

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT4752823

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF PATENTS

CONVEYING PARTY DATA

Name	Execution Date
JPMORGAN CHASE BANK, N.A.	12/27/2017

RECEIVING PARTY DATA

Name:	CHURCHILL DOWNS TECHNOLOGY INITIATIVES COMPANY
Street Address:	600 N, HURSTBOURNE PARKWAY, SUITE 400
City:	LOUISVILLE
State/Country:	KENTUCKY
Postal Code:	40222
Name:	UNITED TOTE COMPANY
Street Address:	600 N. HURSTBOURNE PARKWAY, SUITE 400
City:	LOUISVILLE
State/Country:	KENTUCKY
Postal Code:	40222
Name:	YOUBET.COM, LLC
Street Address:	600 N. HURSTBOURNE PARKWAY, SUITE 400
City:	LOUISVILLE
State/Country:	KENTUCKY
Postal Code:	40222

PROPERTY NUMBERS Total: 21

Property Type	Number
Patent Number:	9355102
Patent Number:	7749078
Patent Number:	7762886
Patent Number:	7883411
Patent Number:	7922585
Patent Number:	7942735
Patent Number:	8033911
Patent Number:	8128485
Patent Number:	8292729
Patent Number:	8622824

PATENT

Property Type	Number
Patent Number:	9384622
Application Number:	10690474
Application Number:	10731701
Patent Number:	8591318
Patent Number:	6931131
Patent Number:	7815506
Patent Number:	8083584
Patent Number:	8118675
PCT Number:	US2006014454
Patent Number:	8814700
Application Number:	13193271

CORRESPONDENCE DATA

Fax Number: (800)914-4240

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 800-713-0755

Email: Michael.Violet@wolterskluwer.com

Correspondent Name: CT CORPORATION

Address Line 1: 4400 EASTON COMMONS WAY

Address Line 2: SUITE 125

Address Line 4: COLUMBUS, OHIO 43219

NAME OF SUBMITTER:	DORIS KA
SIGNATURE:	/Doris Ka/
DATE SIGNED:	12/28/2017

Total Attachments: 8

- source=17. Churchill Downs - IP Release (Patent)#page1.tif
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- source=17. Churchill Downs - IP Release (Patent)#page8.tif

RECORDATION FORM COVER SHEET PATENTS ONLY

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)

JPMorgan Chase Bank, N.A.

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: _____ 1. Churchill Downs Technology Initiatives Company
600 N. Hurstbourne Parkway, Suite 400
Internal Address: _____ Louisville, KY 40222
2. United Tote Company
600 N. Hurstbourne Parkway, Suite 400
Louisville, KY 40222
Street Address: _____ 3. Youbet.com, LLC
600 N. Hurstbourne Parkway, Suite 400
Louisville, KY 40222

City: _____

State: _____

Country: USA Zip: _____

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) December 27, 2017

- Assignment Merger
- Security Agreement Change of Name
- Joint Research Agreement
- Government Interest Assignment
- Executive Order 9424, Confirmatory License
- Other Release of Patents

4. Application or patent number(s):

This document is being filed together with a new application.

A. Patent Application No.(s)

See attached Annex A

B. Patent No.(s)

See attached Annex A

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Doris Ka, Legal Assistant

Internal Address: Cahill Gordon & Reindel LLP

Street Address: 80 Pine Street

City: New York

State: New York Zip: 10005

Phone Number: (212) 701-3569

Docket Number: 57320.1215

Email Address: dka@cahill.com

6. Total number of applications and patents involved: 21

7. Total fee (37 CFR 1.21(h) & 3.41) \$ _____


- Authorized to be charged to deposit account
- Enclosed
- None required (government interest not affecting title)

8. Payment Information

Deposit Account Number _____

Authorized User Name _____

9. Signature:


Signature

December 27, 2017
Date

Doris Ka
Name of Person Signing

Total number of pages including cover sheet, attachments, and documents:

8

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

RELEASE OF SECURITY INTEREST IN PATENTS

This RELEASE OF SECURITY INTEREST IN PATENTS (this “Release”), dated as of December 27, 2017 (the “Effective Date”), is made by JPMORGAN CHASE BANK, N.A., in its capacity as Collateral Agent (the “Agent”), in favor of CHURCHILL DOWNS INCORPORATED, UNITED TOTE COMPANY and YOUBET.COM, LLC (collectively, the “Grantors”).

