

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT4855650

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	DEVELOPMENT AGREEMENT
CONVEYING PARTY DATA	
Name	Execution Date
DONALD G. FAULKNER	05/19/2015
RECEIVING PARTY DATA	
Name:	CFA MILLS, INC.
Street Address:	PO BOX 609
City:	TAYLORSVILLE
State/Country:	NORTH CAROLINA
Postal Code:	28681
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	15810801
CORRESPONDENCE DATA	
Fax Number:	(336)271-2830
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	336 273 4422
Email:	dcottelli@maccordmason.com
Correspondent Name:	MACCORD MASON PLLC
Address Line 1:	PO BOX 2974
Address Line 4:	GREENSBORO, NORTH CAROLINA 27402
ATTORNEY DOCKET NUMBER:	9467-003
NAME OF SUBMITTER:	HOWARD A. MACORD, JR.
SIGNATURE:	/Howard A. MacCord, Jr./
DATE SIGNED:	03/07/2018
Total Attachments: 5	
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source=Development_Agreement#page5.tif	

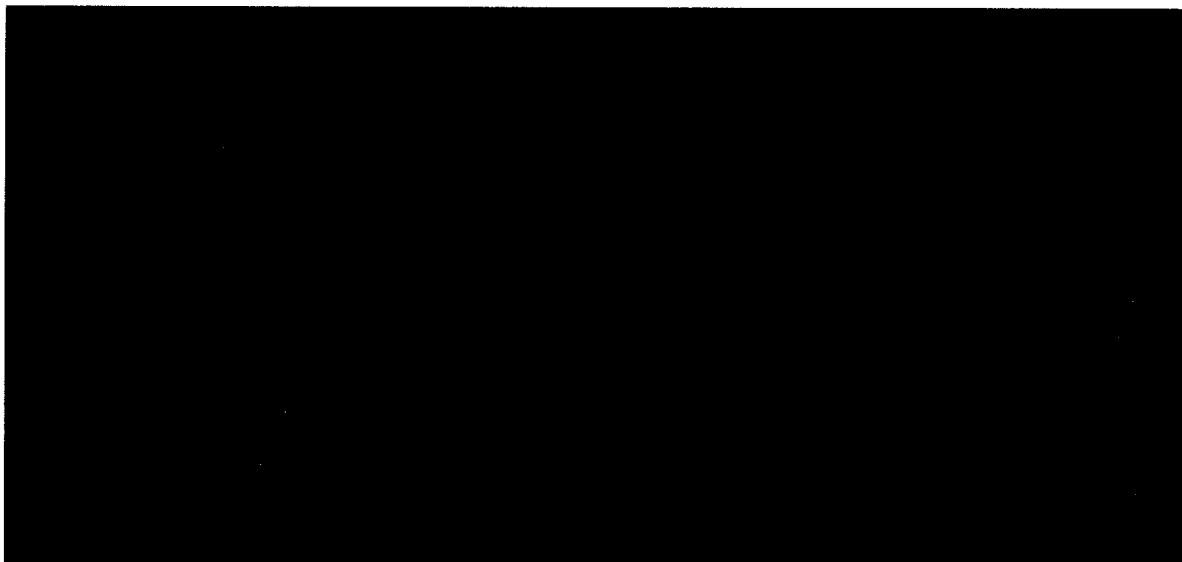
DEVELOPMENT AGREEMENT

THIS AGREEMENT by and between Donald G. Faulkner, an individual having a mailing address of Lexham Lane, Charlotte, NC (hereinafter referred to as "FAULKNER") and CFA Mills, Inc., a corporation having a place of business at P.O. Box 609, Taylorsville, NC 28681 (hereinafter referred to as "CFA"). FAULKNER and CFA are sometimes referred to herein collectively as the "Parties."

WHEREAS, CFA has disclosed directly and through Beveridge Machine Works, Inc. PROPRIETARY AND CONFIDENTIAL INFORMATION (and wishes to disclose additional PROPRIETARY AND CONFIDENTIAL INFORMATION) to FAULKNER relating to CFA's needs for the design, development, manufacture of a Carbon Fiber Tow Bundle Splitter (hereinafter referred to as the "PRODUCT");

WHEREAS, FAULKNER has asserted that he has conceived of ideas and implementations for the PRODUCT using information learned from CFA or Beveridge Machine Works, Inc. and wishes to receive such addition PROPRIETARY AND CONFIDENTIAL INFORMATION for the purpose of assisting in designing, documenting, engineering, and/or supplying PRODUCTs for CFA;

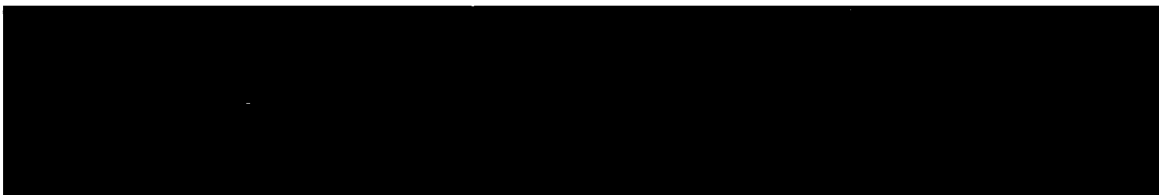
NOW, THEREFORE, for and in consideration of the mutual covenants hereinafter set out, the Parties hereto agree as follows:





