

<b>PATENT ASSIGNMENT COVER SHEET</b>
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Electronic Version v1.1  
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EPAS ID: PAT5292025

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST

**CONVEYING PARTY DATA**

Name	Execution Date
ACAS, LLC	12/18/2018

**RECEIVING PARTY DATA**

<b>Name:</b>	PACIFIC HANDY CUTTER, INC.
<b>Street Address:</b>	17819 GILLETTE AVENUE
<b>City:</b>	IRVINE
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	92614

**PROPERTY NUMBERS Total: 53**

Property Type	Number
Patent Number:	5386632
Patent Number:	5613300
Patent Number:	6314646
Patent Number:	6134743
Patent Number:	5337482
Patent Number:	6286675
Patent Number:	6796455
Patent Number:	5819419
Patent Number:	6003181
Patent Number:	5791051
Patent Number:	5832934
Patent Number:	7774942
Patent Number:	D349444
Patent Number:	D435419
Patent Number:	D475910
Patent Number:	D430466
Patent Number:	D413247
Patent Number:	D433304
Patent Number:	D352881
Patent Number:	D352882

PATENT

Property Type	Number
Patent Number:	D530179
Patent Number:	D498404
Patent Number:	D410121
Patent Number:	D412230
Patent Number:	D410309
Patent Number:	D406220
Patent Number:	D406221
Patent Number:	D479108
Patent Number:	D451255
Patent Number:	D452944
Patent Number:	D429864
Patent Number:	D462861
Patent Number:	D353316
Patent Number:	D355346
Patent Number:	D355347
Patent Number:	D380366
Patent Number:	D382367
Patent Number:	D382460
Patent Number:	D380365
Patent Number:	D420271
Patent Number:	D472447
Patent Number:	D453462
Patent Number:	D387477
Patent Number:	D387479
Patent Number:	D386812
Patent Number:	D557079
Patent Number:	D544774
Patent Number:	D538499
Application Number:	10966733
Application Number:	11280015
Patent Number:	5964388
Patent Number:	6401339
Patent Number:	5282316

**CORRESPONDENCE DATA**

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**Correspondent Name:** BRANDON C. GRIFFITH  
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**ATTORNEY DOCKET NUMBER:** 262211-438364

**NAME OF SUBMITTER:** BRANDON C. GRIFFITH

**SIGNATURE:** /Brandon C. Griffith/

**DATE SIGNED:** 12/19/2018

**Total Attachments: 7**

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## RELEASE OF PATENT COLLATERAL

THIS RELEASE OF PATENT COLLATERAL (this "Release") is made as of December 18, 2018 by ACAS, LLC (formerly known as American Capital, Ltd.), successor by merger to American Capital Financial Services, Inc. ("ACFS") as agent for the Secured Parties (as defined in the Credit Agreement referred to below) (in such capacity, the "Agent"). Unless otherwise defined herein or the context otherwise requires, terms used in this Release shall have the meanings assigned to such terms in the Patent Security Agreement (as defined below).

### WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, dated as of December 27, 2006 (as the same may have been amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among Pacific Handy Cutter, Inc. (the "Grantor"), PHC Sharp Holdings, Inc., the Secured Parties party thereto from time to time and ACFS, as agent for the Secured Parties thereto from time to time, the Secured Parties severally agreed to make extensions of credit to the Grantor upon the terms and subject to the conditions set forth therein;

WHEREAS, the Grantor executed that certain Patent Security Agreement, dated as of December 27, 2006 (the "Patent Security Agreement"), in favor of the Agent, pursuant to which the Grantor granted a security interest to the Agent, for the benefit of the Secured Parties, in certain Patent Collateral (as defined below) of Grantor; and

WHEREAS, in connection with said Patent Security Agreement, documentation was recorded with the United States Patent and Trademark Office at Frame 0437 and Reel 018861 on February 7, 2007; and

WHEREAS, the Agent, on behalf of the Secured Parties, has agreed to release and discharge all its liens on the Patent Collateral, including, without limitation, the patents, patent applications, inventions, and licenses of the Grantor identified on Exhibit A attached hereto and made a part hereof, and to reconvey any and all rights in the Patent Collateral to Grantor.

NOW, THEREFORE, in consideration of the promises and other good and valuable consideration, receipt of which is hereby acknowledged:

1. **Release of Security Interest.** Agent, on behalf of itself and the Secured Parties, their successors, legal representatives and assigns, hereby terminates the Patent Security Agreement and terminates, irrevocably releases, and fully discharges all of its liens and security interests that it has pursuant to the Patent Security Agreement in any and all right, title and interest of the Grantor, and reassigns, grants, and conveys to Grantor any and all right, title and interest that it may have in, to, and under the following (collectively, the "Patent Collateral"):

(i) all of Grantor's Patents, Patent applications, and Patent Licenses to which it is a party, including, without limitation, those referenced on Exhibit A hereto;

(ii) all reissues, continuations, divisions, reexaminations, or extensions of the foregoing;

(iii) all Proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present, or future infringement or dilution of any Patent, Patent application or any Patent licensed under any Patent License.

