

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

EPAS ID: PAT5362251

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT	
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST	
<b>CONVEYING PARTY DATA</b>		
<b>Name</b>		<b>Execution Date</b>
SARATOGA INVESTMENT FUNDING LLC		02/01/2019
<b>RECEIVING PARTY DATA</b>		
<b>Name:</b>	TILE REDI, LLC	
<b>Street Address:</b>	4450 NW 126TH AVENUE	
<b>Internal Address:</b>	#101	
<b>City:</b>	CORAL SPRINGS	
<b>State/Country:</b>	FLORIDA	
<b>Postal Code:</b>	33065	
<b>PROPERTY NUMBERS Total: 27</b>		
<b>Property Type</b>	<b>Number</b>	
Patent Number:	9049969	
Patent Number:	8561224	
Patent Number:	8375480	
Patent Number:	8307582	
Patent Number:	8209795	
Patent Number:	8181286	
Patent Number:	8141183	
Patent Number:	8141182	
Patent Number:	9510712	
Patent Number:	9366017	
Patent Number:	9357884	
Patent Number:	9167940	
Patent Number:	8789316	
Patent Number:	8789217	
Patent Number:	8112831	
Patent Number:	6643863	
Patent Number:	5913777	
Application Number:	15174695	
Application Number:	14923103	

PATENT

Property Type	Number
Application Number:	14733538
Application Number:	14057656
Application Number:	14057833
Application Number:	13752094
Application Number:	13752109
Application Number:	13752123
Application Number:	13752140
Application Number:	13453779

#### CORRESPONDENCE DATA

**Fax Number:**

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

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<b>ATTORNEY DOCKET NUMBER:</b>	174273-010000
<b>NAME OF SUBMITTER:</b>	BETHANY A. STOKES
<b>SIGNATURE:</b>	/Bethany A. Stokes/
<b>DATE SIGNED:</b>	02/06/2019

**Total Attachments: 4**

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## TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS**, dated as of February 1, 2019 ("Release"), is made by Saratoga Investment Funding LLC, as Administrative Agent ("Administrative Agent") in favor of Tile Redi, LLC, a Florida limited liability company ("Grantor").

**WHEREAS**, pursuant to that certain Security and Pledge Agreement dated as of June 16, 2017 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Security Agreement") by and among the Grantor, Administrative Agent, and others party thereto, Grantor granted to the Administrative Agent, for the ratable benefit of itself and the Lenders (collectively, the "Secured Parties"), a continuing security interest in Grantor's right, title and interest in and to all Patents, Patent Licenses, and Proceeds of the foregoing (collectively, "Patent Collateral"); and

**WHEREAS**, pursuant to the Security Agreement, Grantor executed and delivered to Administrative Agent, for the benefit of the Secured Parties, the Notice of Grant of Security Interest in Patents recorded at the United States Patent and Trademark Office ("USPTO") on June 19, 2017 at Reel 042885 Frame 0733 ("Notice").

**NOW THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Administrative Agent, on behalf of the Secured Parties, and Grantor agree as follows:

**SECTION 1. Defined Terms.** All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.

**SECTION 2. Termination and Release.** Administrative Agent, on behalf of the Secured Parties, without representation, warranty, or recourse, hereby:

(a) terminates, cancels, discharges, and releases the continuing security interest in Grantor's right, title, and interest in and to all Patent Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto, granted pursuant to the Security Agreement or Notice; and

(b) authorizes the recordation of this Release with the USPTO at Grantor's expense.

**SECTION 3. Choice of Law.** This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Patents to be duly executed as of the date first set forth above.

Administrative Agent:

Saratoga Investment Funding LLC, as Administrative Agent

By: 

Name: Michael T. Grisius

Title: President

Schedule A

Tile Redi, LLC  
(Florida Limited Liability Company)

U.S. Patents Subject to Security Interest  
Granted by Tile Redi, LLC  
In Favor of Saratoga Investment Funding LLC, as Administrative Agent  
Recorded June 19, 2017 at Reel 042885 Frame 0733

