

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT4952305

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST AT REEL/FRAME 045147/0155

CONVEYING PARTY DATA

Name	Execution Date
CORTLAND CAPITAL MARKET SERVICES LLC	05/08/2018

RECEIVING PARTY DATA

Name:	PROSERV GILMORE VALVE LLC
Street Address:	PROSERV HOUSE, PROSPECT ROAD
City:	WESTHILL, ABERDEENSHIRE
State/Country:	SCOTLAND
Postal Code:	AB32 6FJ FAO

PROPERTY NUMBERS Total: 36

Property Type	Number
Patent Number:	6257010
Patent Number:	6257268
Patent Number:	6318400
Patent Number:	6474362
Patent Number:	6481454
Patent Number:	6497251
Patent Number:	6520478
Patent Number:	6568418
Patent Number:	6571822
Patent Number:	6651696
Patent Number:	6655405
Patent Number:	6702024
Patent Number:	6779543
Patent Number:	6805360
Patent Number:	6843266
Patent Number:	7073590
Patent Number:	7159605
Patent Number:	7225831
Patent Number:	7243671
Patent Number:	9097351

PATENT

Property Type	Number
Patent Number:	9423031
Patent Number:	9657850
Patent Number:	9719600
Patent Number:	9880566
Application Number:	14523424
Application Number:	14580419
Application Number:	14743813
Application Number:	15231001
Application Number:	15260662
Application Number:	15264253
Application Number:	15357974
Application Number:	15358042
Application Number:	15705013
Application Number:	15705036
Application Number:	62561783
Application Number:	62621956

CORRESPONDENCE DATA

Fax Number: (212)446-4900

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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ATTORNEY DOCKET NUMBER: 38725-520

NAME OF SUBMITTER: SUSAN ZABLOCKI

SIGNATURE: /susan zablocki/

DATE SIGNED: 05/08/2018

Total Attachments: 4

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TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENT COLLATERAL

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENT COLLATERAL** (this “Release”) is made as of May 8, 2018 (“Effective Date”), by **CORTLAND CAPITAL MARKET SERVICES LLC** in its capacity as collateral agent (together with its successors and permitted assigns in such capacity, the “Collateral Agent”), in favor of Proserv Gilmore Valve LLC, a Delaware limited liability company (the “Grantor”).

WHEREAS, reference is made to that certain Credit Agreement, dated as of March 7, 2018 (as amended, restated, supplemented, or otherwise modified from time to time, the “Credit Agreement”), by and among, *inter alia*, Proserv Gilmore Holdings LLC, a Delaware limited liability company (“Holdings”), the Grantor, the other guarantors from time to time party thereto, Collateral Agent, as Administrative Agent and Collateral Agent, and the lenders from time to time party thereto (collectively, the “Lenders” and individually, a “Lender”);

WHEREAS, pursuant to that certain Patent Short Form Security Agreement, dated as of March 7, 2018, which was recorded with the United States Patent and Trademark Office (the “USPTO”) on March 8, 2018 at Reel 045147, Frame 0155 (as may be amended, restated, supplemented, or otherwise modified and in effect from time to time, the “Patent Security Agreement”); and

WHEREAS, the Collateral Agent now desires to terminate and release its security interest in certain of the Patent Collateral listed on **Schedule 1** hereto (the “Released Patent Collateral”).


NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby covenants and agrees as follows:

1. Without representation or warranty of any kind or nature, the Collateral Agent hereby terminates, releases, and discharges its security interest in the Released Patent Collateral granted pursuant to the Patent Security Agreement, and reassigns to Grantor all right, title, and interest of the Collateral Agent in the Released Patent Collateral pursuant to the Patent Security Agreement, and all proceeds thereof, including, without limitation, any and all causes of action which any exist by reason of infringement of the Released Patent Collateral.
2. The Collateral Agent hereby authorizes the recordation of this Release with the USPTO.
3. The Collateral Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts, in each case at Grantor’s expense, as may be reasonably necessary to effect the release of the security interest in the Released Patent Collateral contemplated hereby.
4. This Release and the rights and obligations of the parties hereunder shall be governed by, shall be construed and enforced in accordance with, the laws of the State of New York.

