# 505233557 12/12/2018

# PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT5280327

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

#### **CONVEYING PARTY DATA**

Name	Execution Date
ABACUS FINANCE GROUP, LLC	01/30/2018

#### **RECEIVING PARTY DATA**

Name:	PACIFIC HANDY CUTTER, INC.
Street Address:	17819 GILLETTE AVENUE
City:	IRVINE
State/Country:	CALIFORNIA
Postal Code:	92614

#### **PROPERTY NUMBERS Total: 1**

Property Type	Number
Patent Number:	D557079

#### **CORRESPONDENCE DATA**

**Fax Number:** (248)566-8403

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

**Phone:** (248) 566-8402

**Email:** jlyons@honigman.com **Correspondent Name:** BRANDON C. GRIFFITH

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Address Line 4: BLOOMFIELD HILLS, MICHIGAN 48304

ATTORNEY DOCKET NUMBER:	262211-438364
NAME OF SUBMITTER:	BRANDON C. GRIFFITH
SIGNATURE:	/Brandon C. Griffith/
DATE SIGNED:	12/12/2018

#### **Total Attachments: 7**

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PATENT 505233557 REEL: 047758 FRAME: 0906

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PATENT REEL: 047758 FRAME: 0907

# TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS

TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS (this "Agreement") dated as of January 30, 2018, from Abacus Finance Group, LLC, in its capacity as administrative agent for the Lenders (referenced in the Patent Security Agreement defined below) (the "Administrative Agent"), in favor of Pacific Handy Cutter, Inc., a California corporation (the "Grantor").

#### WITNESSETH:

WHEREAS, in connection with the Patent Security Agreement, dated as of August 10, 2016 (the 'Patent Security Agreement'), the Administrative Agent was granted a security interest in all of its right, title and interest in, to and under the Patent Collateral (as defined in the Patent Security Agreement) from the Grantor (all capitalized terms used herein, but not otherwise defined herein, shall have the meanings set forth or referenced in the Patent Security Agreement);

WHEREAS, the Patent Security Agreement was recorded in the Patent Assignment Division of the United States Patent and Trademark Office (the "USPTO") on August 12, 2016 at Reel 039423 and Frame 0528; and

WHEREAS, the Administrative Agent now wishes to release its liens on, and security interests in, the Patent Collateral, including, without limitation, the patents as set forth on Schedule A attached hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Agreement, the Administrative Agent hereby states as follows:

- 1. Release of Security Interest. The Administrative Agent hereby terminates, releases and discharges all of its security interest in the Patent Collateral, and reassigns any and all right, title and interest that it may have in or to the Patent Collateral to the Grantor.
- 2. <u>Recordation</u>. The Grantor or its authorized agent is authorized to record this Agreement with the USPTO.
- 3. Governing Law. This Agreement and the rights and obligations of the parties under this agreement shall be construed in accordance with and governed by the laws of the State of New York.
- 4. <u>Further Assurances</u>. The Administrative Agent shall take all further actions, and provide to the Grantor and its successors, assigns or other legal representatives, such cooperation and assistance (including, without limitation, the execution and delivery of any documents or other instruments), reasonably requested by the Grantor, and at Grantor's cost and expense, to more fully and effectively effectuate the release of liens contemplated hereby.

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IN WITNESS WHEREOF, the undersigned has executed this Agreement by its duly authorized officer as of the date first above written.

ABACUS FINANCE GROUP, LLC, as

Administrative Agent

By: Name: Eric Petersen

Title: Senior Vice President

[Abacus/Pacific Handy Cutter- Signature Page to Termination and Release of Security Interest in Patents (2018)]

PATENT REEL: 047758 FRAME: 0909

# Schedule A

# **PATENTS**

Application ("A") or Registered Patent ("P")	PATENT TITLE	PATENT NO., PUBLICATION OR APPLICATION NO.	ISSUE DATE	EXPIRATION
Р	UTILITY KNIFE	6,314,646	Nov. 13, 2001	2019 Dec. 15
Р	RETRACTABLE BLADE UTILITY KNIFE	D475,910	June 17, 2003	2017, June 17
Р	BLADE DISPOSAL APPARATUS AND HOLDER UNIT	6,286,675	Sept. 11, 2001	2020 Jan. 28
Р	TRANSLUCENT LETTER OPENER	D472,447	April 1, 2003	2017 April 1
P	BLADE DISPENSER ASSEMBLY	6,796,455	Sept. 28, 2004	2022 Feb 2
Р	BLADE DISPENSER ASSEMBLY	D462,861	Sept. 17, 2002	2016 Sept. 17
Р	SAFETY POINT BLADE	D479,108	Sept. 2, 2003	2017 Sept. 2
Р	BAG CUTTER BLADE HOLDER	D498,404	Nov. 16, 2004	2018 Nov 16
Р	SAFETY CUTTER HANDLE	D530,179	Oct. 17, 2006	2020 Oct 17
Р	UTILITY KNIFE (RSC-432)	7,774,942	August 17, 2010	2028 Oct 16