Issued Patents

Title	Patent No.	Issue Date
SHOWER ENCLOSURE DESIGN AND ASSEMBLY METHODS USING PREFABRICATED SHOWER BENCHES	9049969	06/09/15
HANDICAPPED ACCESSIBLE SHOWER ENCLOSURE WITH RAMP AND/OR FLOOR PAN	8561224	10/22/13
METHOD FOR MANUFACTURING A PREFABRICATED SHOWER MODULE	8375480	02/19/13
SHOWER ENCLOSURE DESIGN AND ASSEMBLY METHODS USING PREFABRICATED SHOWER BENCHES	8307582	11/13/12
PREFABRICATED SHOWER PAN HAVING VARYING SIDEWALL HEIGHTS AND METHOD OF ATTACHING A MODULAR CURB	8209795	07/03/12
DRAIN WALL FOR A PREFABRICATED SHOWER MODULE	8181286	05/22/12
METHOD FOR MANUFACTURING A PREFABRICATED MODULAR SHOWER CURB AND ASSOCIATED MODULAR SHOWER CURB	8141183	03/27/12
METHOD OF MANUFACTURING AND INSTALLATION OF PREFABRICATED SHOWER BENCH AND ASSOCIATED SHOWER BENCH	8141182	03/27/12
DRAIN WALL FOR A PREFABRICATED SHOWER MODULE	9510712	12/06/16
COMPRESSION DRAIN WITH ADJUSTABLE-HEIGHT GRATE	9366017	06/14/16
WATERPROOF JUNCTURE	9357884	06/07/16
METHOD OF MANUFACTURING AND INSTALLATION OF PREFABRICATED SHOWER BENCH AND ASSOCIATED SHOWER BENCH	9167940	10/27/15
WATERPROOF JUNCTURE	8789316	07/29/14
METHODS OF MANUFACTURING AND INSTALLATION OF PREFABRICATED SHOWER BENCHES AND ASSOCIATED SHOWER BENCHES	8789217	07/24/14
METHODS OF MANUFACTURING AND INSTALLATION OF PREFABRICATED SHOWER BENCHES AND ASSOCIATED SHOWER BENCHES	8112831	02/14/12

PREFABRICATED SHOWER PAN WITH INTEGRALLY MOLDED CURB REINFORCEMENTS	6643863	11/11/03
PRE-FABRICATED SHOWER MODULE AND METHOD OF SHOWER CONSTRUCTION	5913777	06/22/99

**Patent Applications**

Title	Appl. No.	Filing Date
MEMBRANOUS WATERPROOF JUNCTURE	15174695 20170000298	06/06/16
METHOD OF MANUFACTURING AND INSTALLATION OF PREFABRICATED SHOWER BENCH AND ASSOCIATED SHOWER BENCH	14923103 20160037973	10/26/15
SHOWER ENCLOSURE DESIGN AND ASSEMBLY METHODS USING PREFABRICATED SHOWER BENCHES	14733538 20160015223	06/08/15
MOLDING TOOLS WITH INTERCHANGEABLE INSERTS TO FORM A VARIETY OF PARTS WITH DIFFERING GEOMETRIES FROM A SINGLE TOOL	14057656 20140178518	10/18/13
MOLDING TOOLS WITH INTERCHANGEABLE INSERTS TO FORM A VARIETY OF PARTS WITH DIFFERING GEOMETRIES FROM A SINGLE TOOL	14057833 20140175700	10/18/13
METHODS OF MANUFACTURING PREFABRICATED SHOWER PANS WITH STANDARD TRENCH DRAINS	13752094 20140033423	01/28/13
METHODS OF ASSEMBLING AND INSTALLING PREFABRICATED SHOWER PAN ASSEMBLIES WITH PREMANUFACTURED TRENCHES AND RESULTING STRUCTURES	13752109 20140033424	01/28/13
METHODS FOR CREATING SHOWER PAN ASSEMBLIES WITH MORTAR BED OR OTHER HAND MADE FLOORS AND PREFABRICATED TRENCHES AND RESULTING ASSEMBLIES	13752123 20140041112	01/28/13
PREFABRICATED SHOWER PANS AND PARTIALLY PREFABRICATED SHOWER PANS HAVING COMPONENTS MANUFACTURED USING COMPUTER NUMERICALLY CONTROLLED LATHES AND METHODS FOR MAKING SAME	13752140 20140033425	01/28/13
MOLDED READY-TO-TILE SHOWER BASES WITH ASSOCIATED TRENCHES AND DRAINS	13453779 20130276226	04/23/12