WHEREAS, pursuant to the Second Amended and Restated Security Agreement, dated as of December 22, 2009, by and among the Agent, the Grantors and certain other parties thereto (as amended, amended and restated, or otherwise modified from time to time, the “Second Amended and Restated Security Agreement”), the Grantors granted to the Agent, in its capacity as Collateral Agent, a security interest in and to certain collateral;

WHEREAS, pursuant to the Third Amended and Restated Security Agreement, dated as of May 17, 2013, by and among the Agent, the Grantors and certain other parties thereto (as amended, amended and restated, or otherwise modified from time to time, the “Third Amended and Restated Security Agreement” and together with the Second Amended and Restated Security Agreement, the “Security Agreements”), the Grantors granted to the Agent, in its capacity as Collateral Agent, a security interest in and to certain collateral;

WHEREAS, pursuant to the Security Agreements, the Grantors executed and delivered for recordal with the United States Patent and Trademark Office the supplemental intellectual property security agreements listed on Annex A hereto (together, the “Patent Security Agreements”);

WHEREAS, the Patent Security Agreements were recorded with the United States Patent and Trademark Office at the location listed on Annex A hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby agrees as follows:

1. Defined Terms. All capitalized terms used, but not otherwise defined herein, shall have the respective meanings ascribed in or otherwise referenced in the Security Agreements or the Patent Security Agreements, as applicable.

2. Release. The Agent, without representation or warranty of any kind, hereby releases, discharges, terminates and cancels all of its security interest in and to the Patent Collateral, including the patents and patent applications set forth Schedule 1 attached hereto, arising under the Security Agreements and the Patent Security Agreements. If and to the extent that the Agent has acquired any right, title or interest in and to the Patent Collateral under the Patent Security Agreements, the Agent, without representation or warranty of any kind, hereby re-transfers, re-conveys and re-assigns such right, title or interest to the Grantors.

3. Termination. The Agent, without representation or warranty of any kind, terminates and cancels the Patent Security Agreements.

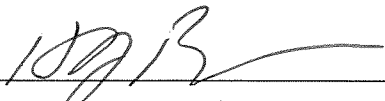
4. Further Assurances. The Agent agrees to take all further actions, and provide to the Grantors and their successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Grantors, at the Grantors’ sole cost and expense, to more fully and effectively effectuate the purposes of this Release.

5. Governing Law. This Release shall be governed exclusively under the laws of the Commonwealth of Kentucky, without regard to conflicts of law or choice of law principles.

IN WITNESS WHEREOF, the Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date.

[Signature page to follow]

**JPMORGAN CHASE BANK, N.A., acting in
its capacity as Collateral Agent for the
Secured Parties**

By: 
Name: *B.G. Brenner*
Title: *Authorized Officer*

Annex A

1. Confirmatory Grant of Security Interest in United States Patents, dated as of December 22, 2009 and recorded on December 23, 2009 at Reel 023698 / Frame 0420.
2. Confirmatory Grant of Security Interest in United States Patents, dated as of December 17, 2010 and recorded on December 21, 2010 at Frame 025528 / Frame 0111.
3. Confirmatory Grant of Security Interest in United States Patents, dated as of December 17, 2010 and recorded on December 21, 2010 at Frame 025528 / Frame 0202.
4. Supplemental Grant of Security Interest in United States Patents, dated as of February 27, 2013 and recorded on March 15, 2013 at Reel 030019/ Frame 0494.
5. Supplemental Grant of Security Interest in United States Patents, dated as of May 17, 2013 and recorded on May 17, 2013 at Reel 030440 / Frame 0839.

