

## PATENT ASSIGNMENT COVER SHEET

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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT	
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT	
<b>CONVEYING PARTY DATA</b>		
	<b>Name</b>	<b>Execution Date</b>
	GSM (OPERATIONS) PTY LTD	04/24/2018
<b>RECEIVING PARTY DATA</b>		
<b>Name:</b>	BOARDRIDERS IP HOLDINGS, LLC	
<b>Street Address:</b>	5600 ARGOSY CIRCLE, SUITE 100	
<b>City:</b>	HUNTINGTON BEACH	
<b>State/Country:</b>	CALIFORNIA	
<b>Postal Code:</b>	92649	
<b>PROPERTY NUMBERS Total: 9</b>		
<b>Property Type</b>	<b>Number</b>	
<b>Patent Number:</b>	D586080	
<b>Patent Number:</b>	D581631	
<b>Patent Number:</b>	D581630	
<b>Patent Number:</b>	D581629	
<b>Patent Number:</b>	D603138	
<b>Patent Number:</b>	8231421	
<b>Application Number:</b>	15307118	
<b>PCT Number:</b>	US2012024046	
<b>PCT Number:</b>	US2016032974	
<b>CORRESPONDENCE DATA</b>		
<b>Fax Number:</b>	(703)816-4100	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
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<b>Correspondent Name:</b>	BRYAN H. DAVIDSON	
<b>Address Line 1:</b>	NIXON & VANDERHYE P.C.	
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<b>ATTORNEY DOCKET NUMBER:</b>	5026-295	
<b>NAME OF SUBMITTER:</b>	BRYAN H. DAVIDSON	

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<b>SIGNATURE:</b>	/Bryan H. Davidson/
<b>DATE SIGNED:</b>	05/16/2018
<b>Total Attachments: 4</b> source=05-16-2018_Assignment _GSM_Operations_Pty_Ltd_to_Boardriders_IP_Holdings_LLC_Effective_04-24-2018#page1.tif source=05-16-2018_Assignment _GSM_Operations_Pty_Ltd_to_Boardriders_IP_Holdings_LLC_Effective_04-24-2018#page2.tif source=05-16-2018_Assignment _GSM_Operations_Pty_Ltd_to_Boardriders_IP_Holdings_LLC_Effective_04-24-2018#page3.tif source=05-16-2018_Assignment _GSM_Operations_Pty_Ltd_to_Boardriders_IP_Holdings_LLC_Effective_04-24-2018#page4.tif	

**PATENT ASSIGNMENT**

WHEREAS, Boardriders, Inc. (hereinafter "Boardriders"), through its wholly owned subsidiary, Quiksilver Australia Pty Ltd., has recently acquired 100% of the shares of Billabong International Limited (hereinafter "Billabong"), and Boardriders and Billabong desire to integrate intellectual property ownership for the global business into a central IP management company in the United States;

WHEREAS, **GSM (Operations) Pty Ltd**, an Australian proprietary limited company, having a place of business at 1 Billabong Place, Burleigh Heads, Queensland, 4220, Australia (hereinafter "**ASSIGNOR**"), is a wholly owned subsidiary of Billabong and the owner of one or more processes, methods, machines, articles of manufacture, designs, compositions of matter, inventions, discoveries or new or useful improvements relating to the applications and patents shown in the attached Schedule A (collectively, the "**INVENTIONS**") for which ASSIGNOR has executed and/or may execute one or more patent applications therefor; and

WHEREAS, **Boardriders IP Holdings, LLC**, a California limited liability company, having a place of business at 5600 Argosy Circle, Suite 100, Huntington Beach, California 92649 (hereinafter "**ASSIGNEE**"), is a wholly owned subsidiary of Boardriders and desires to acquire or otherwise obtain the entire right, title, and interest in and to the INVENTIONS, including all inventions related thereto or thereof, all patent applications therefor, and all patents that have granted or may be granted hereafter thereon, including but not limited to those identified in the attached Schedule A. Schedule A forms part of this Assignment and shall have effect as if set out in full in the body of this Assignment.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, ASSIGNOR hereby assigns, conveys, and transfers unto ASSIGNEE, its successors, its legal representatives, and its assigns, the entire right, title, and interest throughout the world in and to the INVENTIONS, including all patent applications therefor that may have been filed or may be filed hereafter for the INVENTIONS in the United States, including but not limited to U.S. Applications and Patents shown in the attached Schedule A, and all non-provisional applications relating thereto, and all divisional applications, renewal applications, continuation applications, continuation-in-part applications, and design applications thereof, and all issued patents of the United States which may have granted or may be granted hereafter thereon, and all reissues, renewals, reexaminations, and extensions to any of the foregoing and all patents issuing thereon in the United States;

ASSIGNOR further acknowledges and agrees that ASSIGNOR hereby assigns, conveys, and transfers unto ASSIGNEE, its successors, its legal representatives, and its assigns, all rights of priority under International Conventions, Treaties, or Agreements, and the entire right, title, and interest throughout the world in the INVENTIONS, including all inventions related thereto or thereof, including but not limited to the Applications and Patents shown in the attached Schedule A, and all patent applications relating thereto that may have been filed or may be filed hereafter for the INVENTIONS in any foreign country, countries, or treaty/union organizations, and all divisional applications, renewal applications, continuation applications, continuation-in-part applications, patent of addition applications, confirmation applications, validation applications, utility model applications, and design applications thereof, and all issued patents which may have granted or may be granted hereafter for the INVENTIONS in any country or countries foreign to the United States, and all reissues, renewals, reexaminations, and extensions thereof;

