

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT4980967

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT
CONVEYING PARTY DATA	
Name	Execution Date
BRP US INC.	05/23/2018
RECEIVING PARTY DATA	
Name:	BANK OF MONTREAL, AS ADMINISTRATIVE AGENT
Street Address:	100 KING STREET WEST, 4TH FLOOR
Internal Address:	ONE FIRST CANADIAN PLACE
City:	TORONTO, ONTARIO
State/Country:	CANADA
Postal Code:	M5X 1A1
PROPERTY NUMBERS Total: 54	
Property Type	Number
Patent Number:	7410347
Patent Number:	D528128
Patent Number:	D528563
Patent Number:	7163428
Patent Number:	7164984
Patent Number:	7476136
Patent Number:	7026794
Patent Number:	7250689
Patent Number:	7753657
Patent Number:	8601692
Patent Number:	8215372
Patent Number:	8585449
Patent Number:	8951018
Patent Number:	8925502
Patent Number:	9376193
Patent Number:	8858280
Patent Number:	8840438
Patent Number:	9017118
Patent Number:	8757028

Property Type	Number
Patent Number:	9108710
Patent Number:	8840439
Patent Number:	9039469
Patent Number:	8858279
Patent Number:	9004961
Patent Number:	8795010
Patent Number:	8893639
Patent Number:	8851944
Patent Number:	8834216
Patent Number:	9227715
Patent Number:	8864537
Patent Number:	9180950
Patent Number:	9494104
Patent Number:	9499247
Patent Number:	9926060
Patent Number:	9758879
Patent Number:	9718525
Patent Number:	9863498
Patent Number:	9540088
Patent Number:	9463858
Patent Number:	9365277
Application Number:	62552603
Application Number:	15419407
Patent Number:	9682757
Application Number:	15362432
Application Number:	62579784
Application Number:	15799468
Application Number:	62624451
Application Number:	15850384
Application Number:	62579856
Application Number:	62624361
Application Number:	62553784
Application Number:	62624350
Application Number:	62623814
Application Number:	62566167

CORRESPONDENCE DATA

Fax Number: (800)914-4240

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 614-280-3566
Email: james.murray@wolterskluwer.com
Correspondent Name: JAMES MURRAY
Address Line 1: 4400 EASTON COMMONS WAY, SUITE 125
Address Line 2: CT CORPORATION
Address Line 4: COLUMBUS, OHIO 43219

NAME OF SUBMITTER:	DORIS KA
---------------------------	----------

SIGNATURE:	/Doris Ka/
-------------------	------------

DATE SIGNED:	05/29/2018
---------------------	------------

Total Attachments: 10

source=BRP - Revolving Patent Security Agreement (Executed)#page1.tif
source=BRP - Revolving Patent Security Agreement (Executed)#page2.tif
source=BRP - Revolving Patent Security Agreement (Executed)#page3.tif
source=BRP - Revolving Patent Security Agreement (Executed)#page4.tif
source=BRP - Revolving Patent Security Agreement (Executed)#page5.tif
source=BRP - Revolving Patent Security Agreement (Executed)#page6.tif
source=BRP - Revolving Patent Security Agreement (Executed)#page7.tif
source=BRP - Revolving Patent Security Agreement (Executed)#page8.tif
source=BRP - Revolving Patent Security Agreement (Executed)#page9.tif
source=BRP - Revolving Patent Security Agreement (Executed)#page10.tif

**RECORDATION FORM COVER SHEET
PATENTS ONLY**

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)

BRP US Inc.

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) May 23, 2018

- ☐ Assignment ☐ Merger
☒ Security Agreement ☐ Change of Name
☐ Joint Research Agreement
☐ Government Interest Assignment
☐ Executive Order 9424, Confirmatory License
☐ Other _____

2. Name and address of receiving party(ies)

Name: Bank of Montreal, as Administrative Agent

Internal Address: One First Canadian Place

Street Address: 100 King Street West, 4th Floor

City: Toronto

State: Ontario

Country: Canada Zip: M5X 1A1

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application or patent number(s):

☐ This document is being filed together with a new application.

