

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT4930905

| | |
|---|---|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | SECURITY INTEREST |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| IJET INTERNATIONAL, INC. | 04/20/2018 |
| RECEIVING PARTY DATA | |
| Name: | CRESTLINE DIRECT FINANCE, L.P., AS COLLATERAL AGENT |
| Street Address: | 201 MAIN STREET |
| Internal Address: | SUITE 1900 |
| City: | FORTH WORTH |
| State/Country: | TEXAS |
| Postal Code: | 76102 |
| PROPERTY NUMBERS Total: 2 | |
| Property Type | Number |
| Patent Number: | D795895 |
| Patent Number: | D795896 |
| CORRESPONDENCE DATA | |
| Fax Number: | (212)294-4700 |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | |
| Phone: | 2122946635 |
| Email: | dkumar@winston.com |
| Correspondent Name: | WINSTON & STRAWN LLP - BRIAN C. JANSEN |
| Address Line 1: | 2501 N. HARWOOD ST., 17TH FLOOR |
| Address Line 4: | DALLAS, TEXAS 75201 |
| ATTORNEY DOCKET NUMBER: | 180253.00004-SA-IJET |
| NAME OF SUBMITTER: | BRIAN C. JANSEN |
| SIGNATURE: | /Brian C. Jansen/ |
| DATE SIGNED: | 04/24/2018 |
| Total Attachments: 7 | |
| source=[iJet] Intellectual Property Security Agreement - 2018 Supplement (4-20-2018)#page1.tif | |
| source=[iJet] Intellectual Property Security Agreement - 2018 Supplement (4-20-2018)#page2.tif | |
| source=[iJet] Intellectual Property Security Agreement - 2018 Supplement (4-20-2018)#page3.tif | |
| source=[iJet] Intellectual Property Security Agreement - 2018 Supplement (4-20-2018)#page4.tif | |

source=[iJet] Intellectual Property Security Agreement - 2018 Supplement (4-20-2018)#page5.tif

source=[iJet] Intellectual Property Security Agreement - 2018 Supplement (4-20-2018)#page6.tif

source=[iJet] Intellectual Property Security Agreement - 2018 Supplement (4-20-2018)#page7.tif

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement (this “**IP Security Agreement**”) is made and effective as of April 20, 2018, by **iJET INTERNATIONAL, INC.**, a Delaware corporation (the “**Grantor**”), with a mailing address of 185 Admiral Cochrane Dr., 3rd Floor, Annapolis, MD 21401, in favor of **CRESTLINE DIRECT FINANCE, L.P.**, as Collateral Agent (“**Agent**”), with a mailing address of 201 Main Street, Suite 1900, Fort Worth, TX 76102. Capitalized terms used in this IP Security Agreement and not otherwise defined shall have the respective meanings ascribed to such terms in the Credit Agreement (defined below).

RECITALS

WHEREAS, pursuant to that certain Amended and Restated Credit and Guaranty Agreement, dated as of the date hereof, by and among the Grantor, iJET Partnership Holdings, LLC, iJET International Holdings, LLC, certain Subsidiaries of Grantor party thereto from time to time, the Lenders party thereto from time to time and Agent (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “**Credit Agreement**”), the Lenders have agreed, subject to the terms and conditions set forth therein, to make extensions of credit to Company (the “**Loans**”); and

WHEREAS, it is a condition precedent to the obligation of Agent and the Lenders to execute and perform under the Credit Agreement that the Grantor shall have executed and delivered this IP Security Agreement to Agent, for the ratable benefit of the Secured Parties;

NOW, THEREFORE, in consideration of the willingness of Agent and the Lenders to enter into the Credit Agreement and to agree, subject to the terms and conditions set forth therein, to make the Loans pursuant thereto, and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, it is hereby agreed as follows:

1. Grant of Security Interest. To secure the prompt and complete payment and performance in full of the Obligations under the Credit Documents of the Grantor when the same shall become due, whether at stated maturity, by required prepayment, declaration, acceleration, demand or otherwise (including amounts that would become due but for the operation of the automatic stay under Section 362(a) of the Bankruptcy Code, 11 U.S.C. §362(a) (and any successor provision thereof)), the Grantor hereby grants to Agent, for the ratable benefit of the Secured Parties, a continuing security interest in all of the right, title and interest of the Grantor in and to any and all of the following collateral, whether now owned or hereafter acquired (the “**IP Collateral**”):

(a) The U.S. and foreign copyrights, associated copyright registrations and applications for copyright registration, set forth on Schedule A attached hereto (collectively, the “**Copyrights**”);