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Р	UTILITY KNIFE	8,955,226	February 17, 2015	2026 Oct 9
Р	UTILITY KNIFE	8,234,790	August 7, 2012	2026 Oct 9
Р	UTILITY KNIFE (RSC-432)	7,774,942C1	Sept. 13, 2011	2028 Oct 16
P	UTILITY KNIFE (RSC-432)	7,774,942C2	Mar 27 2012	2028 Oct 16
Р	BOOK LETTER OPENER	D540,139	April 10, 2007	2021 April 10
Р	PIN BANK	D538,499	March 13, 2007	2021 March 13
Р	SAFETY CUTTER	D544,774	June 19, 2007	2021 June 19
Р	HOLSTER FOR SAFETY CUTTER	D542,525	May 15, 2007	2021 May 15
P	SAFETY CUTTER APPARATUS AND SYSTEM (CONTINUATION-IN- PART OF APPLICATION IN DOCKET NO. 729290- 043)	8,857,064	October 14, 2014	2025 July 13
A	SAFETY CUTTER APPARATUS AND SYSTEM (EZ3/RZ3 and Holster) (Docket No. 729290- 062x) (Divisional of Appl. No. 11/556,599 Docket No 729290-062)	US2015246452	10/14/14	
Р	HOLSTER FOR SAFETY CUTTER	D542,029	May 8, 2007	2021 May 8

А	SAFETY CUTTER WITH GUARD-ACTUATED BLADE DEPLOYMENT (S7) (Docket No. 729290- 083z1)	13250473	Application filed 9/30/11	
A	SAFETY CUTTER WITH BLADE CHANGE/STORAGE MECHANISM (S7) (Docket No. 729290-083z2)	13250524		
A	SAFETY CUTTER WITH BLADE DEPTH SELECTOR/INTERLOCK MECHANISM (S7) (Docket No. 729290-083z2)	13250565		
Р	AMBIDEXTROUS UTILITY KNIFE	9,205,568	December 8 2015	2034 January 26
P	POCKET BLADE DISPENSER	13843609 9,321,578	appl Filed 3/15/2013	2033 Mar 15
Р	POCKET BLADE DISPENSER	D742,760	November 10, 2015	2029 November
А	SAFETY CUTTER (DSC301)	13844833	3/16/13	
Р	SAFETY CUTTER (DSC301)	D714,612	October 7 2014	2028 October 7
Р	AMBIDEXTROUS UTILITY KNIFE	9,205,569	December 8 2015	2031 October 31
P	KNIFE HOUSING	D708,499	July 8, 2014	2028 July 8
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Α	SAFETY CUTTER (EZ4)	14608171	1/28/15	
A	CUTTER APPARATUS BODY (EZ4).	29516022	1/28/15	
P	DISPOSABLE FILM CUTTER	USD575613	Aug. 26, 2008	2022 Aug. 26
P	POCKET SAFETY CUTTER (PSC-2) (Docket No. 729290- 072)	US8006389	Aug. 30, 2011	2028 Dec. 8
P	POCKET SAFETY CUTTER (PSC-1) (Docket No. 729290- 072x1)	US8443522	May 21, 2013	2027 May 21
P	SAFETY CUTTER APPARATUS	US7987602	Aug. 2, 2011	2029 Aug. 28
Р	SAFETY CUTTER APPARATUS	US8793882	Aug. 5, 2014	2027 Oct. 14
P	SPRING BACK SAFETY AND FILM CUTTER	US8069571	Dec. 6, 2011	2029 Dec. 7
P	SPRING BACK SAFETY AND FILM CUTTER	US8819942	Sept. 2, 2014	2028 April 29
Р	UTILITY KNIFE	US8127452	March 6, 2012	2030 April 6
Р	UTILITY KNIFE	US8904649	Dec. 9, 2014	2029 Feb. 26
A	POCKET SAFETY CUTTER (PSC-2) (Docket No. 729290- 072x2)	US2014123501		
Р	RESTAURANT KNIFE	USD557079	Dec. 11, 2007	2021 Dec. 11
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А	SPRING BACK SAFETY AND FILM CUTTER (S7) (Docket No. 729290-083y2)	US20150202781	Sept. 1, 2014	
А	UTILITY KNIFE (RSC-432) (Docket No. 729290-046x2)	US20150306775		
Α	SAFETY CUTTER APPARATUS (S5) (Docket No. 729290-068y2)	US20150174772		
А	UTILITY KNIFE (SSC-1) (Docket No. 729290-084x2)	US20150283712		

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**RECORDED: 12/12/2018** 

**PATENT REEL: 047758 FRAME: 0914**