5. As used herein "PROPRIETARY AND CONFIDENTIAL INFORMATION" shall mean information received or conceived by FAULKNER as a consequence of or through his relationship with CFA or Beveridge Machine Works, Inc., which information in any way relates to the manufacture, specifications, components, software, source codes, materials, design, trade secrets, development, sale, distribution, promotion marketing of the PRODUCT; PROPRIETARY AND CONFIDENTIAL INFORMATION includes but is not limited to financial data, economic data, projections, financial statements, internal audit information, wage and materials costs, vendor agreements, profit margins, schedules, projections, cost projections, cost margins, costs of production or costs of raw materials, contracts, bids, status of work in progress, employee lists, customer lists, vendor lists, any and all pricing information. PROPRIETARY AND CONFIDENTIAL INFORMATION also includes any other information which CFA communicates to FAULKNER as proprietary or confidential and includes the PRODUCT, related components, and design. Without limitation, PROPRIETARY AND CONFIDENTIAL INFORMATION includes the PRODUCT resulting from work pursuant to this agreement or a Statement of Work, including hardware, equipment, tools, software, machinery or industrial processes and know-how.

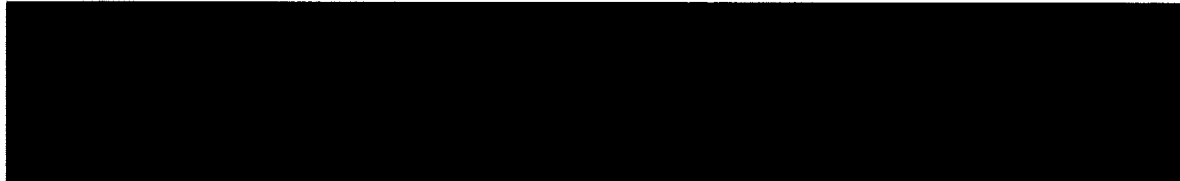
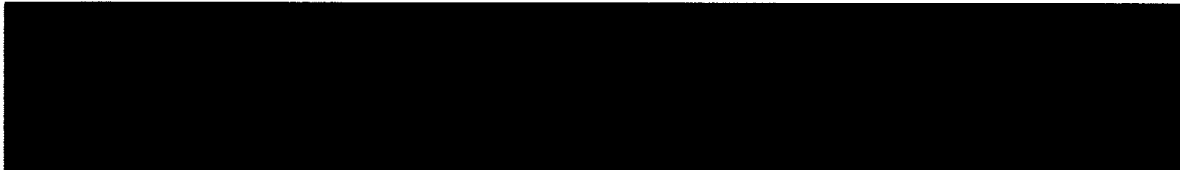
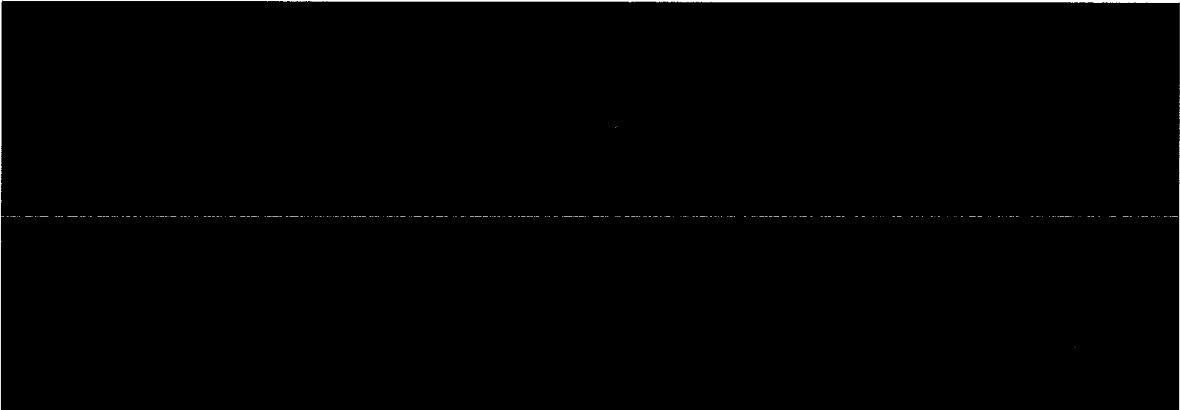
6. All PROPRIETARY AND CONFIDENTIAL INFORMATION shall be exclusively owned by CFA at all times. Faulkner hereby assigns to CFA all of the carbon fiber bundle splitter concepts, proposed process diagrams, anticipated machine renderings related to carbon fiber bundle splitting heretofore claimed by Faulkner. Faulkner acknowledges that he and his subcontractors, officers and employees are under a duty to the CFA not to disclose PROPRIETARY AND CONFIDENTIAL INFORMATION in any manner, way or form. FAULKNER shall not make any use, in whole or in part, of any PROPRIETARY AND CONFIDENTIAL INFORMATION except for the purposes of assisting CFA in designing, documenting, engineering and fabricating the PRODUCT and any new products.



