

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT4896475

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
BANK OF MONTREAL	01/16/2018
RECEIVING PARTY DATA	
Name:	PAR SYSTEMS, INC.
Street Address:	707 COUNTY ROAD E WEST
City:	SHOREVIEW
State/Country:	MINNESOTA
Postal Code:	55126
Name:	OAKRIVER TECHNOLOGY, INC.
Street Address:	707 COUNTY ROAD E WEST
City:	SHOREVIEW
State/Country:	MINNESOTA
Postal Code:	55126
Name:	JERED LLC
Street Address:	707 COUNTY ROAD E WEST
City:	SHOREVIEW
State/Country:	MINNESOTA
Postal Code:	55126
Name:	I-STIR TECHNOLOGY, INC.
Street Address:	707 COUNTY ROAD E WEST
City:	SHOREVIEW
State/Country:	MINNESOTA
Postal Code:	55126
Name:	MARINE SYSTEMS TECHNOLOGY, LTD.
Street Address:	707 COUNTY ROAD E WEST
City:	SHOREVIEW
State/Country:	MINNESOTA
Postal Code:	55126
PROPERTY NUMBERS Total: 4	

Property Type	Number
Patent Number:	8939102
Patent Number:	6732900
Patent Number:	6199745
Application Number:	13078801

CORRESPONDENCE DATA

Fax Number: (612)977-8650

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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Correspondent Name: BRIGGS AND MORGAN, P.A.

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ATTORNEY DOCKET NUMBER:	36498.46
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NAME OF SUBMITTER:	AUDREY J. BABCOCK
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SIGNATURE:	/Audrey J. Babcock/
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DATE SIGNED:	04/03/2018
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Total Attachments: 3

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RELEASE OF SECURITY INTEREST IN PATENTS

THIS RELEASE OF SECURITY INTEREST IN PATENTS dated January 16, 2018 by BANK OF MONTREAL, a Canadian bank ("*BMO*"), with its mailing address at 111 West Monroe Street, Chicago, Illinois 60603, acting as administrative agent hereunder for the Lenders as defined in the Agreement referred to below (BMO acting as such administrative agent being hereinafter referred to as the "*Administrative Agent*");

WITNESSETH:

WHEREAS, PAR SYSTEMS, INC., a Delaware corporation, OAKRIVER TECHNOLOGY, INC., an Indiana corporation, JERED LLC, a Delaware limited liability company, I-STIR TECHNOLOGY, INC., a Delaware corporation, AND MARINE SYSTEMS TECHNOLOGY, LTD., a United Kingdom Private Limited Company (each a "*Grantor*" and collectively the "*Grantors*"), each with its mailing address at 707 County Road E West, Shoreview, Minnesota 55126-7007, and the Administrative Agent were parties to a certain Patent Security Agreement dated April 7, 2015 among the Grantors and the Administrative Agent which was recorded in the United States Patent and Trademark Office on May 7, 2015 at Reel 035613, Frame 0798 (the "*Agreement*"), pursuant to which the Grantors granted to the Administrative Agent a security interest in, among other things, the patents, patent registrations, and patent applications and foreign counterparts listed on Schedule I attached hereto and certain other property (collectively, the "*Patent Collateral*"); and

WHEREAS, the Grantors have requested that the Administrative Agent release its security interests in the Patent Collateral and reassign the same to each Grantor;

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

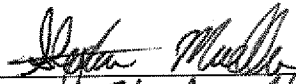
The Administrative Agent hereby releases its security interests in, and hereby reassigns, grants and conveys to each respective Grantor, without any representation, warranty, recourse or undertaking by the Administrative Agent all of its right, title and interest, if any, in and to each patent, patent registration, and patent application listed on Schedule I hereto, including:

- (i) each Patent and application for Patent listed on Schedule I annexed hereto, together with any reissues, continuations or extensions thereof; and
- (ii) all products and proceeds of the foregoing, including, without limitation, any claim by such Grantor against third parties for past, present or future infringement of any Patent.

[Signature Page to Follow]

IN WITNESS WHEREOF, the Administrative Agent has caused this Release of Security Interests in Patents to be duly executed by its duly authorized officer as of the day and year first above written.

BANK OF MONTREAL, as Administrative Agent

By 
Name Stephen Mueller
Title Vice President

[Signature Page to Release of Security Interest in Patents]

SCHEDULE I
TO RELEASE OF SECURITY INTERESTS IN PATENTS

Patent Title / Description	U.S. Patent Number
Door Frame Seals	8939102
Friction stir welding spindle with axially displaceable spindle shaft	6732900
Welding Head	6199745
Tensile Truss Mast	13078801