(b) The U.S. and foreign patents and patent applications set forth on Schedule B attached hereto, including, without limitation, divisions, continuations, reissues, extensions and continuations-in-part of the same (collectively, the “**Patents**”);

(c) The U.S., state and foreign trademark and service mark registrations, trademark and service mark applications set forth on Schedule C attached hereto and all goodwill associated with the foregoing (collectively, the “**Trademarks**”);

(d) Any and all claims and causes of action for past, present or future infringement of any of the foregoing, with the right, but not the obligation, to sue for and collect damages for infringement of the foregoing;

(e) Any and all licenses or rights granted under any of the foregoing, and all license fees and royalties arising from such licenses or rights, in each case to the extent permitted by such licenses or rights;

(f) Any and all amendments, renewals, extensions, reissues and replacements of any of the foregoing; and

(g) Any and all products and proceeds of any of the foregoing.

2. Requested Recordation. The Grantor authorizes and requests that the Register of Copyrights and the Commissioner of Patents and Trademarks (and any state, foreign or other authority to which this IP Security Agreement is submitted) file and record this IP Security Agreement (and any corresponding or separate forms of such jurisdiction) in order to publicly reflect the interests of Agent and the Lenders in the IP Collateral.

3. Release. Unless otherwise agreed in writing by the parties, the security interests granted herein will terminate (and all rights to the IP Collateral will revert to the Grantor) upon satisfaction of the following conditions: (a) payment and performance in full of all the Obligations secured hereby unconditionally and (b) the termination of the Credit Agreement (except for any obligations designated thereunder as continuing on an unsecured basis). Upon any such termination, Agent (at the Grantor’s request and sole expense) will promptly execute and deliver to the Grantor (with such customary representations and warranties from a secured lender releasing its lien as the Grantor may reasonably request) such documents as the Grantor may reasonably request and as are provided to Agent to evidence such termination.

4. Miscellaneous.

(a) This IP Security Agreement has been entered into in conjunction with the provisions of and the security interest granted to Agent, for the ratable benefit of the Secured Parties, under the Pledge and Security Agreement. The rights and remedies of the Grantor and Agent with respect to the security interests granted herein are in addition and without prejudice to those set forth in the Pledge and Security Agreement, all terms and provisions of which are hereby incorporated herein by reference. If any provisions of this IP Security Agreement are deemed to conflict with the Pledge and Security Agreement, the provisions of the Pledge and Security Agreement shall govern.

(b) This IP Security Agreement may be executed in any number of counterparts with the same effect as if all the signatures on such counterparts appeared on one document. Each such counterpart will be deemed to be an original, but all counterparts together will constitute one and the same instrument. Delivery of an executed counterpart of a signature

page of this IP Security Agreement by facsimile or other electronic transmission shall be effective as delivery of an original manually executed counterpart of this IP Security Agreement.

[Remainder of Page Intentionally Blank; Signature Page Follows]

IN WITNESS WHEREOF, the undersigned has executed this IP Security Agreement as of the date first written above.

GRANTOR:

JET INTERNATIONAL, INC.

By: 

Name: Michael Briskey

Title: Chief Financial Officer

SCHEDULE A

COPYRIGHT COLLATERAL

Registered Copyrights:

NONE.

Pending Copyright Applications:

NONE.

SCHEDULE B

PATENT COLLATERAL

Registered Patents:

| Owner | Title | Country | App. No. / Patent No. | App. Date / Grant Date |
|--------------------------|--|----------------|------------------------------|-------------------------------|
| iJET International, Inc. | Graphical User Interface for a Display Screen or Portion Thereof (iJET Mobile App GUI) | US | 29/517,705 / D795,895 | 08/29/2017 |
| iJET International, Inc. | Graphical User Interface for a Display Screen or Portion Thereof (iJET Mobile App GUI) | US | 29/517,717 / D795,896 | 08/29/2017 |

Patent Applications:

NONE.

SCHEDULE C

TRADEMARK COLLATERAL

Registered Trademarks:

NONE.

Pending Trademark Applications:

| Owner | Mark | Country | Serial No. | App. Date |
|-----------------------------|---------------------------|----------------|-------------------|------------------|
| iJET International, Inc. | INTEL CENTRAL | U.S. | 87/637,300 | 10/06/2017 |
| iJET International, Inc. | WORLDAWARE stylized | U.S. | 87/852,220 | 03/27/2018 |
| iJET International, Inc. | WORLD CUE COMMUNICATOR | U.S. | 87/761,350 | 01/18/2018 |