## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT5028419

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT

## **CONVEYING PARTY DATA**

Name	Execution Date
PNC BANK, NATIONAL ASSOCIATION	06/22/2018

## **RECEIVING PARTY DATA**

Name:	RIO BRANDS, LLC
Street Address:	100 FRONT STREET
Internal Address:	SUITE 1350
City:	WEST CONSHOHOCKEN
State/Country:	PENNSYLVANIA
Postal Code:	19428

## **PROPERTY NUMBERS Total: 44**

Property Type	Number
Application Number:	07734875
Patent Number:	5915722
Patent Number:	5988671
Patent Number:	6267127
Patent Number:	6328046
Patent Number:	RE39022
Patent Number:	6957876
Patent Number:	6886377
Patent Number:	7264011
Patent Number:	7425046
Patent Number:	7240975
Patent Number:	7101000
Patent Number:	7374247
Patent Number:	7273261
Patent Number:	7201458
Patent Number:	7354120
Patent Number:	8016371
Patent Number:	8197000
Patent Number:	8267490

**PATENT** 

504981673 REEL: 046449 FRAME: 0225

Property Type	Number
Patent Number:	8499380
Patent Number:	8667907
Application Number:	13470295
Patent Number:	8857352
Application Number:	13790893
Application Number:	14267033
Application Number:	14472387
Application Number:	14488266
Patent Number:	D376060
Patent Number:	D547981
Patent Number:	D548491
Patent Number:	D568066
Patent Number:	D568636
Patent Number:	D568067
Patent Number:	D548489
Patent Number:	D569131
Patent Number:	D571113
Patent Number:	D552386
Patent Number:	D571115
Patent Number:	D648154
Patent Number:	D630834
Patent Number:	D651010
Patent Number:	D669677
Patent Number:	D696657
Patent Number:	D725424

#### **CORRESPONDENCE DATA**

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ATTORNEY DOCKET NUMBER:	014951-1799
NAME OF SUBMITTER:	SCOTT KAREFF (014951-1799)
SIGNATURE:	/kc for sk/

**DATE SIGNED:** 06/28/2018

#### **Total Attachments: 5**

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# TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY <u>AGREEMENT</u>

THIS TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "Termination"), is dated as of June 22, 2018, and made by PNC BANK, NATIONAL ASSOCIATION (the "Grantee"), to RIO BRANDS, LLC, a limited liability company formed under the laws of Delaware ("the Grantor")

WHEREAS, pursuant to that certain Intellectual Property Security Agreement (Trademarks and Patents) dated as of March 31, 2015, made by Grantor in favor of Grantee (the "Security Agreement"), a security interest was granted by the Grantor to Grantee in certain collateral, including the Patents;

WHEREAS, the Security Agreement was recorded at the United States Patent and Trademark Office on April 7, 2015 at Reel/Frame 035344/0119; and

WHEREAS, Grantee now desires to terminate and release the Security Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination, Grantee hereby states as follows:

- 1. <u>Definitions</u>. Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed thereto in the Security Agreement (as defined below).
- 2. Release of Security Interest. Grantee hereby terminates the Security Agreement and irrevocably terminates, releases and discharges the entirety of any and all liens or security interests that it may have in, and all claims, whether presently existing or hereafter acquired or created, pursuant to the Security Agreement, in the US Registered Intellectual Property, including the patents listed on Schedule A hereto, and, without representation, recourse or warranty whatsoever, reassigns, transfers and conveys to the applicable Grantor all right, title and interest of Grantee in the US Registered Intellectual Property, and any right, title or interest of the Grantee in such US Registered Intellectual Property shall hereby terminate, cease and become void.

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IN WITNESS WHEREOF, the Grantee has caused this Termination to be executed by its duly authorized officer as of the date first written above.

