

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

EPAS ID: PAT5272321

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT	
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT	
<b>CONVEYING PARTY DATA</b>		
	<b>Name</b>	<b>Execution Date</b>
	PLASTIC2OIL, INC.	12/04/2018
<b>RECEIVING PARTY DATA</b>		
<b>Name:</b>	2335524 ONTARIO INC.	
<b>Street Address:</b>	111, 24TH STREET	
<b>City:</b>	NIAGARA FALLS	
<b>State/Country:</b>	NEW YORK	
<b>Postal Code:</b>	14303	
<b>PROPERTY NUMBERS Total: 1</b>		
	<b>Property Type</b>	<b>Number</b>
	Patent Number:	9196296
<b>CORRESPONDENCE DATA</b>		
<b>Fax Number:</b>	(514)397-8515	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
<b>Phone:</b>	5143978500	
<b>Email:</b>	annik.leclerc@bcf.ca	
<b>Correspondent Name:</b>	BCF LLP	
<b>Address Line 1:</b>	2500 - 1100 RENE-LEVESQUE BLVD WEST	
<b>Address Line 4:</b>	MONTREAL, QUEBEC H3B 5C9	
<b>ATTORNEY DOCKET NUMBER:</b>	102128-003	
<b>NAME OF SUBMITTER:</b>	ANNIK LECLERC	
<b>SIGNATURE:</b>	/Annik Leclerc/	
<b>DATE SIGNED:</b>	12/07/2018	
<b>Total Attachments: 4</b>		
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## PATENT ASSIGNMENT

This PATENT ASSIGNMENT ("Assignment"), effective as of DECEMBER 4<sup>th</sup>, 2018, is entered into by and between PLASTIC2OIL INC., of 20 Iroquois Street, Niagara Falls, NY 14303 USA ("Assignor"), and 2335524 ONTARIO INC., of 111 24th Street, Niagara Falls, NY 14303 USA ("Assignee"). Assignor on the one hand, and Assignee on the other hand, are each sometimes referred to herein as a "Party" and together as the "Parties" to this Assignment.

WHEREAS, the Assignor has agreed to sell, assign and transfer to Assignee and Assignee has agreed to purchase from Assignor the patent properties set forth on Attachment A hereto (the "Properties"); and

WHEREAS, the Parties desire to effectuate such assignment of Properties pursuant to the terms and conditions set forth herein.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties represent, covenant and agree as follows:

1. Assignment. Assignor does hereby irrevocably assign, transfer, convey, grant and set over to Assignee, and Assignee does hereby accept such assignment, transfer, conveyance, grant and set over of, all of Assignor's worldwide and entire right, title and interest in and to the Properties and any and all intellectual property rights inherent in the Properties and appurtenant thereto. Any assignment of rights shall be held and enjoyed by Assignee, its successors and assigns from and after the date of such assignment as fully and entirely as the same would have been held and enjoyed by Assignor had such assignment not been made.

2. Right to Sue for Past Infringement. Assignor also assigns to Assignee all of Assignor's right, title, interest and standing to collect, assert, or enforce any claim, right, title or interest of any kind under any and all of the Properties, including, without limitation, the right (i) to sue for all past, present and future infringements, misappropriations or other violations of any rights relating thereto; (ii) to settle, defend, compromise and retain proceeds from any actions, suits, or proceedings relating to the transferred and assigned rights, title, interest, and benefits; and (iii) to do all other such acts and things in relation thereto as Assignee, in its sole discretion, deems advisable.

3. Cooperation. Assignor agrees to execute, acknowledge and deliver, and cause to be executed, acknowledged and delivered, such further instruments and documents and to perform such further acts as may be reasonably requested by Assignee to effectuate more fully the transactions contemplated by this Assignment.

4. Entire Agreement. This Assignment contains the entire agreement of the Parties with respect to the subject matter of this Assignment. No prior agreement or understanding pertaining to any such matter shall be effective. This Assignment may be modified only in a written instrument executed by the Parties.

5. **Binding Assignment.** This Assignment shall be binding upon and inure to the benefit of each of the Parties hereto and their successors and assigns.

6. **Governing Law.** This Assignment shall be governed by and construed under the laws of the State of New York, USA excluding any conflicts of laws rule or principle that might refer the governance or construction of this Assignment to the law of another jurisdiction.


7. **Severability.** If any provision of this Assignment shall be deemed invalid or unenforceable by any court of competent jurisdiction, then such portion shall be deemed severed, and the remainder thereof shall be enforceable in accordance with its terms.

8. **Counterparts.** This Assignment may be executed in counterparts and by facsimile, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

[Signature page follows.]

IN WITNESS WHEREOF, the Parties have caused this Assignment to be duly executed on the date first above written.

PLASTIC2OIL INC.  
Assignor

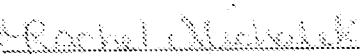
Witness: 

Name: Linda Fink  
Title: Executive Assistant  
Date: 12-4-18

By: 

Name: Rick Heddle  
Title: CEO

2335524 ONTARIO INC.  
Assignee

Witness: 

Name: Rachel Michalek  
Title: Executive Assistant  
Date: 12-4-18

By: 

Name: John Bordiniuk,  
Title: President

# ATTACHMENT A

## Properties

Ref. #	Title	CNTRY	Serial #	Filed Date	Patent #	Issue Date
34592-006	SYSTEM AND METHOD FOR READING A MAGNETIC TAPE	WO	PCT/US2011/059702	11/08/2011		
34592-009	SYSTEM AND METHOD FOR READING A MAGNETIC TAPE	CA	2,817,359	11/08/2011		
34592-010	SYSTEM AND METHOD FOR READING A MAGNETIC TAPE	US	13/884,075	11/08/2011	9,196,296	11/24/2015

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