### 07/13/2018 505002449

### PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT5049197

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

### **CONVEYING PARTY DATA**

Name	Execution Date
BANK OF MONTREAL	06/18/2018

### **RECEIVING PARTY DATA**

Name:	PARADIGM PACKAGING, INC.
Street Address:	220 LAUREL ROAD
City:	VOORHEES
State/Country:	NEW JERSEY
Postal Code:	08043

### **PROPERTY NUMBERS Total: 2**

Property Type	Number
Patent Number:	6520370
Patent Number:	6415965

### CORRESPONDENCE DATA

Fax Number: (216)579-0212

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2165867021

Email: dpuljic@jonesday.com

Correspondent Name: DANIEL PULJIC / JONES DAY

Address Line 1: 901 LAKESIDE AVENUE

Address Line 2: NORTH POINT

Address Line 4: CLEVELAND, OHIO 44114

ATTORNEY DOCKET NUMBER:	716558-745011
NAME OF SUBMITTER:	DANIEL PULJIC
SIGNATURE:	/Daniel Puljic/
DATE SIGNED:	07/13/2018

### **Total Attachments: 6**

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### RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "Release"), dated as of June 18, 2018, is made by **BANK OF MONTREAL**, in its capacity as administrative agent for the Secured Creditors (as defined in the Security Agreement referred to below) (in such capacity, together with its successors and assigns in such capacity, "Grantee") in favor of Grantor (as defined below).

WHEREAS, **PARADIGM PACKAGING, INC.** ("<u>Grantor</u>"), is a party to (i) that certain Amended and Restated Security Agreement, dated as of October 21, 2014 (the "<u>Security Agreement</u>"), by and among Grantor, the other grantors party thereto and Grantee, and (ii) that certain Intellectual Property Security Agreement, dated as of October 21, 2014 (the "<u>IP Security Agreement</u>"), by Grantor in favor of Grantee; capitalized terms used but not defined herein will have the meaning given to them in the Security Agreement;

WHEREAS, the Security Agreement and IP Security Agreement granted to Grantee for the benefit of the Secured Creditors, a security interest in and continuing lien on all right, title and interest of Grantor in, to and under the Collateral (as defined in the IP Security Agreements), including without limitation: (i) the patents and patent applications set forth in Schedule A hereto, (ii) the trademark and service mark registrations and applications set forth in Schedule B hereto, together with the goodwill symbolized thereby, (iii) all copyrights, whether registered or unregistered, now owned or hereafter acquired by such Grantor, including, without limitation, the copyright registrations and applications and exclusive copyright licenses set forth in Schedule C hereto, (iv) all reissues, divisions, continuations, continuations-in-part, extensions, renewals and reexaminations of any of the foregoing, all rights in the foregoing provided by international treaties or conventions, all rights corresponding thereto throughout the world and all other rights of any kind whatsoever of such Grantor accruing thereunder or pertaining thereto; (v) any and all claims for damages and injunctive relief for past, present and future infringement, dilution, misappropriation, violation, misuse or breach with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and (vi) any and all proceeds of, collateral for, income, royalties and other payments now or hereafter due and payable with respect to, and supporting obligations relating to, any and all of the Collateral of or arising from any of the foregoing (collectively, the "Intellectual Property"); and

WHEREAS, Grantee desires to release its rights and security interests in the Intellectual Property.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged:

1. <u>Release</u>. Grantee hereby (i) fully and finally releases, discharges, and terminates, and reassigns to Grantor, without representation or warranty of any kind, (a) its security interest, continuing lien and other rights in, to and under Intellectual Property and (b) any and all other rights it may have under the Security Agreement or the Intellectual Property Security Agreement, (ii) agrees that it shall, at the expense of Grantor, execute all other documents and do all other acts reasonably necessary to relinquish and effect the release of such rights and (iii) authorizes

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and requests that the United States Patent and Trademark Office note and record the release hereby given and any other filings reasonably necessary to evidence release and termination of its rights under the Security Agreement or the Intellectual Property Security Agreement with respect to the Intellectual Property.

- 2. <u>Counterparts</u>. This Release may be executed in any number of counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page to this Release by telecopy or other electronic means shall be effective as delivery of a manually executed counterpart of this Release.
- 3. <u>Governing Law</u>. This Release shall be governed by, and construed in accordance with, the law of the State of New York.

[Signature Page Follows]

IN WITNESS WHEREOF, Grantee has caused this Release to be duly executed as of the day and year first above written.

BANK OF MONTREAL

By:\_

Name:

Title:

[Signature Page to Release of Intellectual Property Security Agreement]

# SCHEDULE A

### **Patents**

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Method	Product Dispensing System and	Lid Support	Product Dispensing Closure with		Title
	6,415,965		6,520,370		Patent #
	09/798,399		09/780,793		Application #
	07/09/2002		02/18/2003	Date	Issue / Filing
	USA		USA		Country
Packaging, Inc.	Paradigm	Packaging, Inc.	Paradigm		Owner

## SCHEDULE B

### **Trademarks**

Title	Trademark #	Application #	Registration /	Country	Owner
		,	Filing Date	,	
	2,791,994	76/223,699	12/09/03	USA	Paradigm Packaging
					Inc.
DESIGN					
	2,696,634	78/031,472	03/11/03	USA	Paradigm
PARADIGM PACK AGING					Packaging,
					Inc.
PARADIGM PACKAGING &	2,865,413	76/223,723	07/20/04	USA	Paradigm
DESIGN					Packaging,
PARADIGM ®					Inc.
Packaging					

Copyrights

SCHEDULE C

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**RECORDED: 07/13/2018**