

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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EPAS ID: PAT5411753

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
BANC OF CALIFORNIA, N.A., AS ADMINISTRATIVE AGENT	01/09/2019
RECEIVING PARTY DATA	
Name:	HATTERAS/CABO YACHTS, LLC.
Street Address:	110 NORTH GLENBURNIE ROAD
City:	NEW BERN
State/Country:	NORTH CAROLINA
Postal Code:	28560
PROPERTY NUMBERS Total: 4	
Property Type	Number
Patent Number:	7895959
Patent Number:	7798875
Patent Number:	7575490
Patent Number:	7543612
CORRESPONDENCE DATA	
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<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
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ATTORNEY DOCKET NUMBER:	146966
NAME OF SUBMITTER:	RICHARD PELL
SIGNATURE:	/Richard Pell/
DATE SIGNED:	03/08/2019
Total Attachments: 3	
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**TERMINATION AND RELEASE OF
PATENT SECURITY AGREEMENT**

TERMINATION AND RELEASE OF PATENT SECURITY AGREEMENT, dated as of January 9, 2019, by Banc of California, N.A., as administrative agent for the Secured Parties (in such capacity, together with its successors and assigns, the "Agent"), in connection with the Patent Security Agreement, dated as of July 6, 2016 (the "Security Agreement"), by and between Agent and Hatteras/Cabo Yachts, LLC., a Delaware limited liability company (the "Debtor"). Capitalized terms used but not defined herein shall have the meanings given to such terms in the Security Agreement.

WHEREAS, Debtor previously executed and delivered in favor of Agent that certain Patent Security Agreement, dated as of July 6, 2016;

WHEREAS, pursuant to the Security Agreement, Debtor granted to Agent a security interest in and to, liens on, and all right title and interest of the Debtor in and to any and all of the patent registrations and patent applications set forth in Schedule I attached hereto (the "Patents"), which security interest was recorded with the United States Patent and Trademark Office on July 7, 2016 at reel 039096, frame 0813;

WHEREAS, Agent has agreed to release and terminate its security interest in the Patents;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound hereby, Agent hereby releases and terminates the Security Agreement and its security interest in the Patents, effective as of the first date set forth above. Agent shall, at Debtor's expense, take all further actions, and provide to Debtor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Debtor to more fully and effectively effectuate the purposes of this Agreement. Agent hereby authorizes the Debtor or any of its authorized representatives to file this Agreement with the United States Patent and Trademark Office or any other applicable governmental office. Agent hereby further authorizes and requests that the Commissioner for Patents and any other applicable government officer record this Agreement.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release of Patent Security Agreement by its duly authorized officer as of the date first above written.

Banc of California, N.A.

By: 

Name: M. CARY CARLSON

Title: SVP, CREDIT ADMINISTRATION

Schedule I

PATENTS

Registrations:

Patent No.	Issue Date	Title	Record Owner
7895959	March 1, 2011	DIFFERENTIAL TILLER ARMS FOR MARINE VESSELS	Hatteras/Cabo Yachts LLC
7798875	September 21, 2010	HELICAL MARINE STRUT	Hatteras/Cabo Yachts LLC
7575490	August 18, 2009	PASSIVE AIR INDUCTION SYSTEM FOR BOATS	Hatteras/Cabo Yachts LLC
7543612	June 9, 2009	FUEL VENT RECOVERY SYSTEM	Hatteras/Cabo Yachts LLC

Applications: None.