

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT4763101

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
KDH DEFENSE SYSTEMS, INC.	01/05/2018
RECEIVING PARTY DATA	
Name:	CADENCE BANK, N.A.
Street Address:	2800 POST OAK BOULEVARD, 38TH FLOOR
City:	HOUSTON
State/Country:	TEXAS
Postal Code:	77056
PROPERTY NUMBERS Total: 4	
Property Type	Number
Patent Number:	8572762
Application Number:	13038382
Application Number:	13032610
Application Number:	12622982
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Email:	sbayer@nathansommers.com
Correspondent Name:	SHANNA BAYER
Address Line 1:	2800 POST OAK BOULEVARD, 61ST FLOOR
Address Line 4:	HOUSTON, TEXAS 77056
NAME OF SUBMITTER:	SHANNA BAYER
SIGNATURE:	/s/ Shanna Bayer
DATE SIGNED:	01/05/2018
Total Attachments: 4	
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INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "Agreement") is made this 5th day of January, 2018, between KDH DEFENSE SYSTEMS, INC., a Pennsylvania corporation, having a place of business at 750A Fieldcrest Road, Eden, North Carolina 27288 ("Grantor") and CADENCE BANK, N.A., a national banking association, having a place of business at 2800 Post Oak Boulevard, 38th Floor, Houston, Texas 77056 ("Lender").

WHEREAS, Grantor owns the Patents and Patent Applications (herein so called) listed on Schedule A attached hereto, as the same may be amended from time to time;

WHEREAS, CENTRAL LAKE ARMOR EXPRESS, INC., a Michigan corporation, and Lender have entered into that certain Amended and Restated Loan Agreement dated as of January 5, 2018 (as the same may hereafter be amended, restated, modified or supplemented from time to time, the "Loan Agreement");

WHEREAS, pursuant to the terms of the Security Agreement dated as of January 5, 2018, between Grantor and Lender (the "Security Agreement"), Grantor has granted to Lender a security interest in all its personal property and assets, including, without limitation, the assets listed on Schedule A attached hereto, as collateral to secure the Obligations (as defined in the Security Agreement);

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereby agree as follows:

1. Grantor does hereby grant to Lender a security interest in the following property, wherever arising or located (the "IP Collateral"): all of Grantor's right, title and interest in and to the Patents and Patent Applications now owned or at any time hereafter acquired by Grantor or in which Grantor now has or at any time in the future may acquire any right, title, interest or license to, including all proceeds and products of any and all of the foregoing. Notwithstanding anything contained in this Agreement or any other Loan Document (as defined in the Loan Agreement) to the contrary, "IP Collateral" shall not include any "intent to use" trademark applications to the extent that, and solely during the period in which, the grant of a security interest therein would impair the registrability of such "intent to use" trademark applications and the validity or enforceability of such "intent to use" trademark registrations issuing from such application under applicable federal law.
2. Grantor does hereby further acknowledge and affirm that the rights and remedies of Lender with respect to its security interests in the IP Collateral made and granted herein are more fully set forth in the Loan Agreement and the Security Agreement, the terms and provisions of which are incorporated by reference herein, and include, without limitation, all rights and remedies of a secured party under the

Uniform Commercial Code as adopted by the State of Texas as in effect from time to time.

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IN WITNESS WHEREOF, Grantor has caused this Agreement to be duly executed and delivered as of the date first above written.

KDH DEFENSE SYSTEMS, INC.

By: 

Name: Patricia Malone

Title: CFO

STATE OF MI)
COUNTY OF Antrim)

BEFORE ME, the undersigned authority, on this day personally appeared PATRICIA MALONE of KDH DEFENSE SYSTEMS, INC., a Pennsylvania corporation, to me known to be the person whose name is subscribed to the foregoing Instrument, and acknowledged to me that such person executed the same for purposes and consideration therein expressed, in the capacity therein stated, and as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this 5 day of January, 2018.


Notary Public
My Commission Expires:

Notarial Seal

MICHELLE LASZLO
NOTARY PUBLIC - STATE OF MICHIGAN
COUNTY OF ANTRIM
My Commission Expires October 14, 2018
Acting in the County of Antrim

SIGNATURE PAGE TO INTELLECTUAL PROPERTY SECURITY AGREEMENT
[KDH-PATENTS]

PATENT

REEL: 045012 FRAME: 0519

SCHEDULE A

Registered Patents			
Country	Patent	Registration No.	Registration Date
U.S.A.	Weight distribution and support device and system for armor vests	8,572,762	11/05/2013
Pending Patent Applications			
Country	Patent	Serial No.	Filing Date
U.S.A.	Weight Distribution and Support Device and System for an Armor Vest	13/038382	03/01/2011
U.S.A.	Plate Carrier	13/032610	02/22/2011
U.S.A.	Weight Distribution and Support Device and System for Armor Vests	12/622982	11/20/2009