

## PATENT ASSIGNMENT COVER SHEET

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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
PAUL REMBACH	02/23/2018
C-MAR HOLDINGS, LTD.	02/23/2018
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	THRUSTMASTER OF TEXAS, INC.
<b>Street Address:</b>	6900 THRUSTMASTER DRIVE
<b>City:</b>	HOUSTON
<b>State/Country:</b>	TEXAS
<b>Postal Code:</b>	77041
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
Patent Number:	8554398
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(713)275-3419
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
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<b>ATTORNEY DOCKET NUMBER:</b>	1206.013_1875.003
<b>NAME OF SUBMITTER:</b>	WENDY BUSKOP
<b>SIGNATURE:</b>	/Wendy Buskop/
<b>DATE SIGNED:</b>	02/26/2018
<b>Total Attachments: 2</b>	
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IN THE UNITED STATES PATENT AND TRADEMARK OFFICE  
ASSIGNMENT FOR ISSUED PATENTS & PATENT APPLICATIONS

WHEREAS, Paul Rembach ("Assignor"), and C-Mar Holdings, Ltd. ("Assignor"), are owners of the entire right, title, and interest to the United States Patent Application entitled,

"SYSTEM FOR OPERATING A VESSEL",  
US Patent No. 8,554,398 Issued on October 8, 2013; and

WHEREAS, Thrustmaster of Texas, Inc. ("ASSIGNEE"), of 6900 Thrustmaster Drive, Houston, TX 77041, US, is desirous of acquiring the entire right, title, and interest in and to the Invention, which includes all continuations, continuation in part, and divisional applications in the United States and foreign countries and the Patents;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

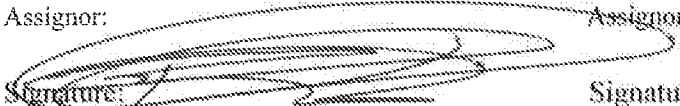
ASSIGNORS hereby assign and transfer to ASSIGNEE the entire right, title, and interest in and to the Inventions in the United States and foreign countries and the Patents and Patent Applications, including but not limited to all reissues, divisions, continuations and extensions of the Patents, all rights of action arising from the Patents, all claims for damages by reason of past infringement of the Patents and the right to sue and collect damages for such infringement, to be held and enjoyed by the Assignee for its own use and benefit and for its successors and assigns as the same would have been held by Assignors had this assignment not been made.

ASSIGNORS agree to cooperate with ASSIGNEE and to execute and deliver all papers, documents, instruments, and assignments as may be necessary to vest all rights, title, and interests in and to the aforesaid materials in ASSIGNEE, including without limitation, any patent applications and the recordation of the assignment with the United States Patent & Trademark Office or any other foreign patent office.

ASSIGNORS hereby warrant that they have read the above assignment prior to its execution, and are fully familiar with the contents thereof.

IN WITNESS WHEREOF, with the intent to be legally bound, the ASSIGNOR subscribes to this Assignment.

Assignor:



Printed Name: Paul Rembach

Title:

Date: 2-23-18

Assignor:



Printed Name: Ron Murray for C-Mar Holdings, Ltd.

Title:

Date: 2/23/2018

SWORN and SUBSCRIBED to, by me on this 23 day of February 2018, to certify which, witness my hand and seal of office.



NOTARY PUBLIC

STATE OF TEXAS



Attorney Docket No.: 1206.013 (1875.003)

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF C-MAR GROUP HOLDINGS LIMITED (the Company) HELD AT La Hougue Birt, Chouet, Vale, Guernsey GY3 5AT, Channel Islands AND BY TELEPHONE ON 22<sup>nd</sup> February 2018

PRESENT

Michael Kenneth Hawdon

Stuart Murray

Christopher Robert Booth Hawdon

Ronald Frederick Murray

1. The meeting was found to be quorate and Christopher Hawdon was appointed as Chairman of the meeting.
2. The directors were presented with an offer received from Thrustmaster of Texas, Inc. for certain patents held jointly by the company and Paul Rembach, relating to electrical and hybrid propulsion systems for vessels.
3. The directors considered that the offer of \$40,000 (Forty Thousand United States Dollars) for the Company's interest in the aforesaid patents represented an acceptable price.
4. The director's further authorised Ronald Frederick Murray to represent the company in the transaction and to sign all relevant documents on the Company's behalf.
6. There being no further business the meeting was closed.



Christopher Hawdon  
CHAIRMAN