

PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT5388464

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| ANTARES CAPITAL LP, AS AGENT | 02/22/2019 |
| RECEIVING PARTY DATA | |
| Name: | PACIFIC AEROSPACE & ELECTRONICS, INC. |
| Street Address: | 434 OLDS STATION ROAD |
| City: | WENATCHEE |
| State/Country: | WASHINGTON |
| Postal Code: | 98801 |
| PROPERTY NUMBERS Total: 9 | |
| Property Type | Number |
| Patent Number: | 8904695 |
| Patent Number: | 8522471 |
| Patent Number: | 8189333 |
| Patent Number: | 8136286 |
| Patent Number: | 7131867 |
| Patent Number: | 6284389 |
| Patent Number: | 6232004 |
| Patent Number: | 6221513 |
| Patent Number: | 5986208 |
| CORRESPONDENCE DATA | |
| Fax Number: | (214)981-3400 |
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| ATTORNEY DOCKET NUMBER: | 68262-30070 |
| NAME OF SUBMITTER: | DUSAN CLARK |

PATENT

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|---|---------------|
| SIGNATURE: | /Dusan Clark/ |
| DATE SIGNED: | 02/22/2019 |
| Total Attachments: 3 source=PAE - Patent Release and Reassignment [2017] (executed)#page1.tif source=PAE - Patent Release and Reassignment [2017] (executed)#page2.tif source=PAE - Patent Release and Reassignment [2017] (executed)#page3.tif | |

PATENT RELEASE AND REASSIGNMENT

THIS PATENT RELEASE AND REASSIGNMENT is made as of February 22, 2019, by Antares Capital LP, in its capacity as administrative agent (“Agent”) to Pacific Aerospace & Electronics, Inc., a Washington corporation (“Grantor”) pursuant to the Security Agreement (as defined below). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Security Agreement.

WITNESSETH:

WHEREAS, Grantor and Agent were parties to that certain Patent Security Agreement dated as of December 23, 2016 (the “Security Agreement”), pursuant to which Grantor granted a security interest to Agent in certain patents (“Patents”) and Patent Collateral (as defined below) as security for certain obligations owing by Grantor to Agent, including the Patents set forth on Schedule 1 hereto;

WHEREAS, the Security Agreement was recorded by the Patent Division of the United States Patent and Trademark Office on January 6, 2017 at Reel 040875, Frame 0426;

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged by the parties to the Security Agreement:

1. Agent hereby terminates the Security Agreement and terminates and releases its security interest in all of Grantor’s right, title and interest in and to the following (collectively the “Patent Collateral”):

(a) all of its Patents and all IP Licenses providing for the grant by or to such Grantor of any right under any Patent, including, without limitation, those referred to on Schedule 1 hereto;

(b) all reissues, reexaminations, continuations, continuations-in-part, divisionals, renewals and extensions of the foregoing; and

(c) all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

2. Agent hereby reassigns, grants and conveys to Grantor, without any representation, recourse or undertaking by Agent, any and all of Agent’s right, title and interest in and to the Patents and the Patent Collateral.

3. Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the security interest contemplated hereby.

[Signature page follows]

IN WITNESS WHEREOF, Agent has caused this Patent Release and Reassignment to be executed as of the day and year first above written.

ANTARES CAPITAL LP, as Agent
Joshua Becker

By: _____

Name: Joshua Becker

Title: Authorized Signatory

**SCHEDULE I
TO
PATENT RELEASE AND REASSIGNMENT**

1. Registered Patents:

| Title | Patent No. | Issue Date | Owner |
|---|------------|------------|---------------------------------------|
| Methods of Manufacturing Firearms and Firearms Components Comprising Bonded Multi-Metallic Materials | 8904695 | 12/9/2014 | Pacific Aerospace & Electronics, Inc. |
| Firearms and Firearm Components Comprising Bonded Multi-Metallic Materials; Methods of Manufacture | 8522471 | 9/3/2013 | Pacific Aerospace & Electronics, Inc |
| Connector Assemblies Incorporating Ceramic Inserts Having Conductive Pathways and Interfaces | 8189333 | 5/29/2012 | Pacific Aerospace & Electronics, Inc |
| Firearms and Firearm Components Comprising Bonded Multi-Metallic Materials | 8136286 | 3/20/2012 | Pacific Aerospace & Electronics, Inc |
| RF Connectors Having Ground Springs | 7131867 | 11/7/2006 | Pacific Aerospace & Electronics, Inc |
| Composite Materials and Methods for Manufacturing Composite Materials | 6284389 | 9/4/2001 | Pacific Aerospace & Electronics, Inc |
| Methods for Treating Ceramic Materials and Improved Treated Ceramic Materials Produced Thereby | 6232004 | 5/15/2001 | Pacific Aerospace & Electronics, Inc |
| Methods for Hermetically Sealing Ceramic to Metallic Surfaces and Assemblies Incorporating Such Seals | 6221513 | 4/24/2001 | Pacific Aerospace & Electronics, Inc |
| Waveguide Window Assembly and Microwave Electronics Package | 5986208 | 11/16/1999 | Pacific Aerospace & Electronics, Inc |

2. Patent Applications:

None.