505336414 02/20/2019 PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT5383195

SUBMISSION TYPE:		NEW ASSIG	NEW ASSIGNMENT					
NATURE OF CONVEYANCE:		SECURITY	SECURITY INTEREST					
CONVEYING PARTY	DATA							
		Name	Name					
METHOD INTEGRATI	ON INC.				01/31/2019			
RECEIVING PARTY D	ΑΤΑ							
Name:	ROYAL E	ROYAL BANK OF CANADA						
Street Address:	260 EAS	260 EAST BEAVER CREEK ROAD						
Internal Address:	SUITE 20	SUITE 201						
City:	RICHMO	RICHMOND HILL, ONTARIO						
State/Country:	CANADA	CANADA						
Postal Code:	L4B 3M3	L4B 3M3						
PROPERTY NUMBER	RS Total: 1							
Property Type		Nu	mber					
Patent Number:	8	589510						
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PATENT SECURITY AGREEMENT

This PATENT SECURITY AGREEMENT (this "<u>Agreement</u>") is made as of January <u>31st</u>, 2019 (the "<u>Effective Date</u>"), by and between Method Integration Inc., a corporation organized under the laws of Canada ("<u>Debtor</u>" or "<u>Grantor</u>"), in favor of Royal Bank of Canada ("<u>Secured Party</u>" or "<u>Grantee</u>"). For convenience, Grantor and Grantee may be referred to herein individually as a "<u>Party</u>" and collectively as the "<u>Parties</u>".

WHEREAS, Grantor and Grantee have entered into that certain Letter Credit Agreement, dated as of November 19, 2018 (as amended, restated, supplemented or otherwise modified from time to time, the "<u>Credit Agreement</u>"), pursuant to which Grantor has granted to Grantee, for its benefit, a security interest in certain intellectual property, including the patent set forth in <u>Exhibit</u> <u>A</u> attached hereto (the "<u>Secured Patents</u>"), to secure the payment and performance of the obligations under the Credit Agreement. Capitalized terms used herein, but not defined herein, shall have the meanings ascribed to such terms in the Credit Agreement.

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration contained herein and in the Credit Agreement, the receipt and sufficiency of which are hereby acknowledged by the Parties, Grantor and Grantee agree as follows:

1. <u>Credit Agreement</u>. In the event of a conflict between a provision of the Credit Agreement and a provision of this Agreement, the provision of the Credit Agreement shall control.

2. <u>Grant and Reaffirmation of Grant of Security Interests</u>. To secure the payment and performance of the obligations in the Credit Agreement, Grantor hereby reaffirms the security interest granted to Grantee in the Secured Patents, pursuant to the Credit Agreement and grants to Grantee a continuing security interest in Grantor's entire right, title and interest in and to the Secured Patents, together with any reissues, continuations or extensions thereof.

3. <u>Governing Law</u>. This Agreement is governed by, and construed in accordance with, the laws of the Province of Ontario, and the Grantor submits to the non-exclusive jurisdiction of the courts of Ontario concerning this Agreement.

4. <u>Severability</u>. Each provision of this Agreement will be interpreted in such a manner as to be effective and valid under applicable law, but if any term or other provision of this Agreement is held to be invalid, illegal or unenforceable under applicable law, all other provisions of this Agreement shall remain in full force and effect.

5. <u>Counterparts</u>. This Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original. This Agreement may not be amended except by an instrument in writing signed by each of the Parties hereto.

[Signature Page Follows]

PATENT REEL: 048380 FRAME: 0133 **IN WITNESS WHEREOF**, the Parties hereto have executed this Agreement as of the Effective Date.

GRANTOR:

METHOD INTEGRATION INC.

11 By: Name: Paul Jackson Chief Executive Officer Its:

[Signature page to Patent Security Agreement]

PATENT REEL: 048380 FRAME: 0134

GRANTEE:

ROYAL BANK OF CANADA mos By: Name: NG -M` Manager Its: Account Sentor

[Signature page to Patent Security Agreement]

EXHIBIT A

COUNTRY	TITLE	APP. NO.	FILING DATE	REG. NO.	REG. DATE	STATUS
US	Method and system of synchronizing accounting objects between a client and server	13/062,378	3/4/2011	8,589,510	11/19/2013	Issued

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RECORDED: 02/20/2019