A. Patent Application No.(s)

see attached Schedule I

B. Patent No.(s)

see attached Schedule I

Additional numbers attached? ☒ Yes ☐ No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Doris Ka, Legal Assistant

Internal Address: Cahill Gordon & Reindel LLP

Street Address: 80 Pine Street

City: New York

State: New York Zip: 10005

Phone Number: (212) 701-3569

Docket Number: 08490.070 (Revolver)

Email Address: dka@cahill.com

6. Total number of applications and patents involved: 54

7. Total fee (37 CFR 1.21(h) & 3.41) \$ _____

- ☐ Authorized to be charged to deposit account
☐ Enclosed
☐ None required (government interest not affecting title)

8. Payment Information

Deposit Account Number _____

Authorized User Name _____

9. Signature:



Signature

May 29, 2018

Date

Doris Ka

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents:

10

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

PATENT SECURITY AGREEMENT

Patent Security Agreement, dated as of May 23, 2018, by BRP US Inc. (the “Pledgor”), in favor of Bank of Montreal, in its capacity as administrative agent pursuant to the Revolving Credit Agreement (in such capacity, the “Administrative Agent”).

WITNESSETH:

WHEREAS, the Pledgor is party to an amended and restated security agreement of even date herewith (as amended, amended and restated, supplemented or otherwise modified from time to time, the “Security Agreement”) in favor of the Administrative Agent pursuant to which the Pledgor is required to execute and deliver this Patent Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Administrative Agent, for the benefit of the Secured Parties, to enter into the Revolving Credit Agreement, the Pledgor hereby agrees with the Administrative Agent as follows:

SECTION 1. Defined Terms. Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.

SECTION 2. Grant of Security Interest in Patent Collateral. The Pledgor hereby pledges and grants to the Administrative Agent for the benefit of the Secured Parties a lien on and security interest in and to all of its right, title and interest in, to and under all the following Pledged Collateral of the Pledgor:

- (a) Patents of the Pledgor listed on Schedule I attached hereto; and
- (b) all Proceeds of any and all of the foregoing (other than Excluded Property).

SECTION 3. Security Agreement. The security interest granted pursuant to this Patent Security Agreement is granted in conjunction with the security interest granted to the Administrative Agent pursuant to the Security Agreement and the Pledgor hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the security interest in the Patents made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Patent Security Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control unless the Administrative Agent shall otherwise determine. The security interest granted pursuant to this Patent Security Agreement shall be subject to the terms of the Revolving/Term Loan Intercreditor Agreement.


SECTION 4. Termination. Upon the payment in full of the Obligations and termination of the Security Agreement, the Administrative Agent shall execute, acknowledge, and deliver to the Pledgor an instrument in writing in recordable form releasing the collateral pledge, grant, assignment, lien and security interest in the Patents under this Patent Security Agreement.

SECTION 5. Counterparts. This Patent Security Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and any party hereto may execute this Patent Security Agreement by signing and delivering one or more counterparts.

[signature page follows]

IN WITNESS WHEREOF, the Pledgors and the Administrative Agent have caused this Agreement to be duly executed and delivered by their duly authorized officers as of the date first above written.

BRP US INC., as a Pledgor

By: 
Name: Paule Morisset
Title: Authorized Person

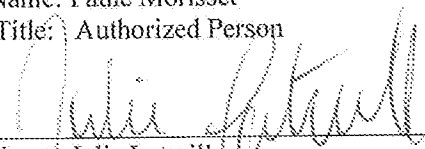
By: _____
Name: Julie Latreille
Title: Authorized Person

Signature Page to Patent Security Agreement

IN WITNESS WHEREOF, the Pledgors and the Administrative Agent have caused this Agreement to be duly executed and delivered by their duly authorized officers as of the date first above written.

