

PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT5430832

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
ARES CAPITAL CORPORATION	03/19/2019
RECEIVING PARTY DATA	
Name:	INTELLIFUEL SYSTEMS, INC.
Street Address:	1650 CHAFFEE DR.
City:	TITUSVILLE
State/Country:	FLORIDA
Postal Code:	32780
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	9452854
CORRESPONDENCE DATA	
Fax Number:	(310)557-2193
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	310-557-2900
Email:	klathrop@proskauer.com
Correspondent Name:	PROSKAUER ROSE LLP
Address Line 1:	2029 CENTURY PARK EAST, SUITE 2400
Address Line 2:	C/O KIMBERLEY A. LATHROP
Address Line 4:	LOS ANGELES, CALIFORNIA 90067
ATTORNEY DOCKET NUMBER:	11668.264 PT TERM 08-2017
NAME OF SUBMITTER:	KIMBERLEY A. LATHROP
SIGNATURE:	/Kimberley A. Lathrop/
DATE SIGNED:	03/20/2019
Total Attachments: 3	
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TERMINATION AND RELEASE OF SECURITY INTEREST

This **TERMINATION AND RELEASE OF SECURITY INTEREST**, dated as of March 19, 2019 (“Release”), is made by ARES CAPITAL CORPORATION (“Agent”) in favor of Intellifuel Systems, Inc. (“Grantor”).

WHEREAS, Agent, Grantor, and the other parties thereto have entered into that certain Second Lien Security Agreement, dated as of August 25, 2017 (as from time to time amended, restated, supplemented or otherwise modified, the “Security Agreement”);

WHEREAS, pursuant to that certain Second Lien Patent Security Agreement, dated as of August 25, 2017, by and between Agent and Grantor (the “IP Security Agreement”), Grantor granted to Agent, to secure its obligations under the Security Agreement, a security interest in all right, title and interest of Grantor in and to certain intellectual property;

WHEREAS, the IP Security Agreement was recorded at the United States Patent and Trademark Office (“USPTO”) at Reel 047332 Frame 0323 on October 26, 2018; and

WHEREAS, Grantor has satisfied the terms of the IP Security Agreement and requests a specific release of the security interest granted and recorded against its intellectual property.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Agent hereby agrees as follows:

SECTION 1. Defined Terms. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the IP Security Agreement.

SECTION 2. Termination and Release. Agent, without representation, warranty, or recourse, hereby:

(a) terminates the IP Security Agreement and terminates, cancels, discharges, and releases all of its security interests in and to all right, title and interest of Grantor (and any of the borrowers or other obligors under the Security Agreement) in and to all intellectual property (including, but not limited to, all Patent Collateral), whether granted pursuant to the IP Security Agreement or otherwise (and including, but not limited to, the Patents listed on Schedule A attached hereto);

(b) assigns and transfers to Grantor all of its right, title and interest in and to all intellectual property, whether granted pursuant to the IP Security Agreement or otherwise (including, but not limited to the Patents listed on Schedule A attached hereto); and

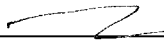
(c) authorizes the recordation of this Release with the USPTO or any similar office or agency within or outside the United States at Grantor’s expense.

SECTION 3. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Agent has caused this Termination and Release of Security Interest to be duly executed as of the date first set forth above.

AGENT:

ARES CAPITAL CORPORATION

By:  _____
Name: Scott Lem _____
Its: Authorized Signatory

Schedule A

REGISTERED PATENTS

<u>Grantor</u>	<u>Patent</u>	<u>Registration Number</u>	<u>Registration Date</u>
Intellifuel Systems, Inc.	System and Method for Managing and Tracking Controlled Material Movement	9452854	9-27-2016

PATENT APPLICATIONS

None.