

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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EPAS ID: PAT5294926

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
BANK OF AMERICA, N.A. AS SUCCESSOR TO FLEET CAPITAL CORPORATION	12/18/2018
RECEIVING PARTY DATA	
Name:	PERMA-PIPE INTERNATIONAL HOLDINGS, INC. F/K/A MFRI, INC.
Street Address:	6410 W. HOWARD STREET
City:	NILES
State/Country:	ILLINOIS
Postal Code:	60714
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	5334970
Patent Number:	4797621
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
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ATTORNEY DOCKET NUMBER:	117284-0103
NAME OF SUBMITTER:	LAURA E. BUHS
SIGNATURE:	/laura e. buhs/
DATE SIGNED:	12/20/2018
Total Attachments: 3	
source=Intellectual Property Release - Patent - Fleet Capital (MFRI) (2018)#page1.tif	
source=Intellectual Property Release - Patent - Fleet Capital (MFRI) (2018)#page2.tif	
source=Intellectual Property Release - Patent - Fleet Capital (MFRI) (2018)#page3.tif	

RELEASE OF SECURITY INTEREST IN PATENTS AND LICENSES

This Release of Security Interest in Patents and Licenses (this "Release") is effective as of December 17, 2018, by Bank of America, N.A., as successor in interest to Fleet Capital Corporation, individually and as agent (in such capacity, "Secured Party").

WHEREAS, pursuant to that certain Patent and License Security Agreement, dated as of July 11, 2002, by MFRI, INC., a Delaware corporation (the "Grantor") in favor of Secured Party (the "Security Agreement"), the Grantor granted to Secured Party a continuing security interest in and continuing lien upon certain collateral of the Grantor, including, without limitation, the patents and licenses listed on Exhibit A hereto (collectively, the "Patents"); and

WHEREAS, the Security Agreement was recorded with the patent division of the United States Patent and Trademark Office on August 12, 2002 at Reel/Frame 13184/0894.

NOW, THEREFORE, intending to be legally bound hereby and in connection with the Security Agreement, Secured Party hereby (i) releases the continuing security interest and continuing lien upon, and terminates its security interest in, and all other rights, title and interest in and to, the Patents, without any recourse, representation or warranty, (ii) terminates the Security Agreement, and (iii) re-assigns to the Grantor, any right, title or interest the Secured Party may have in, to or under the Patents, together with the goodwill of the business symbolized thereby, and hereby authorizes the Grantor or the Grantor's authorized representative or designee to record this Release with the United States Patent and Trademark Office as evidence of such release and termination.

[Signature Page Follows]

IN WITNESS WHEREOF, Secured Party duly executes this Release, which is effective as of the day and year first written above.

BANK OF AMERICA, N.A., as successor in interest to Fleet Capital Corporation

By: 

Name:

Brian Conde

Title:

Senior Vice President

Signature Page to Release of Security Interest in Patents

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PATENT
REEL: 047834 FRAME: 0593

EXHIBIT A

PATENTS

Patent Name	Owner	Patent No. (Application No.)	Reg. Date (Application Date)
ALARM SYSTEM	Perma-Pipe, Inc.	5,334,970	08/02/94
LEAK DETECTOR AND LOCATOR UTILIZING TIME DOMAIN REFLECTOMETRY AND SAMPLING TECHNIQUES	Perma-Pipe, Inc.	4,797,621	01/10/89