

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
KENNETH R. PIERCE	09/23/2016
MICHAEL W. GEARHART	09/23/2016
ALEXANDER S. GIBERMAN	09/23/2016
RECEIVING PARTY DATA	
Name:	ILLINOIS TOOL WORKS INC.
Street Address:	155 HARLEM AVENUE
City:	GLENVIEW
State/Country:	ILLINOIS
Postal Code:	60025
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	16162712
CORRESPONDENCE DATA	
Fax Number:	(773)570-3328
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	(773) 570-3330
Email:	docketing@kandrip.com, croempagel@kandrip.com
Correspondent Name:	KLINTWORTH & ROZENBLAT IP LLP
Address Line 1:	19 NORTH GREEN STREET
Address Line 4:	CHICAGO, ILLINOIS 60607
ATTORNEY DOCKET NUMBER:	ITW01-080-US-DIV
NAME OF SUBMITTER:	LINDA L. PALOMAR
SIGNATURE:	/Linda L. Palomar/
DATE SIGNED:	10/17/2018
Total Attachments: 2	
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ASSIGNMENT

For valuable and sufficient consideration from Illinois Tool Works Inc. (hereinafter referred to as "Assignee"), a Delaware corporation having its principal place of business at 155 HARLEM AVENUE, Glenview, Illinois 60025, receipt of such consideration being hereby acknowledged, we,

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|--|--|
| 1) Kenneth R. Pierce
1303 Crabtree Drive
Arlington Heights, IL 60004 | 2) Michael W. Gearhart
1425 South Wolf Road
Prospect Heights, IL 60070 |
| 3) Alexander S. Giberman
12 Caribou Crossing
Northbrook, IL 60062 | |

hereby sell, assign and convey unto Assignee, its successors and assigns, our entire right, title and interest:

(1) in and to an invention entitled "LARGE DIAMETER TRAVELLING PIPE CUTTER" for which we have executed a PCT Patent Application No. PCT/US16/46175, filed on August 9, 2016 and/or United States Patent Application No. 15/232,348, filed on August 9, 2016, and which claim the benefit of United States Provisional Application No(s). 62/203,049 filed on August 10, 2015;

(2) in and to an invention entitled "LARGE DIAMETER TRAVELLING PIPE CUTTER" for which we previously filed United States Provisional Patent Application No. 62/203,049, filed on August 10, 2015; and

(3) in and to said PCT Patent Application, United States Patent Application and/or United States Provisional Application(s) and in and to all other patent applications now or hereafter filed in the United States and countries foreign to the United States (including divisional, continuation, reexamination, and reissue applications, and legal equivalents thereof) based upon said invention, and in and to the patent or patents granted thereon or issued therefrom, including reissues or the like thereof, if any, to the full end of the term or terms for which said patent or patents may be granted or issued.

We agree that any patent applications of any countries foreign to the United States which may be filed under any applicable international treaties and/or conventions based upon said invention(s) shall be filed in the name of Assignee with the right to claim priority to any earlier filed applications based upon said invention(s).

We hereby further agree that we shall, upon demand of Assignee, its successors or assigns, and without further consideration to us, execute any and all papers that may be necessary, or deemed by Assignee, its successors or assigns, to be necessary, to be a complete fulfillment of the intent and purposes of this Assignment, it being understood that any expense incident to the execution of such papers shall be paid by Assignee, its successors and assigns, and not by us.

We hereby further agree and authorize the Commissioner of Patents and Trademarks of the United States and all other appropriate government officials for applicable countries foreign to the United States to issue any and all above-identified patents to Assignee.

1) Inventor: Kenneth R. Pierce
Inventor's Signature: *Kenneth R. Pierce*
Date: 9/23/16

2) Inventor: Michael W. Gearhart
Inventor's Signature: *Michael W. Gearhart*
Date: 9-23-16

3) Inventor: Alexander S. Giberman
Inventor's Signature: *Alexander S. Giberman*
Date: 9/23/16