

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT5474586

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
PENNY TECHNOLOGIES S.A R.L.	02/19/2018
RECEIVING PARTY DATA	
Name:	C&J SPEC-RENT SERVICES, INC.
Street Address:	3990 ROGERDALE ROAD
City:	HOUSTON
State/Country:	TEXAS
Postal Code:	77042
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	15376887
CORRESPONDENCE DATA	
Fax Number:	(225)343-3076
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	225-383-9000
Email:	dpatty@mcglinchey.com, docket-ip@mcglinchey.com
Correspondent Name:	MCGLINCHEY STAFFORD, PLLC
Address Line 1:	301 MAIN STREET, 14TH FLOOR
Address Line 4:	BATON ROUGE, LOUISIANA 70801
ATTORNEY DOCKET NUMBER:	S-1371-B
NAME OF SUBMITTER:	R. ANDREW PATTY II
SIGNATURE:	/R. Andrew Patty II/
DATE SIGNED:	04/15/2019
Total Attachments: 3	
source=Assignment - From Penny Technologies to C&J Spec Rent(150290)#page1.tif	
source=Assignment - From Penny Technologies to C&J Spec Rent(150290)#page2.tif	
source=Assignment - From Penny Technologies to C&J Spec Rent(150290)#page3.tif	

CONFIRMATORY PATENT ASSIGNMENT

This agreement is between **Penny Technologies S.à r.l.**, a Luxembourg private limited liability company (société à responsabilité limitée), having a registered office at 15, rue Edward Steichen, L-2540 Luxembourg, Grand Duchy of Luxembourg ("Assignor"); and **C&J Spec-Rent Services, Inc.**, an Indiana Corporation, having a place of business at 3990 Rogerdale Road, Houston, TX 77042 ("Assignee").

Pursuant to a Transfer Agreement dated December 29, 2017 and effective on December 30, 2017, Assignor assigned all of its right, title and interest in the inventions, improvements and/or discoveries disclosed in the patent applications identified on **Exhibit A** to Assignee, and now Assignor and Assignee wish to record evidence of such assignment with the United States Patent and Trademark Office.

The parties therefore agree as follows:

For good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, Assignor hereby confirms, and for the avoidance of doubt does hereby, transfer, set over and assign to Assignee, its entire right, title and interest in and to the patent application and patent identified on **Exhibit A**, which is fully incorporated herein by reference, improvements and discoveries described therein and to any and all other patent applications derived totally or in part from the patent and patent application, be they provisional or non-provisional applications, divisional applications, continuation applications or continuation-in-part applications and to any and all patents, reissues, reexaminations and extensions from any of the foregoing applications that are issued, granted or validated by any patent office, including, but not limited to the United States Patent and Trademark Office, any regional patent office and/or any patent office of any country foreign to the United States and to any priority rights available from any of the foregoing; and Assignor authorizes and requests the issuing authority to issue any and all patents on the application or applications to Assignee, its successors or assigns.

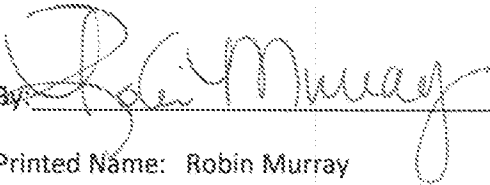
Assignor further agrees to execute such further papers, and perform such other proper acts as Assignee may deem necessary to secure to it the rights herein conveyed.

This agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together, shall constitute one and the same agreement. The exchange of copies of this agreement or amendments thereto and executed signature pages by facsimile transmission or by email transmission in PDF format shall constitute effective execution and delivery of such instrument(s) as to the parties and may be used in lieu of the original agreement or amendment for all purposes. Signatures of the parties transmitted by facsimile or by email in PDF format shall be deemed to be their original signatures for all purposes.

(cont'd next page)

Executed this 19th day of February, 2018.

ASSIGNOR: Penny Technologies S.à r.l.

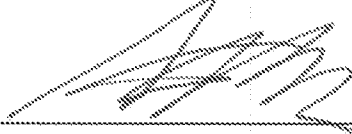
By: 

Printed Name: Robin Murray

Title: Class A Manager

Executed this 19th day of February, 2018.

ASSIGNEE: C&J Spec-Rent Services, Inc.

By: 

Printed Name: Scott Maddux

Title: Deputy General Counsel

EXHIBIT A

- 1) United States Patent Application No.: 15/376,887
Filing Date: December 13, 2016
Title: Drilling System, Biasing Mechanism And Method For Directionally Drilling A Borehole
Inventor(s): Stuart Schaaf and Marcus D. Wernig

- 2) United States Patent: 9,556,678
Filing Date: March 15, 2013
Title: Drilling System, Biasing Mechanism And Method For Directionally Drilling A Borehole
Inventor(s): Stuart Schaaf and Marcus D. Wernig