Patent Number:	9624044
Application Number:	14839969
Application Number:	15463099
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Email:	mcastle@paulweiss.com, aspoto@paulweiss.com, dewilliams@paulweiss.com
Correspondent Name:	MATTHEW CASTLE
Address Line 1:	PAUL WEISS RIFKIND WHARTON & GARRISON LLP
Address Line 2:	1285 AVENUE OF THE AMERICAS
Address Line 4:	NEW YORK, NEW YORK 10019-6064
ATTORNEY DOCKET NUMBER:	21096-007
NAME OF SUBMITTER:	MATTHEW CASTLE
SIGNATURE:	/Matthew Castle/
DATE SIGNED:	02/15/2018
Total Attachments: 4	
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NOTICE OF RELEASE OF
SECURITY INTEREST IN PATENTS

This NOTICE OF RELEASE OF SECURITY INTEREST IN PATENTS (this “Release”), effective as of February 12, 2018 is made by KPS CAPITAL FINANCE MANAGEMENT, LLC, in its capacity as Collateral Agent (referred to herein as the “Agent”), in favor of CWS INDUSTRIES (MFG) CORP., a British Columbia corporation (the “Company”), pursuant to that certain Second Lien Pledge and Security Agreement, dated as of August 16, 2013 (and as the same may be further amended or modified from time to time, the “Security Agreement”), among the Company, the Agent and other parties thereto.

W I T N E S S E T H:

WHEREAS, in connection with the Security Agreement, the Company executed and delivered to the Collateral Agent the following: (i) a Grant of Security Interest in Patents, dated as of August 16, 2013 in favor of the Agent, and (ii) a Grant of Security Interest in Patents, dated as of September 26, 2017 in favor of the Agent (the “Patent Security Agreements”);

WHEREAS, pursuant to the Patent Security Agreements, the Company pledged and granted to the Agent for the benefit of the Secured Parties a lien on and security interest in and to all of its intellectual property, including but not limited to the patents of the Company set forth on Schedule A attached hereto (the “Released Patents”);

WHEREAS, the Agent recorded its security interests in the Released Patents with the United States Patent and Trademark Office (the “USPTO”) on August 28, 2013, at Reel/Frame No. 031105/0470, and on September 27, 2017, at Reel/Frame No. 043719/0001; and

WHEREAS, the Agent has duly authorized the execution, delivery and performance of this Release.

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Agent agrees, for the benefit of the Company, as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement and Security Agreement, as applicable (it being understood that, in the event of any conflict, such terms shall have the meanings provided or provided by reference in the Security Agreement).

SECTION 2. Release of Security Interest. The Agent does hereby release, relinquish and discharge its lien on and security interest in, and right of setoff against, all of the Company’s right, title and interest in, to and under the Released Patents.

SECTION 3. Termination. The Agent, without any recourse, representation or warranty, hereby terminates and cancels the Patent Security Agreements.

SECTION 4. Further Assurances. The Agent hereby authorizes the Company or the Company’s authorized representative to (i) record this Release with the USPTO, (ii) file

UCC financing statement amendments with the applicable filing office in order to memorialize the release of the security interest of the Agent in the Released Patents and/or (iii) otherwise record or file this Release in the applicable governmental office or agency. The Agent further agrees to execute and deliver to the Company any and all further documents and instruments, and do any and all further acts which the Company (or their agents or designees) reasonably request (at the Company's sole cost and expense) in order to confirm this Release and the Company's right, title and interest in, to and under the Released Patents.

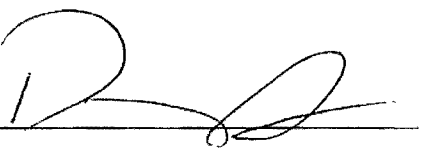
SECTION 5. Choice of Law. This Release shall be governed by, and construed in accordance with, the laws of the state of New York, but giving effect to federal laws applicable to national banks.

SECTION 6. Counterparts. This Release may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

[Signatures Follow On Next Page.]

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date set forth above.

KPS CAPITAL FINANCE MANAGEMENT, LLC,
as Collateral Agent, as Grantee

By: 
Name:
Title:

[Signature Page – Notice of Release of Security Interest in Patents in Favor of CWS Industries (MFG) Corp.]

PATENT
REEL: 044948 FRAME: 0586

SCHEDULE A

Patents

Patent Title	Application No.	Filing Date	Patent No.	Issue Date
PIN GRABBER COUPLER	11672786	2/8/2007	7648305	1/19/2010
SHIPPING/STORAGE RACK FOR BUCKETS	14/832,489	08/21/2015	9624044	4/18/2017
STACKABLE BUCKET	14/839,969	8/29/2015		
STACKABLE BUCKET	15/463,099	3/20/2017		