504897916 05/03/2018

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT4944659

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
GUANGZHOU YILUGAO PACKING MACHINERY TECHNIC CO., LTD	05/01/2018

RECEIVING PARTY DATA

Name:	DONGGUAN FOISON PACKING MACHINERY CO., LTD.
Street Address:	QIAOFENG INDUSTRIAL AREA, QISHI VILLAGE, DONGGUAN, GUANGDONG, CHINA
City:	DONGGUAN
State/Country:	CHINA

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	14419858

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: in@bayramoglu-legal.com
Correspondent Name: GOKALP BAYRAMOGLU

Address Line 1: 2520 ST. ROSE PARKWAY, SUITE 309,

Address Line 4: HENDERSON, NEVADA 89074

ATTORNEY DOCKET NUMBER:	GBJL041-POA
NAME OF SUBMITTER:	GOKALP BAYRAMOGLU
SIGNATURE:	/Gokalp Bayramoglu/
DATE SIGNED:	05/03/2018

Total Attachments: 4

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PATENT 504897916 REEL: 045705 FRAME: 0801

PATENT ASSIGNMENT AGREEMENT

This agreement (the "Agreement") is by and between GUANGZHOU YILUGAO PACKING MACHINERY TECHNIC CO., LTD, a corporation ("Assignor") and Dongguan Foison Packing Machinery Co., Ltd., an corporation ("Assigner") and is effective as ktay i, 2018.

WHEREAS, Assignor is the registered owner of certain Patents identified in Exhibit A (the "Patents") that is/are registered at the United States Patent and Trademark Office, Application and Patent number(s) also identified in Exhibit A.

WHEREAS, Assignor desires to transfer all of Assignor's rights, title, and interest in and to the Patents to Assignee;

In consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which is heady acknowledged, the parties agree as follows:

- 1. Patent Assignment. Assignor irrevocably assigns, grants and transfers to Assignee, all of Assignor's right, little, and interest in and to the Patent, including all common law rights, and any Patent registrations and applications, and the right to see third parties for and recover damages from future infringement of the Patents, the same to be held and enjoyed by Assignee for its own use and enjoyment and the use and enjoyment of its successors, assigns or other legal representatives, as fully and entirely as the same would have been held and enjoyed by Assignor if this assignment had not been made (the "Assignment").
- 2. <u>Further Assurances</u>. Assignor shall, as the cost and expense of Assignee, take all actions and execute all documents necessary or desirable to record and perfect the interest of Assignee in and to the Patents, and shall not enter into any agreement in conflict with this Assignment.
- 3. Execution and Delivery. Open Assignce's request, Assignor agrees that it will take such actions and execute such documents (including, without limitation, the prompt execution and delivery of documents in recordable form or testifying as to any material fact or thing) as may be necessary to vest in and secure onto Assignce the full right, title and interest in and to the Patents and to protect and enforce the Patent.
- 4. <u>Representations and Warranties</u>. Assignor represents and warrants that Assignor has the full right to convey the entire right, title and interest herein assigned, and that Assignor will not take any action, use the patent, or execute any instrument or grant or transfer any rights, title or interests inconsistent with the rights, title and interests assigned herein.
- 5. Wattenty Disclaimer: ASSIGNOR MAKES NO WARRANTIES, EXPRESS OR IMPLIED, TO ANY PERSON OR ENTITY WITH RESPECT TO THE PATENTS OR ANY RELATED MATERIALS PROVIDED HEREUNDER, ALL OF WHICH ARE PROVIDED "AS IS," AND DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WITHOUT LIMITATION WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE AND NONINFRINGEMENT.
- 6. <u>Limbulou of Liability.</u> IN NO EVENT WILL EITHER PARTY BE LIABLE FOR ANY SPECIAL, INCIDENTAL OR CONSEQUENTIAL DAMAGES, INCLUDING, ANY LOSS OF PROFITS, LOSS OF USE, OR BUSINESS INTERRUPTION ARISING FROM OR RELATED TO THE ENFORCEMENT OR PRACTICE OF THE PATENT AND CLAIMED INVENTION, EVEN IF ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.