BRP US INC., as a Pledgor

By: _____
Name: Paule Morisset
Title: Authorized Person

By:  _____
Name: Julie Latreille
Title: Authorized Person

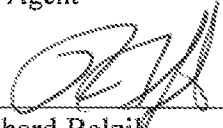
Signature Page to Patent Security Agreement

PATENT
REEL: 046248 FRAME: 0671

Accepted and Agreed:

BANK OF MONTREAL,
as Administrative Agent

By: _____


Name: Richard Belzil

Title: Director

SCHEDULE I
to
PATENT SECURITY AGREEMENT
PATENT REGISTRATIONS AND PATENT APPLICATIONS

Patent Registrations and Applications:

Client	Country	Status	Application Number	Application Filing Date	Patent Number	Issue Date	ApplicationTitle
Outboard Engines	Australia	Granted	AU2006210785	2006-02-02	2006210785	2009-12-03	Improved Method for Operating a Fuel Injector
Outboard Engines	Canada	Granted	2469058,00	2004-06-02	2 469 058	2010-01-26	Reciprocating Fluid Pump Employing Reversing Polarity Motor (E-tec)
Outboard Engines	Canada	Pending	2972991,00	2017-07-12			Internal Combustion Engine
Outboard Engines	Canada	Pending	2972991,00	2017-07-12			Internal Combustion Engine
Outboard Engines	China	Granted	1823849,00	2004-06-01	CN100432429C	2005-03-16	Reciprocating Fluid Pump Employing Reversing Polarity Motor (E-tec)
Outboard Engines	China	Granted	200680003722,60	2006-02-02	CN100552219C	2009-10-21	Improved Method for Operating a Fuel Injector
Outboard Engines	China	Granted	200810169532,20	2008-09-28	ZL200810169532.2	2012-09-05	Fluid Pump
Outboard Engines	China	Granted	200820208037,30	2008-09-01	ZL200820208037.3	2009-07-29	Capacitor starting/assist; battery-less outboard engine
Outboard Engines	China	Granted	200820126630,30	2008-06-27	ZL200820126630.3	2009-08-05	outboard engine mounting; position of engine mountings; vibrations; Hawk; Junior
Outboard Engines	China	Granted	200830139326,80	2008-06-30	2,0083E+11	2009-12-09	Outboard Tiller Arm Design
Outboard Engines	China	Granted	200830139327,20	2008-06-30	2,0083E+11	2010-06-16	Outboard Tiller Arm Design
Outboard Engines	China	Granted	200880125252.X	2008-10-17	ZL200880125252.X	2013-09-11	Method and Apparatus For Cosumable-Pattern Casting
Outboard Engines	Europe	Granted	EP09150310	2009-01-09	502014000000378/2048360	2014-06-11	Reciprocating Fluid Pump Employing Reversing Polarity Motor (E-tec)
Outboard Engines	Europe	Granted	EP09150310	2009-01-09	EP2048360	2014-06-11	Reciprocating Fluid Pump Employing Reversing Polarity Motor (E-tec)

