PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT4842880

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST RECORDED AT REEL/FRAME 042487/0976

CONVEYING PARTY DATA

Name	Execution Date
CORTLAND CAPITAL MARKET SERVICES LLC	02/26/2018

RECEIVING PARTY DATA

Name:	NIXON, INC.
Street Address:	701 SOUTH COAST HIGHWAY 101
City:	ENCINITAS
State/Country:	CALIFORNIA
Postal Code:	94024

PROPERTY NUMBERS Total: 47

Property Type	Number
Patent Number:	D477242
Patent Number:	D574735
Patent Number:	D606887
Patent Number:	D719467
Patent Number:	D738854
Patent Number:	D748995
Patent Number:	D746157
Patent Number:	D747978
Patent Number:	D747979
Patent Number:	D749431
Patent Number:	D782336
Patent Number:	D782337
Patent Number:	D782338
Patent Number:	D782339
Patent Number:	D782335
Patent Number:	6830166
Patent Number:	7382691
Patent Number:	8213667
Patent Number:	9020538
Patent Number:	9291453

<u>PATENT</u>

REEL: 045470 FRAME: 0173

504796148

Property Type	Number
Application Number:	29498268
Application Number:	29518498
Application Number:	29518499
Application Number:	29518500
Application Number:	29518626
Application Number:	29524986
Application Number:	29554627
Application Number:	29576550
Application Number:	29545203
Application Number:	29545207
Application Number:	29545227
Application Number:	29545284
Application Number:	29545291
Application Number:	29545275
Application Number:	29545228
Application Number:	29545280
Application Number:	29545796
Application Number:	29552709
Application Number:	29552711
Application Number:	29554622
Application Number:	29554882
Application Number:	29563838
Application Number:	29572077
Application Number:	29572084
Application Number:	15076542
Application Number:	15434572
Application Number:	62299432

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER: 55100-002

NAME OF SUBMITTER:	MICHAEL GALLAGHER			
SIGNATURE:	/Michael Gallagher/			
DATE SIGNED:	02/27/2018			
Total Attachments: 5				
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RELEASE OF PATENT SECURITY AGREEMENT

This RELEASE OF PATENT SECURITY AGREEMENT ("Release"), effective as of February 26, 2018, given by **CORTLAND CAPITAL MARKET SERVICES LLC**, as Collateral Agent ("Agent") to **NIXON**, **INC.**, a California corporation (the "Pledgor").

WITNESSETH

WHEREAS, pursuant to that certain Amended and Restated Credit Agreement, dated as of May 12, 2017 (as amended, supplemented or otherwise modified from time to time, the "<u>Credit Agreement</u>"), the Lenders (as defined in the Credit Agreement) have agreed to make certain financial accommodations to the Borrower (as defined in the Credit Agreement);

WHEREAS, in connection with the Credit Agreement, the Pledgor executed that certain Amended and Restated Security Agreement, dated as of May 12, 2017 (as amended, supplemented or otherwise modified from time to time, the "Security Agreement") and granted to the Agent a continuing priority security interest in and to all Pledgor's right, title and interest in all the Patents of the Pledgor, including as set forth on Schedule A attached hereto (collectively, the "Patents") to secure the Secured Obligations (as defined in the Credit Agreement);

WHEREAS, in furtherance of the Security Agreement, the Pledgor executed a Patent Security Agreement, dated May 17, 2017 (the "<u>Patent Security Agreement</u>"), which was duly recorded on May 17, 2017, at Reel 042487 Frame 0976 in the United States Patent and Trademark Office;

WHEREAS, the Agent wishes to release and restore all right, title and interest in and to the Patents to the Pledgor and to dissolve those Liens (as defined in the Credit Agreement) and encumbrances created by the Patent Security Agreement and the Security Agreement in respect of the Patents.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Agent hereby grants, assigns and conveys, without recourse or warranty, to the Pledgor all of its rights, title and interest in the Patents, and terminates, releases, discharges, quitclaims and relinquishes unto the Pledgor any and all security interests or liens it has against the Patents.

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IN WITNESS WHEREOF, the undersigned, by and through its authorized officer has caused this Release to be executed as of the date first above written.

