505256408 12/28/2018

# PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT5303180

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	NOTICE OF GRANT OF SECURITY INTEREST IN PATENTS

#### **CONVEYING PARTY DATA**

Name	Execution Date
CORRECT CRAFT IP HOLDINGS, LLC	12/28/2018

## **RECEIVING PARTY DATA**

Name:	BANK OF AMERICA, N.A., AS ADMINISTRATIVE AGENT
Street Address:	101 NORTH TRYON STREET
Internal Address:	NC1-001-05-45
City:	CHARLOTTE
State/Country:	NORTH CAROLINA
Postal Code:	28255

## **PROPERTY NUMBERS Total: 15**

Property Type	Number
Patent Number:	9969464
Patent Number:	9926043
Patent Number:	9708031
Patent Number:	9701366
Patent Number:	9611006
Patent Number:	9272752
Patent Number:	D611397
Patent Number:	D605575
Patent Number:	7302907
Patent Number:	7246565
Patent Number:	6923137
Application Number:	16122246
Application Number:	16119330
Application Number:	15727660
Application Number:	15477720

#### **CORRESPONDENCE DATA**

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SIGNATURE:	/john slaughter/
DATE SIGNED:	12/28/2018

#### **Total Attachments: 4**

source=NGSI-P - Correct Craft IP Holdings, LLC to Bank of America, N.A., as Administrative Agent#page1.tif source=NGSI-P - Correct Craft IP Holdings, LLC to Bank of America, N.A., as Administrative Agent#page2.tif source=NGSI-P - Correct Craft IP Holdings, LLC to Bank of America, N.A., as Administrative Agent#page3.tif source=NGSI-P - Correct Craft IP Holdings, LLC to Bank of America, N.A., as Administrative Agent#page4.tif

#### NOTICE

OF

#### GRANT OF SECURITY INTEREST

IN

#### **PATENTS**

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security and Pledge Agreement dated as of December 28, 2018 (as the same may be amended, modified, extended or restated from time to time, the "Agreement") by and among the Obligors party thereto (each an "Obligor" and collectively, the "Obligors") and Bank of America, N.A., as administrative agent (the "Administrative Agent") for the holders of the Secured Obligations referenced therein, the undersigned Obligor has granted a continuing security interest in and a right to set off against the patents and patent applications shown below to the Administrative Agent for the ratable benefit of the holders of the Secured Obligations:

#### **PATENTS**

Patent No. Description of Patent Item

Date of Patent

See Schedule 1 attached hereto

PATENT APPLICATIONS

Patent Applications No. Description of Patent Applications No. Patent Applied for

Date of Patent Applications

See Schedule 1 attached hereto

CHAR1\1635742v2

The undersigned Obligor and the Administrative Agent, on behalf of the holders of the Secured Obligations, hereby acknowledge and agree that the security interest in the foregoing patents and patent applications (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any patent or patent application.

Very truly yours,

CORRECT CRAFT IP HOLDINGS, LLC

Name: William E. Yeargin

Title: Manager

CORRECT CRAFT IP HOLDINGS, LLC NOTICE OF GRANT OF SECURITY INTEREST IN PATENTS

Acknowledged and Accepted:

BANK OF AMERICA, N.A., as Administrative Agent

By: // // Name: Kyle D Harding Title: AVP

CORRECT CRAFT IP HOLDINGS, LLC NOTICE OF GRANT OF SECURITY INTEREST IN PATENTS

## Schedule 1

# Correct Craft IP Holdings, LLC (Florida Limited Liability Company)

## **U.S. Patents**

# **Issued Patents**

Title	Patent No.	Issue Date
BOAT WITH RECONFIGURABLE RUNNING SURFACE	9969464	05/15/18
FOR WAKE ADJUSTMENT		
DEVICES AND METHODS FOR WAKE TUNING	9926043	03/27/18
BOAT WITH RECONFIGURABLE RUNNING SURFACE	9708031	07/18/17
FOR WAKE ADJUSTMENT		
WATER SPORTS TOWING VESSEL AND METHOD	9701366	07/11/17
BOAT WITH RECONFIGURABLE RUNNING SURFACE	9611006	04/04/17
FOR WAKE ADJUSTMENT		
BOAT WITH RECONFIGURABLE RUNNING SURFACE	9272752	03/01/16
FOR WAKE ADJUSTMENT		
WATER SPORTS TOWING TOWER	D611397	03/09/10
WATER SPORTS TOWING TOWER	D605575	12/08/09
MOUNTING SYSTEM AND METHOD FOR RIGIDLY	7302907	12/04/07
ATTACHING A WATER SPORTS TOWING FRAME TO		
A VESSEL		
BOAT HULL DISPERSION TUNNEL ENGAGEMENT	7246565	07/24/07
DEVICE AND METHOD		
WATER SPORTS PERFORMANCE BOAT HULL	6923137	08/02/05

# **Patent Applications**

Title	Appl. No.	Filing Date
THRUSTER SYSTEM FOR MARINE VESSELS	16122246	09/05/18
THRUSTER SYSTEM FOR MARINE VESSELS	16119330	08/31/18
DEVICES AND METHODS FOR WAKE TUNING	15727660	10/09/17
BOAT WITH RECONFIGURABLE RUNNING SURFACE	15477720	04/03/17
FOR WAKE ADJUSTMENT		

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**RECORDED: 12/28/2018**