

## PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT5518809

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT	
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT	
<b>CONVEYING PARTY DATA</b>		
	<b>Name</b>	<b>Execution Date</b>
	DAVID PITCHKO	05/10/2019
<b>RECEIVING PARTY DATA</b>		
<b>Name:</b>	CINCHSEAL ASSOCIATES, INC.	
<b>Street Address:</b>	23B ROLAND AVENUE	
<b>City:</b>	MOUNT LAUREL	
<b>State/Country:</b>	NEW JERSEY	
<b>Postal Code:</b>	08054	
<b>PROPERTY NUMBERS Total: 1</b>		
<b>Property Type</b>	<b>Number</b>	
<b>Patent Number:</b>	7178806	
<b>CORRESPONDENCE DATA</b>		
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<b>NAME OF SUBMITTER:</b>	JACQUELINE P. SCHEIB	
<b>SIGNATURE:</b>	/Jacqueline P. Scheib/	
<b>DATE SIGNED:</b>	05/13/2019	
<b>Total Attachments: 3</b>		
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## PATENT ASSIGNMENT AGREEMENT

This Patent Assignment (this “Assignment”), dated as of May 10, 2019 (the “Effective Date”), is between David Pitchko, an individual (“Assignor”), and Cinchseal Associates, Inc., a New Jersey corporation (“Assignee”).

### WITNESSETH:

**WHEREAS**, Assignor is employed by Assignee and during his employment with Assignee the scope of Assignor’s work responsibilities included the creation of intellectual property, including but not limited to patents, patent applications, inventions, and innovations;

**WHEREAS**, Assignor is listed as an inventor on U.S. Patent No. 7,178,806 entitled “Cinchpac self-loading rotary shaft seal” (the “Patent”);

**WHEREAS**, it was the intent of the parties that the Patent and all intellectual property rights related to the Patent be owned by Assignee (collectively the “Assigned IP”);

**WHEREAS**, the parties now desire to confirm that their intent was for the Assigned IP be owned by Assignee.

**NOW, THEREFORE**, for good and valuable consideration as more particularly set forth below, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. Assignment. Assignor acknowledges and agrees that it has and hereby assigns to Assignee, all of Assignor’s right, title and interest in the Assigned IP as well as all divisions, continuations, continuations-in-part, reissues, extensions, reexaminations, and renewals thereof;

a. all rights of any kind whatsoever of Assignor accruing under the Assigned IP provided by applicable law of any jurisdiction, by international treaties and conventions and otherwise throughout the world;

b. any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to the Assigned IP; and

c. any and all claims and causes of action with respect to any of the Assigned IP, whether accruing before, on and/or after the date hereof, including all rights to and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and future infringement, dilution, misappropriation, violation, misuse, breach or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.

2. Further Assurances. Assignor agrees to promptly upon Assignee’s request and for no additional consideration, execute and deliver any and all additional documents and take such

actions that are reasonably necessary to further effect and perfect the transfer of rights in the Assigned IP to Assignee.

3. Successors and Assigns. This Assignment shall be binding upon and shall inure to the benefit of the respective parties hereto and their respective successors and assigns.

4. Governing Law. This Assignment shall be governed by and construed in accordance with the internal laws of the State of Delaware without giving effect to any choice or conflict of law provision or rule (whether of the State of Delaware or any other jurisdiction).

5. Counterparts. This Assignment may be executed in multiple counterparts, each of which shall be deemed an original, but all of which together shall be deemed to be one and the same agreement. A signed copy of this Assignment delivered by facsimile or other means of electronic transmission (i.e., PDF) shall be deemed to have the same legal effect as delivery of an original signed copy of this Assignment.

[Signature Page Follows]

**IN WITNESS WHEREOF**, the parties have duly executed and delivered this Assignment as of the Effective Date.

By: David Pitchko  
Name: David Pitchko  
David Pitchko

Cinchseal Associates, Inc.

By: David Pitchko CEO  
Name: David Pitchko  
Title: CEO

[Signature Page to Patent Assignment Agreement]