

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT5155610

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
TWIN RIVERS ENGINEERING, INC	09/19/2018
RECEIVING PARTY DATA	
Name:	DAVID KATZ
Street Address:	1600 SARNO RD
City:	MELBOURNE
State/Country:	FLORIDA
Postal Code:	32901
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	7022993
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	321-759-2429
Email:	twinrivers@att.net
Correspondent Name:	BILL J. WILLIAMS
Address Line 1:	912 COLUMBUS AVE
Address Line 4:	MELBOURNE, FLORIDA 32901
NAME OF SUBMITTER:	BILL WILLIAMS
SIGNATURE:	/Bill J Williams/
DATE SIGNED:	09/24/2018
Total Attachments: 1	
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PATENT SECURITY AGREEMENT

Patent security agreement made this 19 day of Sept, 2018, between Twin Rivers Engineering, Inc., c/o 1600 Sarno Road, Suite 1, Melbourne, Florida 32935, and David Katz, having his principal office at 4887 N. U.S. Highway 1, Melbourne, Florida 32935.

RECITALS

A. Grantor desires to grant and grantee desires to obtain a lien and security interest on the patent collateral (as defined below) as security for the Promissory Note as defined in the Promissory Notes terms.

B. Grantee desires to have grantee's lien and security interest in the patent collateral confirmed by a document identifying that security interest and in such form as may be recorded in the United States Patent and Trademark Office.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SECTION ONE ASSIGNMENT

In further consideration of \$520,444.51 and for other good, valuable, and sufficient consideration, the receipt of which is acknowledged by grantor, and to secure the above-described obligations, grantor does now collaterally assign and grant to grantee a lien and security interest in:

A. All of grantor's right, title, and interest in and to (i) the United States Letters Patent and the inventions described and claimed in the same set forth on the attached Schedule "A" and any future patents (collectively, the "patents"); (ii) the applications for Letters Patent and the inventions described and claimed in the same as set forth on the attached Schedule "A", and any United States Letters Patents that may be issued on any of those applications and any future patent applications (collectively, the "applications"); (iii) any reissue, extension, division, or continuation of the patents or the applications (such reissues, extensions, divisions, and continuations referred to collectively in this agreement as the "reissued patents"); (iv) all future royalties or other fees paid or payment or payments made or to be made to grantor in respect to the patents, and (v) proceeds of any and all of the foregoing (the patents, applications, reissued patents, and royalties and proceeds referred to collectively in this agreement as the "patent rights"); and

B. All rights, interests, claims, and demands that grantor has or may have in existing and future profits and damages for past and future infringements of the patent rights (such rights, interest, claims, and demands referred to in this agreement as the "claims") (the patent rights and claims collectively referred to as the "patent collateral").