2. **Further Assurances.** Agent hereby agrees to take all further reasonably necessary actions, and provide to the Grantor and its successors, assigns and legal representatives all such reasonably necessary cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Grantor and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release, provided in each case Grantor agrees to pay the reasonable expenses of ACFS in connection with the foregoing.

[Signature on Following Page]

IN WITNESS WHEREOF, Agent has caused this Release to be duly executed as of the date first above written.

ACAS, LLC

By: Heather French  
Name: Heather French  
Title: Authorized Signatory

EXHIBIT A

PATENTS

Patent Title	Registrant (or Last Registered Owner)	Registration Number (Patent No.)	Registration Date	Expiration Date
U.S. UTILITY PATENTS				
Ergonomic Utility Knife/Box Cutter and Method of Making	Pacific Handy Cutter	5,386,632	Feb. 7 , 1995	Feb. 7 , 2012
Ergonomic Utility Knife/Box Cutter and Method of Making	Pacific Handy Cutter	5,613,300	Feb. 7 , 1995	Feb. 7 , 2012
Utility Knife	Pacific Handy Cutter	6,314,646	Nov. 13, 2001	Dec 15, 2019
Scraping Tool System	Pacific Handy Cutter	6,134,743	Oct. 24, 2000	Aug. 19, 2018
Safety Point Blade for Utility Knife	Pacific Handy Cutter	5,337,482	Aug. 16, 1994	Aug. 16, 2011
Blade Disposal Apparatus and Holder Unit	Pacific Handy Cutter	6,286,675	Sept. 11. 2001	Jan. 28, 2020
Blade Dispenser Assembly	Pacific Handy Cutter	6,796,455	Sept. 28, 2004	Nov. 8. 2021
Business Card Displaying Letter Opener Device	Pacific Handy Cutter	5,819,419	Oct. 13, 1998	Jan. 26, 2016
Combined Letter Opener and Sheet-Like Material Cutter Tool	Pacific Handy Cutter	6,003,181	Dec. 21. 1999	July 23, 2018
Cigar Cutter	Pacific Handy Cutter	5,791,051	Aug. 11, 1998	Nov. 5, 2016
Hand Held Portable Cigar Humidor	Pacific Handy Cutter	5,832.934	Nov. 10, 1998	Nov. 5, 2016
Utility Knife	Pacific Handy Cutter	7,774,942 (App. No. 11/539839)	Aug. 17, 2010 (Filed: Oct. 9, 2006)	
U.S. DESIGN PATENTS				
Utility Knife	Pacific Handy Cutter	D349.444	Aug. 9, 1994	Aug. 9, 2008
Retractable Blade Utility Knife	Pacific Handy Cutter	D435,419	Dec. 26, 2000	Dec. 26, 2014
Retractable Blade Utility Knife	Pacific Handy Cutter	D475,910 S	June 17, 2003	June 17, 2017
Utility Knife Blade Guard	Pacific Handy Cutter	D430,466	Sept. 5, 2000	Sept. 5, 2014