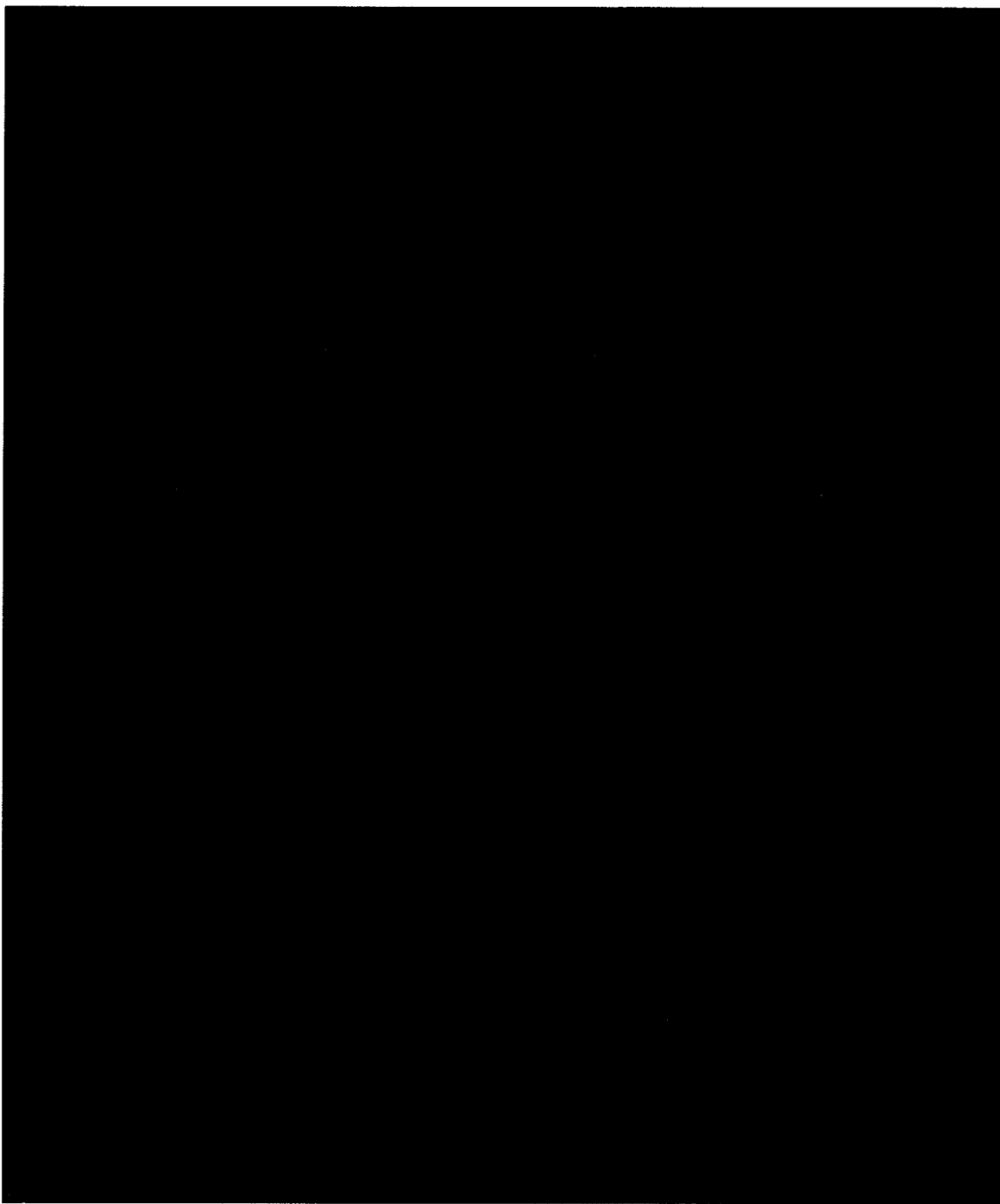
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8. Any new products which are developed as a result of this collaboration, or which are a spin-off from, or new generations of, PRODUCTS, or in any other way use the PROPRIETARY AND CONFIDENTIAL INFORMATION are and shall remain at all times the property of CFA and information about such new products shall be considered as included with the PROPRIETARY AND CONFIDENTIAL INFORMATION. Any concepts or products discussed between the Parties, which the Parties proceed to develop, or which are developed by only one of the parties, including all physical representations of the PRODUCT, and drawings, specifications and notes in any form, electronic or other, shall at all times remain the exclusive property of CFA. These rights include all trade secret, patent, design and copyrights.



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IN WITNESS WHEREOF, the parties have duly executed this Agreement this the 19 day of May, 2015.

(2)

Donald G. Faulkner

Donald G. Faulkner

Date: 05.20.2015

[Seal]

CFA Mills, Inc.

By: [Signature]

Title: PRESIDENT

Date: 28 MAY 15

[Corporate Seal]

