PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT5468390

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	PATENT SECURITY AGREEMENT (SECOND LIEN)

CONVEYING PARTY DATA

Name	Execution Date
AMREP MANUFACTURING COMPANY, LLC	04/09/2019

RECEIVING PARTY DATA

Name:	BARCLAYS BANK PLC, AS COLLATERAL AGENT	
Street Address:	745 7TH AVENUE	
City:	NEW YORK	
State/Country:	NEW YORK	
Postal Code:	10019	

PROPERTY NUMBERS Total: 5

Property Type	Number	
Patent Number:	9403641	
Patent Number:	5702225	
Patent Number:	6007291	
Patent Number:	6146079	
Patent Number:	4552500	

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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Correspondent Name: PETER GIOVINE/WHITE & CASE LLP
Address Line 1: 1221 AVENUE OF THE AMERICAS
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ATTORNEY DOCKET NUMBER: 1104164-0026-BC15

NAME OF SUBMITTER: PETER GIOVINE

SIGNATURE: /Peter Giovine/

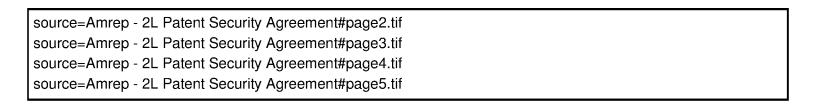
DATE SIGNED: 04/10/2019

Total Attachments: 5

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PATENT REEL: 048853 FRAME: 0544

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PATENT SECURITY AGREEMENT

This PATENT SECURITY AGREEMENT (this "Patent Security Agreement") is entered into as of April 9, 2019, by and among **AMREP MANUFACTURING COMPANY, LLC**, a Delaware limited liability company ("Grantor") and **BARCLAYS BANK PLC**, in its capacity as collateral agent for the Secured Parties (in such capacity, the "Collateral Agent").

WITNESSETH:

WHEREAS, Grantor is party to a Second Lien Pledge and Security Agreement, dated as of March 20, 2018 (as it may be from time to time amended, restated, amended and restated, supplemented or otherwise modified, including on the date hereof, the "Security Agreement"), in favor of the Collateral Agent pursuant to which Grantor is required to execute and deliver this Patent Security Agreement;

Now, Therefore, in consideration of the premises and to induce the Collateral Agent, for the benefit of the Secured Parties, to enter into the Credit Agreement, Grantor hereby agrees with the Collateral Agent as follows:

SECTION 1. <u>Defined Terms</u>. Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.

SECTION 2. Grant of Security Interest in Patent Collateral. Grantor hereby pledges and grants to the Collateral Agent for the benefit of the Secured Parties a lien on and security interest in and to all of its right, title and interest in, to and under all the following Collateral of Grantor:

- (a) Patents of Grantor listed on <u>Schedule I</u> attached hereto constituting Collateral; and
- (b) all proceeds of any and all of the foregoing.

SECTION 3. <u>Security Agreement</u>. The security interest granted pursuant to this Patent Security Agreement is granted in conjunction with the security interest granted to the Collateral Agent pursuant to the Security Agreement, and Grantor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the security interest in the Patents made and granted hereby are more fully set forth in the Security Agreement (and are expressly subject to the terms and conditions thereof). In the event that any provision of this Patent Security Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control.

SECTION 4. <u>Termination</u>. Upon the termination of the Security Agreement in accordance with its terms, the Collateral Agent shall execute, acknowledge, and deliver to Grantor an instrument in writing in recordable form releasing the collateral pledge, grant, lien and security interest in the Patents under this Patent Security Agreement (without recourse or warranty of any kind, either express or implied).

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SECTION 5. <u>Counterparts</u>. This Patent Security Agreement may be executed in any number of counterparts (and by different parties hereto on different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page to this Patent Security Agreement by facsimile or other electronic imaging (including in .pdf format) means shall be effective as delivery of a manually executed counterpart of this Patent Security Agreement.

SECTION 6. <u>GOVERNING LAW</u>. THIS PATENT SECURITY AGREEMENT SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.

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IN WITNESS WHEREOF, Grantor has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

AMREP MANUFACTURING COMPANY, LLC

Name: Steve Klueg

Title: Vice President and Treasurer

[Patent Security Agreement (Second Lien)]

Accepted and Agreed:

BARCLAYS BANK PLC,

as Collateral Agent

By:

Name: Sean Duggan Title: Vice President

[Patent Security Agreement (Second Lien)]

SCHEDULE I

<u>to</u>

PATENT SECURITY AGREEMENT UNITED STATES PATENT REGISTRATIONS AND PATENT APPLICATIONS

Patent Registrations:

Owner/Grantor	Title	Patent Number	Issue Date
Amrep Manufacturing	Side Loader Arm for Refuse Collection	9,403,641	8/2/2016
Company, LLC	Vehicle		
Amrep Manufacturing	Boomless Automated Side Loader for	5,702,225	12/30/1997
Company, LLC	Refuse Collection Vehicle Having Lift Arm		
	with Non-Extendable Upper End		
Amrep Manufacturing	Packer System for Refuse Collection	6,007,291	12/28/1999
Company, LLC	Vehicle		
Amrep Manufacturing	Dual Blade Packer System for Refuse	6,146,079	11/14/2000
Company, LLC	Collection Vehicle		
Amrep Manufacturing	Refuse Hauling and Storage Apparatus	4,552,500	11/12/1985
Company, LLC			

Patent Applications:

None.

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RECORDED: 04/10/2019