505406849 04/02/2019

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT5453643

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
RED ARROW PRODUCTS COMPANY LLC	12/04/2015

RECEIVING PARTY DATA

Name:	KERRY LUXEMBOURG S.A.R.L.	
Street Address:	17 RUE ANTOINE JANS	
City:	LUXEMBOURG	
State/Country:	LUXEMBOURG	
Postal Code:	1820	

PROPERTY NUMBERS Total: 2

Property Type	Number		
Patent Number:	6884446		
Patent Number:	7282229		

CORRESPONDENCE DATA

Fax Number: (202)293-7860

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 202-293-7060

Email: cflanagan@sughrue.com, sughrue@sughrue.com

Correspondent Name: SUGHRUE MION, PLLC

Address Line 1: 2100 PENNSYLVANIA AVENUE, NW

Address Line 2: SUITE 800

Address Line 4: WASHINGTON, D.C. 20037-3213

ATTORNEY DOCKET NUMBER:	019316		
NAME OF SUBMITTER:	CORA FLANAGAN, SECRETARY		
SIGNATURE:	/Cora Flanagan/		
DATE SIGNED:	04/02/2019		

Total Attachments: 8

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ASSIGNMENT AND ASSUMPTION AGREEMENT

THIS ASSIGNMENT AND ASSUMPTION AGREEMENT (this "<u>Agreement</u>"), dated as of December <u>4</u>, 2015, is entered into by and between Kerry Luxembourg S.à.r.l., a Luxembourg société à responsabilité limitée ("<u>Kerry Luxembourg</u>"), and Red Arrow Products Company LLC, a Wisconsin limited liability company (the "<u>Company</u>") (each of Kerry Luxembourg and the Company is a "<u>Party</u>," and together, the "<u>Parties</u>").

RECITALS

WHEREAS, Kerry Luxembourg and the Company, among other parties, entered into that certain Purchase Agreement, dated as of October 14, 2015 (the "<u>Purchase Agreement</u>"). Capitalized terms used herein and not otherwise defined shall have the meanings ascribed to such terms in the Purchase Agreement;

WHEREAS, the Purchase Agreement provides, among other things, that on the Closing Date the Company shall sell, assign, transfer, convey and deliver to Kerry Luxembourg, and Kerry Luxembourg shall purchase, acquire and accept from the Company, all right, title and interest in and to the Kerry Luxembourg Acquired Intellectual Property, including without limitation the Kerry Luxembourg Acquired Intellectual Property listed on <u>Schedule 1</u>, free and clear of any Liens other than Permitted Liens, upon the terms and subject to the conditions set forth therein; and

WHEREAS, the Purchase Agreement further provides, among other things, that at Closing Kerry Luxembourg shall assume, and agree to pay, perform and discharge when due, any and all liabilities and obligations arising in connection with the Kerry Luxembourg Acquired Intellectual Property Licenses, other than the Excluded Liabilities.

NOW, THEREFORE, in consideration of the terms and conditions set forth herein and in the Purchase Agreement, the parties hereto agree as follows:

1. Assignment and Assumption. The Company hereby sells, assigns, grants, conveys and transfers to Kerry Luxembourg the Kerry Luxembourg Acquired Intellectual Property. Kerry Luxembourg hereby accepts such assignment and assumes, and agrees to pay, perform and discharge when due any and all liabilities arising in connection with the Kerry Luxembourg Acquired Intellectual Property Licenses, other than the Excluded Liabilities.



- 3. <u>Further Assurances</u>. a. The Company hereby covenants and agrees to and with Kerry Luxembourg, its successors and permitted assigns, to do, execute, acknowledge and deliver, or to cause to be done, executed, acknowledged and delivered, to Kerry Luxembourg, its successors and permitted assigns, all such further acts, assignments, transfers, conveyances and assurances that may be reasonably requested by Kerry Luxembourg in order to give effect to this Agreement, including without limitation further or additional assignment agreements suitable for recordation with foreign patent and trademark authorities.
- b. Kerry hereby covenants and agrees to and with the Company, its successors and permitted assigns, to do, execute, acknowledge and deliver, or to cause to be done, executed, acknowledged and delivered, to the Company, its successors and permitted assigns, all such further acts, assignments, transfers, conveyances and assurances that may be reasonably requested by the Company in order to give effect to this Agreement.
- 4. <u>Successor and Assigns</u>. This Agreement and any of the rights and obligations hereunder may not be assigned by any of the Parties without the prior written consent of the other Parties hereto.



- 6. <u>Counterparts</u>. This Agreement may be executed in multiple counterparts, each of which shall be deemed an original, but all of which taken together shall constitute one and the same instrument.
- 7. <u>Amendment</u>. No modification, amendment or waiver of any of the provisions of this Agreement shall be effective unless in writing and signed by all of the Parties hereto.
- 8. <u>No Third-Party Beneficiaries</u>. The Parties hereby agree that there are no third party beneficiaries to this Agreement, including employees or former employees (including any beneficiary or dependent thereof) of the Company, the Subsidiary, any of the Affiliated Acquired Companies or any Seller, unions or other Representatives of such employees or former employees, or trustees, administrators, participants, or beneficiaries of any Plan.
- 9. <u>Severability</u>. If any term or other provision of this Agreement is invalid, illegal or incapable of being enforced by any rule or law, or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the parties hereto shall negotiate in good faith to modify this Agreement so as to effect the original intent of the Parties as closely as possible in mutually acceptable manner in order that the transactions contemplated by this Agreement be consummated as originally contemplated to the fullest extent possible.
- 10. **Headings**. The headings of the various Sections of this Agreement are inserted for convenience only and shall not affect in any way the meaning or interpretation of this Agreement.

[Signature Page Follows]

IN WITNESS WHEREOF, each of the Parties hereto has executed this Agreement as of the date set forth above.

KERRY LUXEMBOURG S.À.R.L.

Name: 1859al Roan Ton House Title: Manages Manages

RED ARROW PRODUCTS COMPANY LLC

By:	
Name:	
Title:	

[Signature Page to Assignment and Assumption Agreement]

IN WITNESS WHEREOF, each of the Parties hereto has executed this Agreement as of the date set forth above.

KERRY LUXEMBOURG S.Å.R.L.

Name: Title:	By:	
Title:	Name:	
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BY: BUCH Glerman	By:	Seld Glassen Land
Name: Dale H. Hanke	Name:	Dale H. Hanke
Title: President	Title:	President

Schedule 1

See attached.

COMPANY INTELLECTUAL PROPERTY

3. Patents

Country	Patent Title	Patent No.	Issue Date	Owner

	Country	Patent Title	Patent No.	Issue Date	Owner
5.	United States	Article and method for browning and flavoring foodstuffs	6884446	April 26, 2005	Red Arrow Products Company LLC
6.	United States	Article and method for browning and flavoring foodstuffs	7282229 (Divisional of 6884446)	October 16, 2007	Red Arrow Products Company LLC



RECORDED: 04/02/2019