PATENT REEL: 045705 FRAME: 0802

7. Miscellaneous.

- a) Independent Contractors. The parties hereto are independent contractors and are not partners, joint venturers or otherwise affiliated, and neither party has any right or authority to bind the other in any way.
- b) Notices. All notices, requests, demands and other communications required or permitted to be given under this Agreement shall be in writing and shall be deemed to have been duly given only if personally delivered, delivered by a major commercial rapid delivery courier service with tracking capabilities, costs prepaid, or mailed by certified or registered mail, return receipt requested, postage prepaid, to a party at the address set forth below or such other address as a party last provided to the other by written notice:

If to Assignor:

GUANGZHOU YILUGAO PACKING MACHINERY TECHNIC CO., LTD

BUILDING HI, HE BIAN VILLAGE, JIA HE STREET, BAIYUN DISTRICT.

GUANGZHOU, GUANGDONG, CHINA 510440

If to Assignee:

Dongguan Foison Packing Machinery Co., Ltd.

Qiaofeng Industrial Area, Qishi Village, Dongguan, Guangdong, China

- c) Modification and Waiver. The failure of either party to enforce its rights or to require performance by the other party of any term or condition of this Agreement shall not be construed as a waiver of such rights or of its right to require future performance of that term or condition. Any amendment or modification of this Agreement or any waiver of any breach of any term or condition of this Agreement must be in a writing signed by both parties in order to be effective and shall not be construed as a waiver of any continuing or succeeding breach of such term or condition, a waiver of the term or condition itself or a waiver of any right under this Agreement.
- d) Governing Law. This Agreement shall be governed and interpreted under the laws of the State of California without regard to the conflicts of law provisions thereof.
- e) Headings. Headings and captions are for convenience of reference only and shall not be deemed to interpret, supersede or modify any provisions of this Agreement.
- f) Severability. In the event that any provision of this Agreement shall be determined by a court of competent jurisdiction to be illegal or unenforceable, that provision will be limited or eliminated to the minimum extent necessary so that this Agreement shall otherwise remain in full force and effect and enforceable.
- g) Entire Agreement. Upon execution by both parties, this Agreement shall constitute the entire agreement between the parties with respect to the subject matter hereof and supersedes all discussions, negotiations, agreements and past dealings, either oral or written, between or among the parties relating to the subject matter hereof.
- h) Non-Exclusive Remedies. The rights and remedies of a party set forth herein are not exclusive, the exercise thereof shall not constitute an election of remedies and the aggrieved party shall in all events be entitled to seek whatever additional remedies may be available in law or in equity.

PATENT REEL: 045705 FRAME: 0803 Each party represents and warrants that it has full right, power and authority to enter into this Agreement and perform all of its obligations bereinster.

IN WITNESS WHEREOF, the parties hereto have each caused this Agreement to be executed by their authorized representatives

ASSIGNOR
Company Name: GUANGZHOU YILUGAO PACKING MACHINERY TECHNIC CO., LTD
Signature: <u>Ukin Pend XIC</u>
Name: Wanpeng XIP
Title: General Manager
Dated: May 1, 2018
ASSIGNEE
Company Name: Dongguan Foison Packing Machinery Co., Ltd.
Signature UMA PERG XIC
Name: Warpeng XIE
Title. General Manager
Dated: May 1, 2018

PATENT REEL: 045705 FRAME: 0804

Exhibit A

TITLE OF	Application	Filing	Patent.	Jurisdiction	Issue Date
PATENT	No.	Date	No.	of Filing	
BAG FORMING DEVICE AND PACKAGING MACHINE COMPRISIN G THE SAME	14/419,858	02-05- 2015		US	

PATENT REEL: 045705 FRAME: 0805

RECORDED: 05/03/2018