[Signature page follows]

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date.

**CORTLAND CAPITAL MARKET
SERVICES LLC**, as the Collateral Agent

By: 
Name: Jonathan Kirschmeier
Title: Associate Counsel

[TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS]

**PATENT
REEL: 046113 FRAME: 0562**

SCHEDULE I

PATENTS AND PATENT APPLICATIONS

Title	Record Owner	Patent or Application No.
BOP operating system with quick dump valve	Proserv Gilmore Valve LLC	6655405
BOP operating system with quick dump valve	Proserv Gilmore Valve LLC	6779543
Chatter resistant shuttle valve	Proserv Gilmore Valve LLC	7159605
Chatter resistant shuttle valve	Proserv Gilmore Valve LLC	7243671
Dirty Fluid Valve with Mechanical Tech	Proserv Gilmore Valve LLC	6520478
Dirty Fluid Pressure Regulator and Control Valve	Proserv Gilmore Valve LLC	US2015-01911997
Dual energized hydroseal	Proserv Gilmore Valve LLC	6702024
Dual energized hydroseal	Proserv Gilmore Valve LLC	7073590
Dynamic Variable Orifice	Proserv Gilmore Valve LLC	9880566
Flow Control Hemispherical Wedge Valve	Proserv Gilmore Valve LLC	9097351
Fluid flow control valve	Proserv Gilmore Valve LLC	7225831
Hard Swap Shuttle Valve	Proserv Gilmore Valve LLC	9719600
High Performance Subsea Pressure Regulator	Proserv Gilmore Valve LLC	9657850
Hydraulic latching spool valve	Proserv Gilmore Valve LLC	6497251
Key Seal and Valve	Proserv Gilmore Valve LLC	9423031
Latching hydroseal valve	Proserv Gilmore Valve LLC	6474362
Latching Poppet Valve	Proserv Gilmore Valve LLC	US2017-0097100
Low blow down relief valve	Proserv Gilmore Valve LLC	6571822
Low interflow hydraulic shuttle valve	Proserv Gilmore Valve LLC	6318400
Low interflow hydraulic shuttle valve	Proserv Gilmore Valve LLC	6257268
Modular Directional Control Valve	Proserv Gilmore Valve LLC	US 2015-0191996
Precision Regulator	Proserv Gilmore Valve LLC	6568418
Pressure Biased Shuttle Valve	Proserv Gilmore Valve LLC	6257268
Regulator with erosion resistant seal assemblies	Proserv Gilmore Valve LLC	6843266
Regulator with Segmented body	Proserv Gilmore Valve LLC	6805360
Regulator with Segmented body	Proserv Gilmore Valve LLC	6481454
Relief Valve	Proserv Gilmore Valve LLC	6651696
Robust In-Line Valve	Proserv Gilmore Valve LLC	US2017-0146139

Title	Record Owner	Patent or Application No.
Single pilot dual pulse spool valve	Proserv Gilmore Valve LLC	6257010
Stacked Shuttle Valve	Proserv Gilmore Valve LLC	US 2015-0369002
Connection Lock	Proserv Gilmore Valve LLC	62/621,956
Improved Shear Assembly	Proserv Gilmore Valve LLC	15/705,036
Key Seal and Valve	Proserv Gilmore Valve LLC	15/231,001
Low Friction Hydraulic Circuit Control	Proserv Gilmore Valve LLC	15/705,013
Non-Interflow Directional Control Valve	Proserv Gilmore Valve LLC	15/358,042
Pressure Regulator with User Selectable Dampening	Proserv Gilmore Valve LLC	62/561,783
Shuttle Valve with Durable Soft Seal	Proserv Gilmore Valve LLC	15/260,662