

PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT4953942

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
JOHNSON BANK	05/08/2018
RECEIVING PARTY DATA	
Name:	DRAKE AUTOMOTIVE GROUP, LLC
Street Address:	130 CASSIA WAY
City:	HENDERSON
State/Country:	NEVADA
Postal Code:	89014
PROPERTY NUMBERS Total: 3	
Property Type	Number
Patent Number:	D717216
Patent Number:	D630571
Patent Number:	D650258
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SIGNATURE:	/jaclyn di grande/
DATE SIGNED:	05/09/2018
Total Attachments: 3	
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IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Registrant:	Drake Automotive Group, LLC
Secured Party:	Johnson Bank
Reel/Frame No.:	037378/0595
Date of Recordation of Security Interest:	12/29/2015

Release and Reassignment of Security Interest in Patents

Commissioner for Patents
P.O. Box 1450
Alexandria VA 22313-1450

This Release and Reassignment of Security Interests in Patents (the "Release") is made as of May 8, 2018, by Johnson Bank, as administrative agent for the Lenders (in such capacity, the "Agent"), in favor of Drake Automotive Group, LLC, a Delaware limited liability company ("Assignor"). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Security Agreement (as defined below) or the Patent Security Agreement (as defined below), as applicable.

WHEREAS, Assignor, the other Debtors party thereto, and the Agent are parties to that certain Security Agreement dated as of December 24, 2015 (the "Security Agreement"), whereby Assignor granted to the Agent a continuing security interest in all of Assignor's right, title and interest in, to and under certain Patent Collateral (as defined below) as security for the Obligations owing by Assignor to the Agent and the Lenders, including, without limitation, the patents set forth on Schedule A attached hereto and the Patent Collateral described below;

WHEREAS, Assignor is party to that certain Confirmatory Grant of Security Interest in United States Patents dated as of December 24, 2015 (the "Patent Security Agreement"), pursuant to which Assignor granted to the Agent a continuing security interest in and lien on all of Assignor's right, title and interest in, to and under the patents set forth in Exhibit A thereto, all proceeds and products of such patents, and all causes of action arising prior to or after the date hereof for infringement of such patents (the "Patent Collateral");

WHEREAS, the Patent Security Agreement was recorded in the Patent Division of the United States Patent and Trademark Office on December 29, 2015, at Reel 037378, Frame 0595;

WHEREAS, Assignor has requested that the Agent, and the Agent now desires to, terminate and release its continuing security interest in and lien on the Patent Collateral and reassign any and all rights in the same to Assignor.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. The Agent hereby automatically and unconditionally releases and terminates its continuing security interest in and lien on all of Assignor's right, title and interest in and to the Patent Collateral.

Registrant: Drake Automotive Group, LLC
Secured Party: Johnson Bank
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Date of Recordation of Security Interest: 12/29/2015

2. The Agent hereby terminates the Patent Security Agreement and fully and finally terminates, discharges, releases, cancels, reassigns, grants and conveys to Assignor, without any representation, recourse or undertaking by the Agent, any and all of the Agent's right, title and interest in and to the Patent Collateral.

3. The Agent hereby authorizes the recordation of this Release with the United States Patent and Trademark Office and any other applicable registry.

4. This Release shall be governed by, and construed and interpreted in accordance with, the laws of the State of Wisconsin.

Johnson Bank

By: 

Name: Robert A. Nielsen

Title: Senior Vice President

Date: MAY 8, 2018

Certificate of Transmittal

I hereby certify that this correspondence is being electronically transmitted in PDF image format to the U.S. Patent and Trademark Office through the Electronic Patent Assignment System (EPAS) on the date indicated below:

Date: _____, 2018

By: _____

Registrant: Drake Automotive Group, LLC
Secured Party: Johnson Bank
Reel/Frame No.: 037378/0595
Date of Recordation of Security: 12/29/2015
Interest:

Schedule A

Design Patents (U.S.)		
Patent Number:	App. Number:	Description:
D717,216	29/450,064	Differential Cover
D630,571	29/346,562	Hood Hold-Down
D650,258	29/342,996	Tire Tread Handle Grip