

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT5303816

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF PATENT SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
National Bank of Canada, as Agent	12/21/2018
RECEIVING PARTY DATA	
Name:	KNOWLTON PACKAGING INC. (F/K/A KNOWLTON DEVELOPMENT CORPORATION INC.)
Street Address:	550 BURRARD ST
Internal Address:	SUITE 2900
City:	VANCOUVER
State/Country:	CANADA
Postal Code:	V6C 0A3
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	8425886
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
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Address Line 2:	COGENCY GLOBAL INC.
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ATTORNEY DOCKET NUMBER:	1031261 PAT REL C
NAME OF SUBMITTER:	BRANDON OKUN
SIGNATURE:	/Brandon Okun/
DATE SIGNED:	12/31/2018
Total Attachments: 4	
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RELEASE OF PATENT SECURITY INTEREST

THIS RELEASE OF PATENT SECURITY INTEREST (this "Release") is made as of December 21, 2018 ("Effective Date"), by NATIONAL BANK OF CANADA, as administrative agent (the "Agent"), in favor of KNOWLTON PACKAGING INC. (f/k/a KNOWLTON DEVELOPMENT CORPORATION INC.), a corporation duly continued under the laws of the Province of British Columbia (the "Grantor"). Capitalized terms used but not herein defined, have the meanings set forth in the Patent Security Agreement and Security Agreement referenced below, as applicable.

WHEREAS, the Grantor and the Agent are parties to that certain Senior Security Agreement, dated as of October 17, 2014 (as may be amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement") executed in order to secure the prompt and complete payment, observance and performance of all of the Obligations in accordance with the terms and conditions of the various loan documents;

WHEREAS, pursuant to the Security Agreement, the Grantor executed and delivered a Notice of Grant of Security Interest in Patents, dated as of October 17, 2014 (as may be amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Patent Security Agreement") to the Agent for purposes of filing with the United States Patent and Trademark Office ("USPTO");

WHEREAS, pursuant to the Patent Security Agreement, the Grantor granted to the Agent, among other Patent Collateral as set forth therein, a continuing security interest in all of the Grantor's right, title and interest, including goodwill, in, to and under the United States Patent registrations and applications listed on the attached Schedule A (the "Patents");

WHEREAS, the Patent Security Agreement was recorded in the USPTO on October 27, 2014 at Reel/Frame 034066/0814; and

WHEREAS, the Agent wishes to release its security interest in the Patent Collateral, including the Patents on Schedule A.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent, for itself and on behalf of the Finance Parties (as defined in the Credit Agreement), hereby irrevocably terminates, releases and discharges any security interest in and lien upon the Patent Collateral, including the Patents on Schedule A, and assigns, transfers, and conveys to the Grantor any and all right, title or interest in, or to, the Patent Collateral that the Agent may hold.

Agent agrees, at the Grantor's expense, to take all further actions, and provide to the Grantor and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further

documents or other instruments, as the Grantor and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release.

Agent authorizes and requests that the Commissioner of the USPTO and any other applicable governmental authority record this Release.

This Release and the rights and obligations of the parties hereto shall be governed by and constructed and interpreted in accordance with the laws of the State of New York.

[Signature Page Follows]

IN WITNESS WHEREOF, the Agent has caused this Release to be executed, by its duly authorized representative effective as of the Effective Date.

NATIONAL BANK OF CANADA, as Agent

By: 

Name:

Dominic Albanese

Title:

Managing Director

By: 

Name:

Luc Bernier

Title:

Managing Director

Signature Page to Release of KPI Senior Patent Security Agreement

AmericasActive:12916761.3

PATENT
REEL: 047995 FRAME: 0179

SCHEDULE A

Patents

PATENT	APPLICATION NUMBER	PATENT NUMBER	FILING DATE	ISSUE DATE
STABLE SOLID DEODORANT PRODUCT AND METHOD FOR MANUFACTURING SAME	13272736	8425886	10/13/2011	04/23/2013

AmericasActive:12916761.3