505191371 11/14/2018

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT5238140

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|-------------------|
| NATURE OF CONVEYANCE: | SECURITY INTEREST |

CONVEYING PARTY DATA

| Name | Execution Date |
|---------------------|----------------|
| AERO PRECISION, LLC | 11/09/2018 |

RECEIVING PARTY DATA

| Name: | WELLS FARGO BANK, NATIONAL ASSOCIATION | |
|-------------------|--|--|
| Street Address: | 1201 PACIFIC AVENUE, SUITE 1150 | |
| Internal Address: | MAC P6609-112 | |
| City: | TACOMA | |
| State/Country: | WASHINGTON | |
| Postal Code: | 98402 | |

PROPERTY NUMBERS Total: 3

| Property Type | Number |
|----------------|---------|
| Patent Number: | 8726558 |
| Patent Number: | 9222747 |
| Patent Number: | D716902 |

CORRESPONDENCE DATA

Fax Number: (503)778-2200

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 503.778.2127

Email: trademarks@lanepowell.com

Correspondent Name: LANE POWELL PC

Address Line 1: 601 SW SECOND AVE., STE. 2100

Address Line 2: ATTN: FRANCES M. JAGLA
Address Line 4: PORTLAND, OREGON 97204

| ATTORNEY DOCKET NUMBER: | 105727.1925 |
|-------------------------|--------------------|
| NAME OF SUBMITTER: | FRANCES M. JAGLA |
| SIGNATURE: | /Frances M. Jagla/ |
| DATE SIGNED: | 11/14/2018 |

Total Attachments: 4

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PATENT 505191371 REEL: 047505 FRAME: 0991

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PATENT REEL: 047505 FRAME: 0992

GRANT OF SECURITY INTEREST

THIS GRANT OF SECURITY INTEREST, dated as of November 9, 2018, is executed by AERO PRECISION, LLC, a Delaware limited liability company ("Grantor"), in favor of WELLS FARGO BANK, NATIONAL ASSOCIATION ("Bank").

- A. Pursuant to that certain Credit Agreement dated as of the date hereof (as amended, restated, supplemented, and modified from time to time, the "Credit Agreement"), by and between Grantor and Bank, Bank has agreed to extend certain credit facilities to Grantor upon the terms and subject to the conditions set forth therein.
- B. Grantor owns the trademarks more particularly described on <u>Schedule 1-A</u> and the patents more particularly described on <u>Schedule 1-B</u> annexed hereto as part hereof (collectively, the "Intellectual Property");
- C. Grantor has entered into an Intellectual Property Security Agreement of even date herewith (the "Security Agreement") in favor of Bank; and
- D. Pursuant to the Security Agreement, Grantor has granted to Bank a security interest in all right, title, and interest of Grantor in and to the Intellectual Property, together with any reissue, continuation, continuation-in-part, or extension thereof, and all proceeds thereof, including any and all causes of action that may exist by reason of infringement thereof for the full term of the Intellectual Property (collectively, the "Collateral"), to secure the prompt payment, performance, and observance of the Obligations, as defined in the Security Agreement;

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor does hereby further grant to Bank a security interest in the Collateral to secure the prompt payment, performance, and observance of the Obligations.

Grantor does hereby further acknowledge and affirm that the rights and remedies of Bank with respect to the security interest in the Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

Bank's address is:

WELLS FARGO BANK, NATIONAL ASSOCIATION MAC P6609-112 1201 Pacific Avenue, Suite 1150 Tacoma, WA 98402

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IN WITNESS WHEREOF, Grantor has caused this Assignment to be executed as of the day and year first above written.

AERO PRECISION, LLC, a Delaware limited

liability company

Name: Scott Dover

Title: President and Chief Executive Officer

SIGNATURE PAGE TO ASSIGNMENT OF SECURITY INTEREST (AERO PRECISION, LLC)

PATENT REEL: 047505 FRAME: 0994

SCHEDULE 1-A

TO GRANT OF SECURITY INTEREST

TRADEMARKS

| Mark | App/Reg. Nos. | Filed/Reg. Date | Status |
|---|---------------|---------------------|------------|
| WHAT RECOIL | 5376484 | January 9, 2018 | Registered |
| STEALTH ENGINEERING GROUP | 5319757 | October 31, 2017 | Registered |
| VG6 | 5154075 | March 7, 2017 | Registered |
| Design | 5154074 | March 7, 2017 | Registered |
| VG VG6 PRECISION | 4920996 | March 22, 2016 | Registered |
| AP AERO PRECISION | 4476419 | February 4, 2014 | Registered |
| COP CONTINUOUS OPTICS PLATFORM CONTINUOUS OPTICS PLATFORM | 4476418 | February 4, 2014 | Registered |
| AEROPRECISION | 4476417 | February 4, 2014 | Registered |

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PATENT REEL: 047505 FRAME: 0995

SCHEDULE 1-B

TO GRANT OF SECURITY INTEREST

PATENTS

U.S. Patents

| Title | Inventor | Patent No. | Date of Patent |
|------------------------------------|-----------------------|---------------|------------------|
| AR-15 handguard system | John Paul Nason | 8726558 | May 20, 2014 |
| Hinged Firearm Suppressor Mount | Robert Scott Morrison | 9222747 | December 29, 205 |
| AR 15 Handguard System | John Paul Nason | D716902 | November 4, 2014 |

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RECORDED: 11/14/2018