

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
PHILLIPS 66 TECHNOLOGIES LLC	05/08/2018
RECEIVING PARTY DATA	
Name:	GRDC LLC
Street Address:	137 FISH HAWK DR.
City:	MIDDLETOWN
State/Country:	NEW JERSEY
Postal Code:	07748
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	8318130
CORRESPONDENCE DATA	
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NAME OF SUBMITTER:	RICHARD Y. YUEN
SIGNATURE:	/richardyuen/
DATE SIGNED:	05/08/2018
Total Attachments: 2	
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Patent Assignment

THIS PATENT ASSIGNMENT made and entered into effective as of May 7, 2018 ("Patent Assignment"), is by and between Phillips 66 Energy Technologies LLC, a Delaware corporation, headquartered at 2331 CityWest Blvd. Houston, TX 77042 and GRDC LLC, a Delaware corporation headquartered at 137 Fish Hawk Dr., Middletown, NJ 07748.

NOW, THEREFORE, the parties agree as follows:

1. DEFINITIONS

"Phillips 66 GRDC Intellectual Property" shall mean the entire patent family in the United States and foreign countries, including all abandoned and active cases, associated with 8,318,130 B2 entitled "Hydrogen Production Using Electrochemical Reforming and Electrolyte Regeneration".

2. ASSIGNMENTS

2.1 Phillips 66 Energy Technologies LLC, on behalf of itself and each of its subsidiaries hereby assigns and agrees to cause each of its subsidiaries to assign and transfer to GRDC, LLC any and all right, title and interest of Phillips 66 GRDC Intellectual Property.

3. MISCELLANEOUS

3.1 Counterparts. This Patent Assignment may be executed in any number of counterparts, each of which shall be deemed to be and original, but all of which together shall constitute one instrument. Each counterpart may consist of a number of copies each signed by less than all, but together signed by all, the Parties.

3.2 Severability. The provisions of this Patent Assignment are severable, and in the event that any one or more provisions, or any portion thereof, are deemed illegal or unenforceable, the remaining provisions or portions thereof, as the case may be, shall remain in full force and effect unless the deletion of such provision or portion thereof shall cause this Patent Assignment to become materially adverse to either Party, in which event the Parties shall use commercially reasonable efforts to arrive at an accommodation that best preserves for the Parties, the benefits and obligations of the offending provision or portion thereof.

IN WITNESS WHEREOF, each of the Parties has caused this Patent Assignment to be duly executed on its behalf by either one or its duly authorized officers or a person duly authorized to execute this Patent Assignment on behalf of Phillips 66 Energy Technologies LLC.

Phillips 66 Energy Technologies LLC

Charles Nesser

Charles Nesser
President

STATE OF TEXAS

COUNTY OF HARRIS

On this 8th day of May 2018, before me, a Notary Public in and for the State and County aforesaid, personally appeared Charles Nesser, known by me to be the person of the above name and a person duly authorized to execute this Patent Assignment on behalf of Phillips 66 Energy Technologies LLC, and who signed and executed the foregoing instrument on behalf of Phillips 66 Energy Technologies LLC.

Given under my hand and seal of office this 8th day of May 2018.



Patricia Motl

Patricia Motl
Notary Public

My Commission Expires:

7-3-2021