Utility Knife	Pacific Handy Cutter	D413,247	Aug. 31, 1999	Aug. 31, 2013
Fixed Blade Utility Knife	Pacific Handy Cutter	D433,304	Nov. 7, 2000	Nov. 7, 2014
Utility Knife Handle	Pacific Handy Cutter	D352,881	Nov. 29, 1994	Nov. 29, 2008
Fixed Blade Utility Knife Handle	Pacific Handy Cutter	D352,882	Nov. 29, 1994	Nov. 29, 2008
Safety Cutter Handle	Pacific Handy Cutter	D530,179	Oct. 17, 2006	Oct. 17, 2020
Bag Cutter Blade Holder	Pacific Handy Cutter	D498,404	Nov. 16, 2004	Nov. 16, 2018
Scraping Tool	Pacific Handy Cutter	D410,121	May 18, 1999	May 18, 2013
Quintuple-Edged Blade for Scraping Tool	Pacific Handy Cutter	D412,230	July 20, 1999	July 20, 2013
Quintuple-Edged Blade Including Arcuate Edge for Scraping Tool	Pacific Handy Cutter	D410,309	May 25, 1999	May 25, 2013
Utility Knife Blade	Pacific Handy Cutter	D406,220	March 2, 1999	March 2, 2013
Utility Knife Blade	Pacific Handy Cutter	D406,221	March 2, 1999	March 2, 2013
Safety Blade	Pacific Handy Cutter	D479,108	Sept. 2, 2003	Sept. 2, 2017
Blade Disposal Apparatus	Pacific Handy Cutter	D451,255	Nov. 27, 2001	Nov. 27, 2015
Holder Unit for a Blade Disposal Apparatus	Pacific Handy Cutter	D452,944	Jan. 8, 2002	Jan. 8, 2016
Blade Disposal Apparatus	Pacific Handy Cutter	D429,864	Aug. 22, 2000	Aug. 22, 2014
Blade Dispenser Assembly	Pacific Handy Cutter	D462,861	Sept. 17, 2002	Sept. 17, 2016
Combined Ruler and Letter Opener	Pacific Handy Cutter	D353,316	Dec. 13, 1994	Dec. 13, 2008
Letter Opener (Car)	Pacific Handy Cutter	D355,346	Feb. 14, 1995	Feb. 14, 2009
Letter Opener (House)	Pacific Handy Cutter	D355,347	Feb. 14, 1995	Feb. 14, 2009
Letter Opener (Truck)	Pacific Handy Cutter	D380,366	July 1, 1997	July 1, 2011
Letter Opener (Telephone)	Pacific Handy Cutter	D382,367	July 1, 1997	July 1, 2011
Letter Opener (Computer)	Pacific Handy Cutter	D382,460	Aug. 19, 1997	Aug. 19, 2011
Letter Opener (Business Card)	Pacific Handy Cutter	D380,365	July 1, 1997	July 1, 2011
Letter Opener (Circle)	Pacific Handy Cutter	D420,271	Feb. 8, 2000	Feb. 8, 2014
Translucent @ Letter Opener	Pacific Handy Cutter	D472,447	April 1, 2003	April 1, 2017



Letter Opener	Pacific Handy Cutter	D453,462	Feb. 12, 2002	Feb. 12, 2016
Cigar Cutter	Pacific Handy Cutter	D387,477	Dec. 9, 1997	Dec. 9, 2011
Cigar Cutter	Pacific Handy Cutter	D387,479	Dec. 9, 1997	Dec. 9, 2011
Cigar Humidor	Pacific Handy Cutter	D386,812	Nov. 25, 1997	Nov. 25, 2011
Restaurant Knife	Pacific Handy Cutter	D557079 (App. No. 29/248176)	Dec. 11, 2007 (Filed: Aug. 1, 2006)	
Safety Cutter	Pacific Handy Cutter	D544774 (App. No. 29/253727)	Jun. 19, 2007 (Filed: Feb. 10, 2006)	
Pin Bank	Pacific Handy Cutter	D538499 (App. No. 29/241900)	Mar. 13, 2007 (Filed: Nov. 2, 2005)	
Safety cutter handle	Pacific Handy Cutter	D530179 (App. No. 29/212602)	Oct. 17, 2006 (Filed: Sep. 3, 2004)	
Bag cutter blade holder	Pacific Handy Cutter	D498404 (App. No. 29/186192)	Nov. 16, 2004 (Filed: Jul. 10, 2003)	
Safety Blade Design	Pacific Handy Cutter	D479108 (App. No. 29/172152)	Sept. 2, 2003 (Filed: Dec. 5, 2002)	
FOREIGN PATENTS				
Canadian Patent - Ergonomic Utility Knife/Box Cutter and Method of Making	Pacific Handy Cutter	2,143,673	Aug. 10, 1999	
Canadian Patent - Safety Blade for Utility Knife	Pacific Handy Cutter	2,164,605	Dec. 29, 1998	
Mexican Patent - Ergonomic Utility Knife/Box Cutter and Method of Making		187,207	Dec. 1, 1997	
Mexican Patent - Safety Blade for Utility Knife		185,869	Sept. 8, 1997	

### PATENT APPLICATIONS

Patent Title	Registrant (or Last Registered Owner)	Registration Number (Patent No.)	Registration Date	Expiration Date
Safety Cutter with Triple Locking Slider	Pacific Handy Cutter	10/966,733	Oct. 15, 2004	
Pin Bank	Pacific Handy Cutter	11/280,015	Nov. 16, 2005	

## PATENT LICENSES

1. U.S. Patent No. 5,964,388 (Coin Roll Wrapper Cutter) is owned by Dale Jennings and is licensed to PHC pursuant to that certain Exclusive Patent License Agreement dated April 8, 1998, between PHC and Dale Jennings.

2. U.S. Patent No. 6,401,339 (Apparatus for Cutting a Coin Roll Wrapper (continuation of Patent 5,964,388)) is owned by Dale Jennings and is licensed to PHC pursuant to that certain Exclusive Patent License Agreement dated April 8, 1998, between PHC and Dale Jennings.

3. U.S. Patent No. 5,282,316 (Hand Held Razor Cutting Device) is owned by National Polymer, Inc. ("NPI"). PHC purchases the product from NPI and resells the product. There is no written agreement between PHC and NPI relating to this relationship.