Outboard Engines	Europe	Granted	EP09150310.2	2009-01-09	EP2048360	2014-06-11	Reciprocating Fluid Pump Employing Reversing Polarity Motor (E-tec)
Outboard Engines	Europe	Granted	EP09150310.2	2009-01-09	EP2048360	2014-06-11	Reciprocating Fluid Pump Employing Reversing Polarity Motor (E-tec)
Outboard Engines	Europe	Granted	EP09150310	2009-01-09	EP2048360	2014-06-11	Reciprocating Fluid Pump Employing Reversing Polarity Motor (E-tec)
Outboard Engines	Europe	Granted	EP09150310	2009-01-09	EP2048360	2014-06-11	Reciprocating Fluid Pump Employing Reversing Polarity Motor (E-tec)
Outboard Engines	Europe	Granted	EP09150310	2009-01-09	EP2048360	2014-06-11	Reciprocating Fluid Pump Employing Reversing Polarity Motor (E-tec)
Outboard Engines	International Bureau	Pending	PCT/IB2017/054224	2017-07-12			Internal Combustion Engine Assembly Having a Flywheel
Outboard Engines	India	Granted	1821/DELNP/2004	2001-12-03	221592	2008-06-25	Reciprocating Fluid Pump Employing Reversing Polarity Motor (E-tec)
Outboard Engines	OHIM	Granted		2004-01-14	000125752-0001 à 14		Element of the Cowling (E-Tec w/ & w/o pull rope)
Outboard Engines	Russia	Granted	2004120554,00	2004-07-02	2285150	2006-10-10	Reciprocating Fluid Pump Employing Reversing Polarity Motor (E-tec)
Outboard Engines	Russia	Granted	2007132905/06(035916)	2006-02-02	RU2362039C2	2009-07-20	Improved Method for Operating a Fuel Injector
Outboard Engines	US	Granted	11/196,379	2005-08-04	7 410 347	2008-08-12	Reciprocating Fluid Pump Employing Reversing Polarity Motor (E-tec)
Outboard Engines	US	Granted		2005-12-12	D528,128	2006-09-12	Element of the Cowling (E-Tec w/ & w/o pull rope)
Outboard Engines	US	Granted	29/244,495	2005-12-12	D528,563	2006-09-19	Element of the Cowling (E-Tec w/ & w/o pull rope)
Outboard Engines	US	Granted	11/080,627	2005-03-16	7 163 428	2007-01-16	Outboard Engine Cowling (Evinrude 225 hp HO)
Outboard Engines	US	Granted	11/368,503	2003-09-12	7 164 984	2007-01-16	Method and System for Fuel Injector Time Delay Installation
Outboard Engines	US	Granted	11/355,191	2006-02-16	7 476 136	2009-01-13	Exhaust Valve for Two-Stroke Engine
Outboard Engines	US	Granted	10/708,084	2004-02-06	7 026 794	2006-04-11	Dynamically Controlled Switching Alternator System
Outboard Engines	US	Granted	11/379,547	2004-02-06	7 250 689	2007-07-31	Common Composition Engine Control Unit and Voltage Regulator

Outboard Engines	US	Granted	11/345,358	2006-02-02	7 753 657	2010-07-13	Improved Method for Operating a Fuel Injector
Outboard Engines	US	Granted	13/604,209	2012-09-05	8 601 692	2013-12-10	Method of Assembling a Marine Outboard Engine
Outboard Engines	US	Granted	12/811,964	2010-07-07	8 215 372	2012-07-10	Fuel cell cooling plate in lost foam casting
Outboard Engines	US	Granted	13/017,431	2011-01-31	8 585 449	2013-11-19	Hydraulic System for Marine Propulsion Systems
Outboard Engines	US	Granted	13/016,569	2011-01-28	8 951 018	2015-02-10	Variable Pitch Propeller and Associated Propeller Blade
Outboard Engines	US	Granted	13/011,473	2011-01-21	8 925 502	2015-01-06	Hydraulically Actuated Valve Assembly for an Engine
Outboard Engines	US	Granted	13/484,515	2012-05-31	9 376 193	2016-06-28	Marine Outboard Engine Angular Position Limitation System and Method
Outboard Engines	US	Granted	13/285,369	2011-10-31	8 858 280	2014-10-14	Marine Engine Rigging System
Outboard Engines	US	Granted	13/333,108	2011-12-21	8 840 438	2014-09-23	Hydraulic System for a Watercraft
Outboard Engines	US	Granted	13/755,605	2013-01-31	9 017 118	2015-04-28	Gear Case Assembly for a Marine Outboard Engine and Method of Assembly Thereof
Outboard Engines	US	Granted	13/332,679	2011-12-21	8 757 028	2014-06-24	Crankshaft for a Two-Stroke Engine
Outboard Engines	US	Granted	14/168,479	2014-01-30	9 108 710	2015-08-18	Pontoon Boat
Outboard Engines	US	Granted	13/484,486	2012-05-31	8 840 439	2014-09-23	Marine Outboard Engine Having a Tilt/trim and Steering Bracket Assembly
Outboard Engines	US	Granted	13/752,653	2013-01-29	9 039 469	2015-05-26	Mounting System for a Rear Steering Assembly of a Marine Outboard Engine
Outboard Engines	US	Granted	13/484,500	2012-05-31	8 858 279	2014-10-14	Tilt/Trim and Steering Bracket Assembly for a Marine Outboard Engine
Outboard Engines	US	Granted	13/718,446	2012-12-18	9 004 961	2015-04-14	Marine Outboard Engine Having an Auxiliary Battery Charging System
Outboard Engines	US	Granted	13/307,988	2011-11-30	8 795 010	2014-08-05	Drive Unit Mount for a Marine Outboard Engine

