505396926 03/27/2019

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT5443720

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST	

CONVEYING PARTY DATA

Name	Execution Date
KEYBANK NATIONAL ASSOCIATION	03/26/2019

RECEIVING PARTY DATA

Name:	DRYBAR HOLDINGS LLC		
Street Address:	125 TECHNOLOGY DRIVE		
Internal Address:	SUITE 150		
City:	IRVINE		
State/Country:	CALIFORNIA		
Postal Code:	92618		

PROPERTY NUMBERS Total: 2

Property Type	Number	
Application Number:	29560025	
Application Number:	29618345	

CORRESPONDENCE DATA

Fax Number: (216)579-0212

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2165863939

Email: dpuljic@jonesday.com

Correspondent Name: DANIEL PULJIC / JONES DAY
Address Line 1: 901 LAKESIDE AVENUE

Addiess Ellie I. 501 EARLOIDE AV

Address Line 2: NORTH POINT

Address Line 4: CLEVELAND, OHIO 44114

ATTORNEY DOCKET NUMBER:	601755-185098
NAME OF SUBMITTER:	DANIEL PULJIC
SIGNATURE:	/Daniel Puljic/
DATE SIGNED:	03/27/2019

Total Attachments: 4

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RELEASE OF SECURITY INTEREST IN PATENTS

This **RELEASE OF SECURITY INTEREST IN PATENTS** (this "<u>Release</u>"), dated as of March 26, 2019 is made by KEYBANK NATIONAL ASSOCIATION, as Existing Administrative Agent (as defined below), in favor of DRYBAR HOLDINGS LLC, a Delaware limited liability company (the "<u>Pledgor</u>"). Unless otherwise defined herein or the context otherwise requires, terms used in this Release shall have the meanings assigned to such terms in the Security Agreement (as defined below).

WHEREAS, pursuant to that (i) certain Amended and Restated Credit Agreement, dated as of October 24, 2017 (as it may be amended, restated, supplemented, waived or otherwise modified from time to time, the "Credit Agreement"), among the Pledgor, the lenders party thereto from time to time and KEYBANK NATIONAL ASSOCIATION, as administrative agent (the "Existing Administrative Agent"), (ii) certain Amended and Restated Pledge and Security Agreement, dated as of October 24, 2017 (as it may be amended, restated, supplemented, waived or otherwise modified from time to time, the "Security Agreement"), among the Pledgor, the other Grantors (as defined therein) party thereto and the Existing Administrative Agent, and (iii) certain Confirmatory Grant of Security Interest in United States Patents, dated as of October 24, 2017 (the "Patent Security Agreement"), executed by the Pledgor in favor of the Existing Administrative Agent, the Pledgor pledged and granted to the Existing Administrative Agent a security interest in and continuing lien on all of the Pledgor's right, title and interest in, to and under the Patents listed on Schedule 1 attached hereto (the "Patent Collateral"); and

WHEREAS, the security interest in the Patent Collateral pledged and granted by the Pledgor to the Existing Administrative Agent under the Patent Security Agreement was recorded at the United States Patent and Trademark Office on October 25, 2017, at Reel 043946, and Frame 0522; and

WHEREAS, the Existing Administrative Agent has agreed to terminate, release and discharge its security interest and lien on all of the Patent Collateral; and

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Existing Administrative Agent hereby agrees as follows:

- 1. The Existing Administrative Agent hereby releases and discharges all of its mortgages, liens and security interests in all of the Pledgor's right, title and interest in, to and under the Patent Collateral, which had been granted under the Patent Security Agreement and hereby reassigns any and all such right, title and interest (if any) that the Existing Administrative Agent may have in the Patent Collateral to the Pledgor.
- 2. The Existing Administrative Agent authorizes and requests that the United States Commissioner for Patents and any other applicable officer in any successor office or any similar office in any other country record this Release.
- 3. THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES UNDER THIS RELEASE SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAW OF THE STATE OF NEW YORK, WITHOUT REGARD TO

CONFLICTS OF LAW PRINCIPLES THAT WOULD REQUIRE THE APPLICATION OF THE LAWS OF ANOTHER JURISDICTION.

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IN WITNESS WHEREOF, the Existing Administrative Agent has caused this Release of Security Interest in Patents to be duly executed as of the date first set forth above.

KEYBANK NATIONAL ASSOCIATION,

as Existing Administrative Agent

Title: Senior Vice President

[Signature Page to Release of Security Interest in Patents]

Schedule 1 to Release of Security Interest in Patents

Grantor	Title	Country	Application #	Patent #
Drybar Holdings	BLOW DRYER	UNITED	29/560025	N/A
LLC		STATES		
Drybar Holdings	BLOW DRYER	UNITED	29/618345	N/A
LLC		STATES		

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RECORDED: 03/27/2019