504872913 04/17/2018

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT4919653

SUBMISSION TYPE:		NEW ASSIGNMENT		
NATURE OF CONVEYANCE:		ASSIGNMENT		
CONVEYING PARTY D	ΑΤΑ	·		
		Name	Execution D	ate
NUVOLTA TECHNOLOGIES, INC.			04/14/2018	
RECEIVING PARTY DA	ATA			
Name:	X2 POWER	R TECHNOLOGIES LIMITED		
Street Address:	SUITE #4-210, GOVERNORS SQUARE			
Internal Address:	23 LIME TREE BAY AVENUE, PO BOX 32311			
City:	GRAND CAYMAN			
State/Country:	CAYMAN I	SLANDS		
Postal Code:	KY1-1209			
Property Type	154	59756		
Application Number:	154	58756		
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PATENT ASSIGNMENT AGREEMENT

THIS PATENT ASSIGNMENT AGREEMENT ("<u>Patent Assignment</u>") is entered into as of the date of signature below by NuVolta Technologies, Inc., a California company ("<u>Assignor</u>"), in favor of x2 Power Technologies Limited, a Grand Cayman corporation ("<u>x2 Power</u>").

WHEREAS, x2 Power ("Assignee") and Assignor have entered into a Patent Assignment and License Agreement (the "Assignment & License Agreement").

WHEREAS, under the terms of the Assignment & License Agreement, Assignor has conveyed, transferred and assigned to Assignee certain intellectual property of Assignor, and has agreed to execute and deliver this Patent Assignment, for recording with governmental authorities including, but not limited to, the US Patent and Trademark Office;

NOW THEREFORE, the parties agree as follows:

1. <u>Assignment</u>. Inconsideration for the execution of the Assignment & License Agreement, the rights granted to Assignor pursuant to the Assignment & License Agreement, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby irrevocably conveys, transfers and assigns to Assignee, and Assignee hereby accepts, all of Assignor's right, title and interest in and to the following (the "<u>Assigned Patents</u>"):

(a) the patents and patent applications set forth below and all applications claiming priority thereto, including all issuances, reissues, divisions, provisionals, continuations and continuations-in-part, reexaminations, renewals, substitutions and extensions thereof:

US Application No. 15457397, entitled "Self-Canceling Magnetic Structures for Transferring Power and Communication Signals", filed March 13, 2017 (NVT16-0001);

US Application No. 15458756, entitled "Wireless Power Transfer Control Apparatus and Method", filed March 14, 2017 (NVT16-0002);

US Application No. 15891950, entitled 'Current Sense Apparatus and Method", filed February 8, 2018 (NVT17-0001);

US Application No. 15938189, entitled 'Self-Canceling Magnetic Structures for Transferring Power and Communication Signals ", filed March 28, 2018 (NVT16-0001C1);

The inventors intended to assign the patent rights of the above patent applications to x2 Power, due to lack of communication during the period of the internal transition, these applications were filed under NuVolta Technologies, Inc.

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PATENT REEL: 045564 FRAME: 0458 (b) all rights of any kind whatsoever of Assignor accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions and otherwise throughout the world;

(c) any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and

(d) any and all claims and causes of action, with respect to any of the foregoing, whether accruing before, on and/or after the date hereof, including all rights to and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and future infringement, dilution, misappropriation, violation, misuse, breach or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.

2. <u>Recordation and Further Actions</u>. Assignor authorizes the Commissioner for Patents and any other governmental officials of any countries to record and register this Patent Assignment upon request by Assignee. Assignor covenants and agrees to communicate to Assignee any facts known to Assignor respecting the Assigned Patents, testify in any legal proceeding, sign all lawful papers, execute all documents for subsequent patent filings, make all rightful oaths, and generally do everything possible to aid Assignee to obtain and enforce proper patent protection for the Assigned Patents in all countries.

3. <u>Terms of the Assignment & License Agreement</u>. The terms of the Assignment & License Agreement, including, but not limited to, the representations, warranties, covenants, agreements and indemnities relating to the Assigned Patents are incorporated herein by this reference. The parties hereto acknowledge and agree that the representations, warranties, covenants, agreements and indemnities contained in the Assignment & License Agreement shall not be superseded hereby but shall remain in full force and effect to the full extent provided therein. In the event of any conflict or inconsistency between the terms of the Assignment & License Agreement shall govern.

4. <u>Counterparts</u>. This Patent Assignment may be executed in counterparts, each of which shall be deemed an original, but all of which together shall be deemed to be one and the same agreement. A signed copy of this Patent Assignment delivered by facsimile, e-mail or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original signed copy of this Patent Assignment.

5. <u>Successors and Assigns</u>. This Patent Assignment shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns

6. <u>Governing Law</u>. This Patent Assignment and any claim, controversy, dispute or cause of action (whether in contract, tort or otherwise) based upon, arising out of or relating to this Patent Assignment and the transactions contemplated hereby shall be governed by, and

Patent Assignment Agreement - Page 2

PATENT REEL: 045564 FRAME: 0459 construed in accordance with, the laws of the United States and the State of California, without giving effect to any choice or conflict of law provision or rule (whether of the State of California or any other jurisdiction).

[SIGNATURE PAGE FOLLOWS]

Patent Assignment Agreement - Page 3

PATENT REEL: 045564 FRAME: 0460 IN WITNESS WHEREOF, Assignor has duly executed and delivered this Patent Assignment as of the date first above written.

ASSIGNOR:

NuVolta Technologies, Inc.

Title: CEO

Date of Signature: _____Apr. 14 2018_____

AGREED AND ACCEPTED:

x2 Power Technologies Limited

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PATENT REEL: 045564 FRAME: 0461

RECORDED: 04/17/2018