Outboard Engines	US	Granted	13/755,591	2013-01-31	8 893 639	2014-11-25	Accessory Attachment System for a Marine Outboard Engine
Outboard Engines	US	Granted	13/721,661	2012-12-20	8 851 944	2014-10-07	Marine Engine Hydraulic System
Outboard Engines	US	Granted	13/755,580,00	2013-01-31	8 834 216	2014-09-16	Water Deflector for a Marine Outboard Engine
Outboard Engines	US	Granted	14/169,725	2014-01-31	9 227 715	2016-01-05	Marine Propulsion System Gear Case Assembly
Outboard Engines	US	Granted	14/026,016	2013-09-13	8 864 537	2014-10-21	Marine Propulsion System Gear Case Assembly
Outboard Engines	US	Granted	13/907,458	2013-05-31	9 180 950	2015-11-10	Outboard Engine and Air Intake System
Outboard Engines	US	Granted	14/054,739	2013-10-15	9 494 104	2016-11-15	Cylinder with Multiple Transfer Ports for an Internal Combustion Engine
Outboard Engines	US	Granted	14/606,636	2015-01-27	9 499 247	2016-11-22	Marine Outboard Engine Having a Tilt/Trim and Steering Bracket Assembly
Outboard Engines	US	Granted	15/298,667	2016-10-20	9 926 060	2018-03-27	Marine Outboard Engine Having a Tilt/Trim and Steering Bracket Assembly
Outboard Engines	US	Granted	14/611,370	2015-02-02	9 758 879	2017-09-12	Corrosion Prevention Assembly
Outboard Engines	US	Granted	14/593,355	2015-01-09	9 718 525	2017-08-01	Steering Position Sensing System for a Marine Engine
Outboard Engines	US	Granted	14/292,174	2014-05-30	9 863 498	2018-01-09	Flywheel Assembly for an Outboard Engine
Outboard Engines	US	Granted	14/738,512	2015-06-12	9 540 088	2017-01-10	Power Steering Control System and method for an Outboard Engine of a Watercraft
Outboard Engines	US	Granted	14/556,749	2014-12-01	9 463 858	2016-10-11	Method and System for Controlling a Trim Position of a Marine Propulsion Unit
Outboard Engines	US	Granted	14/339,107	2014-07-23	9 365 277	2016-06-14	Battery Connection System for an Outboard Engine
Outboard Engines	US	Pending	62/552,603	2017-08-31			Marine Outboard Engine Lubrication
Outboard Engines	US	Pending	15/419,407	2017-01-30			Joystick System for a Watercraft
Outboard Engines	US	Granted	15/220, 970	2016-07-27	9 682 757	2017-06-20	Method for Reversing a Jet Propelled Watercraft

Outboard Engines	US	Pending	15/362,432	2016-11-28		Control Assembly for a Watercraft
Outboard Engines	US	Pending	62/579,784	2017-10-31		Fuel System for Internal Combustion Engine and Marine Outboard Engine
Outboard Engines	US	Pending	15/799,468	2017-10-31		Hydraulic Steering System for a Watercraft
Outboard Engines	US	Pending	62/624,451	2018-01-31		Exhaust System for a Marine Outboard Engine
Outboard Engines	US	Pending	15/850,384	2017-12-21		Propulsion System
Outboard Engines	US	Pending	62/579,856	2017-10-31		Hydraulic steering for a watercraft
Outboard Engines	US	Pending	62/624,361	2018-01-31		Stern and Swivel Bracket Assembly for Mounting a Drive Unit to a Watercraft
Outboard Engines	US	Pending	62/553,784	2017-09-01		Method for Controlling a Trim-Tilt Angle of a Marine Propulsion Unit
Outboard Engines	US	Pending	62/624,350	2018-01-31		Bracket Assembly for a Marine Outboard Motor
Outboard Engines	US	Pending	62/623,814	2018-01-30		Power Steering System for Marine Outboard Motor
Outboard Engines	US	Pending	62/566,167	2017-09-29		Trim Adjustment Assembly for a Marine Outboard Motor