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ASSIGNOR hereby authorizes and requests the Commissioner of Patents of the United States, and any Official of any country or countries foreign to the United States whose duty it is to issue patents on applications or registrations, to issue all patents for the INVENTIONS to ASSIGNEE, its successors, its legal representatives, and its assigns, in accordance with the terms of this instrument;

ASSIGNOR hereby assigns, transfers, and conveys to ASSIGNEE, its successors, its legal representatives, and its assigns all claims for damages and all remedies arising out of or relating to any violation(s) of any of the rights assigned hereby that have or may have accrued prior to the date of assignment to ASSIGNEE, or may accrue hereafter, including but not limited to the right to sue for, seek, obtain, collect, recover, and retain damages and any ongoing or prospective royalties to which ASSIGNOR may be entitled or that ASSIGNOR may collect for any infringement or from any settlement or agreement related to any of said patents before or after issuance;


ASSIGNOR hereby covenants and agrees that ASSIGNOR will communicate promptly to ASSIGNEE, its successors, its legal representatives, and its assigns, any facts known to ASSIGNOR respecting the INVENTIONS, and will testify in any legal proceeding, sign all lawful papers, execute all applications and certificates, make all rightful declarations and/or oaths, and provide all lawful assistance to ASSIGNEE, its successors, its legal representatives, and its assigns to obtain and enforce patent protection for the INVENTIONS in all countries; and

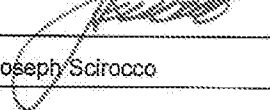
ASSIGNOR hereby covenants that ASSIGNOR will not execute any writing or do any act whatsoever conflicting with these presents.

In witness whereof, ASSIGNOR has caused this Patent Assignment to be executed as of April 24, 2018 (the "Effective Date") by its duly authorized officer(s).

ASSIGNOR:

GSM (Operations) Pty Ltd

By:   
Name: David Tanner  
Title: Director

By:   
Name: Joseph Scirocco  
Title: Director

**SCHEDULE A****PATENTS AND APPLICATIONS**

Country	Type of Patent / Design	App./Reg. No.	Title	Status	Lodgement Date
Australia	Standard	2012214596 B2	INFLATABLE WET SUIT	Registered	November 22, 2017
Australia	Standard	2016270294	CLOTHING ARTICLES ESPECIALLY USEFUL FOR AQUATIC ACTIVITIES	Application	Filed: May 18, 2016
Canada	Standard	2826163	INFLATABLE WET SUIT	Under exam	Filed: July 30, 2013
Canada	Standard	2986908	CLOTHING ARTICLES ESPECIALLY USEFUL FOR AQUATIC ACTIVITIES	Application	Filed: November 22, 2017
China	Standard	201680029575 .3	CLOTHING ARTICLES ESPECIALLY USEFUL FOR AQUATIC ACTIVITIES	Published	November 2, 2017
European Union	Standard	12744565.8	INFLATABLE WET SUIT	Application	July 10, 2013
European Union	Standard	EP16803977.4	CLOTHING ARTICLES ESPECIALLY USEFUL FOR AQUATIC ACTIVITIES	Application	Filed: December 13, 2017
Global	PCT	PCT/US2012/024046	INFLATABLE WET SUIT	Application	February 7, 2012
Global	PCT	PCT/US2016/032974	CLOTHING ARTICLES ESPECIALLY USEFUL FOR AQUATIC ACTIVITIES	Application	Filed: May 18, 2016
Hong Kong	Standard	Not issued yet	CLOTHING ARTICLES ESPECIALLY USEFUL FOR AQUATIC ACTIVITIES	Application	February 9, 2018

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Country	Type of Patent / Design	App./Reg. No.	Title	Status	Lodgement Date
Japan	Standard	Not issued yet	CLOTHING ARTICLES ESPECIALLY USEFUL FOR AQUATIC ACTIVITIES	Application	December 1, 2017
New Zealand	Standard	737593	CLOTHING ARTICLES ESPECIALLY USEFUL FOR AQUATIC ACTIVITIES	Application	November 22, 2017
South Africa	Standard	2017/07563	CLOTHING ARTICLES ESPECIALLY USEFUL FOR AQUATIC ACTIVITIES	Application	November 8, 2017
United Kingdom	Standard	GB1718460.7	CLOTHING ARTICLES ESPECIALLY USEFUL FOR AQUATIC ACTIVITIES	Application	November 8, 2017
United States	Design	D586,080 S	CLOTHING ARTICLE	Issued	Filed: July 12, 2007 Issued: February 10, 2009
United States	Design	D581,631 S	CLOTHING ARTICLE	Issued	Filed: July 12, 2007 Issued: December 2, 2008
United States	Design	D581,630 S	CLOTHING ARTICLE	Issued	Filed: July 12, 2007 Issued: December 2, 2008
United States	Design	D581,629 S	CLOTHING ARTICLE	Issued	Filed: July 12, 2007 Issued: December 2, 2008
United States	Design	D603,138 S	PATTERNED CLOTHING ARTICLE	Issued	Filed: July 16, 2008 Issued: November 3, 2009
United States	Utility	8,231,421 B1	INFLATABLE WET SUIT	Issued	Filed: February 7, 2011 Issued: July 31, 2012
United States	Utility	15/307,118	CLOTHING ARTICLES ESPECIALLY USEFUL FOR AQUATIC ACTIVITIES	Published	Filing Date: October 27, 2016

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