Reel 023698 / Frame 0420

No.	Assignee	Patent Title	Serial No.	Filing Date	Patent No.	Issue Date
1.	Churchill Downs Technology Initiatives Company	Personalized Transaction Management and Media Delivery System	12428305	04/22/2009	9355102	05/31/2016

Reel 025528 / Frame 0111

No.	Assignee	Patent Title	Serial No.	Filing Date	Patent No.	Issue Date
1.	United Tote Company	Systems and methods for accessing, manipulating and using funds associated with pari-mutuel wagering	11083792	03/17/2005	7749078	07/06/2010
2.	United Tote Company	Method and apparatus for enhancing a wagering experience using a wagering terminal adaptable to a self-service mode	11005810	12/07/2004	7762886	07/27/2010
3.	United Tote Company	Methods and systems for conducting parimutuel wagers	10704533	11/07/2003	7883411	02/08/2011
4.	United Tote Company	Methods and systems for communicating parimutuel wager details and results	10987953	11/12/2004	7922585	04/12/2011
5.	United Tote Company	Methods and systems for conducting live pool and competitive wagering activities	11079923	03/14/2005	7942735	05/17/2011
6.	United Tote Company	Methods and systems for conducting pari-mutuel wagers	10982546	11/05/2004	8033911	10/11/2011

No.	Assignee	Patent Title	Serial No.	Filing Date	Patent No.	Issue Date
7.	United Tote Company	Systems and methods for accessing, manipulating and using funds associated with lottery-type games	11223217	09/09/2005	8128485	03/06/2012
8.	United Tote Company	Methods and systems for presenting pari-mutuel betting options and constructing wagers	10727154	12/02/2003	8292729	10/23/2012
9.	United Tote Company	Method and system for viewing images of a pari-mutuel gaming activity	10923193	08/19/2004	8622824	01/07/2014
10.	United Tote Company	Methods and systems for presenting pari-mutuel betting options and constructing wagers	11001578	12/01/2004	9384622	07/05/2016
11.	United Tote Company	Methods of pari-mutuel wagering based upon fixed odds and/or share purchase	10690474	10/21/2003		
12.	United Tote Company	Systems and methods for accessing, manipulating and using funds associated with pari-mutuel wagering	10731701	12/08/2003		
13.	United Tote Company	Method and apparatus for enhancing a wagering experience using a wagering terminal adaptable to a self-service mode	12778814	05/12/2010	8591318	11/26/2013

Reel 025528 / Frame 0202

No.	Assignee	Patent Title	Serial No.	Filing Date	Patent No.	Issue Date
1.	Youbet.com, LLC	Method and apparatus for online geographic and user verification and restriction using a GPS system	09715469	11/17/2000	6931131	08/16/2005
2.	Youbet.com, LLC	Player reward system for activity on a computer system	11684295	03/09/2007	7815506	10/19/2010
3.	Youbet.com, LLC	Method for permitting cancellation of a wager	11279834	04/14/2006	8083584	12/27/2011
4.	Youbet.com, LLC	System and method for relaying race information	10940865	09/14/2004	8118675	02/21/2012
5.	Youbet.com, LLC	Method for permitting cancellation of a wager	PCT/ US2006 /014454			

Reel 030019/ Frame 0494

No.	Assignee	Patent Title	Serial No.	Filing Date	Patent No.	Issue Date
1.	United Tote Company	Methods and systems for presenting pari-mutuel betting options and constructing wagers	13658294	10/23/2012	8814700	08/26/2014

Reel 030440/ Frame 0839

No.	Assignee	Patent Title	Serial No.	Filing Date	Patent No.	Issue Date
1.	United Tote Company	Methods, apparatuses and systems for on-premises wagering for mobile devices	13193271	07/28/2011		