CORTLAND CAPITAL MARKET SERVICES

LLC, as Agent

Name: Jonathan Kirschmeier

Title: Associate Counsel

SCHEDULE A

$\underline{\textbf{U.S. PATENTS}}$

Patent Registrations:

Title	Product Name	App. No.	Date Filed	Reg. No.	Date Issued	Date Expires
Tide Watch Dial	Tide Watch	29/125,902	6/30/2000	D477,242	7/15/2003	7/15/2017
Watch	Murf Watch	29/287,567	8/23/2007	D574,735	8/12/2008	8/12/2022
Watch	Murf Watch	29/309,287	7/18/2008	D606,887	12/29/2009	12/29/2023
Wrist Watch	Time Teller P	29/471,169	10/29/2013	D719,467	12/16/2014	12/16/2028
Unique Speaker Design	Mini Blaster	29/492,538	5/30/2014	D738,854	9/15/2015	9/15/2029
Watch	Bert & Ernie (Round)	29/498,268	8/1/2014	ABANDONED		14 yrs from issue
Watch	Time Teller Digital	29/498,269	8/1/2014	D748,995	2/9/2016	2/9/1930
Watch	Canteen	29/498,272	8/1/2014	D746,157	12/29/2015	12/29/2029
Watch	K Squared	29/498,273	8/1/2014	D747,978	1/26/2016	1/26/1930
Watch	Bert & Ernie (Square)	29/498,274	8/1/2014	D747,979	1/26/2016	1/26/1930
Watch	Bullet	29/498,275	8/1/2014	D749,431	2/16/2016	2/16/1930
Watch	Duo	29/518,498	2/24/2015	TO BE ABANDONED		14 yrs from issue
Watch	Patriot	29/518,499	2/24/2015	TO BE ABANDONED		14 yrs from issue
Watch	Descender	29/518,500	2/24/2015	TO BE ABANDONED		14 yrs from issue
Watch	Minx	29/518,626	2/25/2015	TO BE ABANDONED		14 yrs from issue
Speaker	Big Blaster	29/524,986	4/24/2015	TO BE ABANDONED		14 yrs from issue
Watch	Simple Charger	29/547,537	12/4/2015	D782336	3/28/2017	15 years from issue
Watch	Office Charger	29/547,543	12/4/2015	D782337	3/28/2017	15 years from issue
Watch	Super Charger	29/547,560	12/4/2015	D782338	3/28/2017	15 years from issue
Watch	Porter	29/547,572	12/4/2015	D782339	3/28/2017	15 years from issue
Watch	Lynx	29/554,624	2/12/2016	D782335	3/28/2017	15 years from issue
Watch	Bullet	29/554,627	2/12/2016	TO BE ABANDONED		15 years from issue

Strap Retention System and Uses Therefor	N/A	09/608,985	6/30/2000	6,830,166	12/14/2004	11/21/2021 (509 day ext.)
Multifunction Watch System and Method	N/A	11/409,390	4/21/2006	7,382,691	6/3/2008	7/29/2026 (99 day ext.)
Headphones	N/A	12/453,414	5/11/2009	8,213,667	7/3/2012	7/29/2030 (444 day ext.)
System and Method for Displaying Surf Information to a User	N/A	14/468,280	8/25/2014	9,020,538	4/28/2015	8/25/2034
System and Method for Displaying Surf Information to a User	N/A	14/667,362	8/24/2015	9,291,453	3/22/2016	8/25/2034

Patent Applications:

Title	Product Name	App. No.	Date Filed	Reg. No.	Date Issued	Date Expires
Unique Watch Face	Ranger	29/492,543 (ABANDONED) CIP App 29/576,550	5/30/2014 9/3/2016	Pending		14 yrs from issue
Watch	Super Unit	29/545,203	11/10/2015	Pending		15 years from issue
Watch	Safari 200	29/545,207	11/10/2015	Pending		15 years from issue
Watch	Safari 400	29/545,227	11/11/2015	Pending		15 years from issue
Watch	Sala	29/545,284	11/11/2015	Pending		15 years from issue
Watch	Chameleon	29/545,291	11/11/2015	Pending		15 years from issue
Watch	Minx Chrono	29/545,275	11/11/2015	Pending		15 years from issue
Watch	Safari 600	29/545,228	11/10/2015	Pending		15 years from issue
Watch	The Bowl	29/545,280	11/11/2015	Pending		15 years from issue

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Watch	Bert & Ernie (Round) (aka: Rollo)	29/549,796	12/28/2015	Pending	 15 years from issue
Watch	Bert & Ernie (Square)	29/552,709	1/25/2016	Pending	 15 years from issue
Watch	K-Squared	29/552,711	1/25/2016	Pending	 15 years from issue
Watch	Arrow	29/554,622	2/12/2016	Pending	 15 years from issue
Watch	Mission	29/554,882	2/16/2016	Pending	 15 years from issue
Watch	Beacon	29/563,838	5/9/2016	Pending	 15 years from issue
Watch	Regulus	29/572,077	7/25/2016	Pending	 15 years from issue
Watch	Commando	29/572,084	7/25/2016	Pending	 15 years from issue
System and Method for Displaying Surf Information to a User	N/A	15/076,542	3/21/2016		
Devices, Systems, and and Methods for Releasable Sealing a Port For a Wearable Electronic Component.	N/A	15/434,572	2/16/2017		
Devices, Systems, and and Methods for Releasable Sealing a Port For a Wearable Electronic Component.	N/A	62/299,432	2/24/2016		

PATENT REEL: 045470 FRAME: 0180

RECORDED: 02/27/2018