PNC BANK, NATIONAL ASSOCIATION

Name: Jason Sylvester

Title: Vice President

[Signature Page to Termination of Intellectual Property Security Agreement (patents)]

# **SCHEDULE A**

# **PATENTS**

Patent No.	Application No.	Filing Date	Issue Date	Title
338791	07734875	07/24/1991	08/31/1993	Arm For Folding Beach Chair
5915722	08806339	02/26/1997	06/29/1999	Collapsible Cart
5988671	08968572	11/12/1997	11/23/1999	Collapsible Cart
6267127	09513676	02/25/2000	07/31/2001	Self-Anchoring Beach Umbrella
6328046	09729325	12/04/2000	12/11/2001	Self-Anchoring Beach Umbrella
RE39022	1093903	03/08/2002	03/21/2006	Backpack Chair
6957876	10640803	08/13/2003	10/25/2005	Portable Bar
6886377	10647160	08/25/2003	05/03/2005	Tree Stand Lock and Associated Method of Use
7264011	10778867	02/17/2004	09/04/2007	Tree Mounted Umbrella Assembly and Method of Application
7425046	11101876	04/09/2005	09/16/2008	Portable Bar with Drop-In Coolers and Umbrella Assembly
7240975	11186020	07/22/2005	07/10/2007	Portable Bar with Umbrella Assembly
7101000	11252823	10/19/2005	09/05/2006	Portable Bar with Advertising Materials
7374247	11297931	12/08/2005	05/20/2008	Footrest for Chair
7273261	11406716	12/19/2005	07/20/2010	Collapsible Camping Kitchen Table
7273261	11406716	04/20/2006	09/25/2007	Portable Bar with Portable Barbecue
7201458	11431843	05/11/2006	04/10/2007	Portable Bar with Portable Barbecue
7354120	11436135	05/18/2006	04/08/2008	Portable Bar with Portable Barbecue
8016371	12012139	01/31/2008	09/13/2011	Portable Bar with Foldable Extension

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				for Barbecue
8197000	12582835	10/21/2009	06/12/2012	Chair Structure Having Auxiliary Backrest Leg and Accommodating Backrest Pockets
8267490	12587578	10/13/2009	09/18/2012	Portable Folding Bar
8499380	13221096	08/30/2011	08/06/2013	Portable and Collapsible Cot Structure
8667907	13343355	01/04/2012	03/11/2014	Portable and Collapsible Table Structure
	13470295	05/12/2012		Collapsible Lounge Chair with Backpack Straps
8857352	13470297	05/12/2012	10/14/2014	Lightweight Folding Table
	13790893	03/08/2013		Portable, Collapsible Stadium Seat
	14267033	05/01/2014		Folding Lounge Chair with Backpack Straps
	14472387	08/29/2014		Ground Anchor System Having Multiple Configurations
	14488266	09/16/2014		Anchored Shade System
D376060	29042945	08/21/1995	12/03/1996	Arm for Adjustable Sand Chair
D547981	29252184	01/20/2006	08/07/2007	Armrest for a Folding Chair
D548491	29266301	09/19/2006	08/14/2007	Cooler with Sloped Face
D568066	29266302	09/19/2006	05/06/2008	Cooler Stand
D568636	29266303	09/19/2006	05/13/2008	Cooler Stand
D568067	29266304	09/19/2006	05/06/2008	Cooler Stand
D548489	29266305	09/19/2006	08/14/2007	Oval Shaped Cooler
D569131	29266306	09/19/2006	05/20/2008	Cooler Stand
D571113	29266309	09/19/2006	06/17/2008	Wheeled Folding Chair
D552386	29266310	09/19/2006	10/09/2007	Folding Chair Adjustment Rack

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D571115	2923563	12/03/2007	06/17/2008	Folding Backpack Chair
D648154	29363444	06/09/2010	11/08/2011	Portable Bar
D630834	29368162	08/19/2010	01/18/2011	Anchor Auger for Beach Umbrella
D651010	29380846	12/10/2010	12/27/2011	Folding Chair Having Quilted Fabric
D669677	29422827	05/24/2012	10/30/2012	Umbrella Shelter with a Squared Canopy
D696657	29428680	08/02/2012	12/31/2013	Phone Holder Insert for a Folding Chair Armrest
D725424	29462109	07/31/2013	03/31/2015	Canopy for a Folding Chair

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**RECORDED: 06/28/2018**