

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN PATENTS
CONVEYING PARTY DATA	
Name	Execution Date
UBS AG, STAMFORD BRANCH	05/21/2019
RECEIVING PARTY DATA	
Name:	FLEXHEAD INDUSTRIES, INC.
Street Address:	272 DUCHAINE BOULEVARD
City:	NEW BEDFORD
State/Country:	MASSACHUSETTS
Postal Code:	02745
PROPERTY NUMBERS Total: 14	
Property Type	Number
Patent Number:	6119784
Patent Number:	6123154
Patent Number:	6488097
Patent Number:	6752218
Patent Number:	7032680
Patent Number:	5570745
Patent Number:	5743337
Patent Number:	4964470
Patent Number:	5649598
Patent Number:	6076608
Patent Number:	6691790
Patent Number:	8272615
Patent Number:	8740158
Patent Number:	8413734
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ATTORNEY DOCKET NUMBER: 24079-1200

NAME OF SUBMITTER: KENNETH RICH

SIGNATURE: /Kenneth Rich/

DATE SIGNED: 05/22/2019

Total Attachments: 4

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RELEASE OF SECURITY INTEREST IN PATENTS

This **RELEASE OF SECURITY INTEREST IN PATENTS** (this "Release") is entered into as of May 21, 2019 by UBS AG, STAMFORD BRANCH, a Swiss banking corporation located at 677 Washington Blvd, Stamford, Connecticut 06901, in its capacity as Collateral Agent pursuant to the Credit Agreement (the "Agent") in favor of Flexhead Industries, Inc., a Massachusetts corporation located at 272 Duchaine Boulevard, New Bedford, Massachusetts 02745 (the "Assignee"). Capitalized terms used but not defined herein shall have the meanings given to them in the ABL Collateral Agreement or Patent Security Agreement (as such terms are defined below), as applicable.

WHEREAS, reference is made to that certain (i) Guarantee and Collateral Agreement, dated as of December 22, 2010, among PNM, Inc., a Massachusetts corporation (the "Original Grantor"), the Assignee and the Agent and the other entities party thereto (as amended, amended and restated, waived, supplemented or otherwise modified from time to time, the "ABL Collateral Agreement"); and (ii) ABL Notice and Confirmation of Grant of Security Interest in Patents, dated as of April 27, 2012, among Original Grantor and the Agent (the "Patent Security Agreement");

WHEREAS, pursuant to the Patent Security Agreement, the Original Grantor confirmed that, subject to existing licenses to use the Patents granted by the Original Grantor in the ordinary course of its business, pursuant to the ABL Collateral Agreement it granted to the Agent, for the benefit of the Secured Parties, a second priority security interest in all of the Patents of the Original Grantor (including, without limitation, those items listed on Schedule I to the Patent Security Agreement) and to the extent not otherwise included, all Proceeds and products of any and all of the Patents, as collateral security for the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of the Obligations of the Original Grantor (collectively, the "Patent Collateral");

WHEREAS, on May 31, 2012, upon the merger of the Original Grantor with and into the Assignee, the Patent Collateral became the property of the Assignee by operation of law and as evidenced by that certain Patent Assignment, effective June 4, 2012 (the "Patent Assignment"), among the Original Grantor as the conveying party, and the Assignee, as receiving party;

WHEREAS, the Patent Security Agreement was recorded with the United States Patent and Trademark Office ("USPTO") on May 15, 2012, at Reel/Frame No. 28214/0329;

WHEREAS, the Patent Assignment was recorded with the USPTO on June 19, 2012, at Reel/Frame No. 28398/0759; and

WHEREAS, the Agent has agreed to terminate and release its security interest with respect to the Patent Collateral;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Agent hereby terminates, releases and discharges fully, without representation, warranty or recourse, its second priority security interest under the ABL

Collateral Agreement and Patent Security Agreement in all of the Patent Collateral, including the Assignee's right, title, and interest in, to and under the Patents listed on Schedule I hereto.

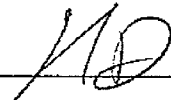
The Agent hereby authorizes the Assignee or the Assignee's designee to record this Release with the USPTO.


THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES
HEREUNDER AND ANY CLAIM OR CONTROVERSY RELATING HERETO SHALL BE
GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH,
THE LAW OF THE STATE OF NEW YORK.

[signature page to follow]

IN WITNESS WHEREOF, the Agent has caused this Release to be executed and delivered by its duly authorized officer as of the date first set forth above.

UBS AG, STAMFORD BRANCH, as
Agent

By: 
Name: Housseem Daly
Title: Associate Director
Banking Products Services, US

By: 
Name: Darlene Arias
Title: Director

Signature Page to Release of Security Interest in Patents

SCHEDULE I
to
RELEASE OF SECURITY INTEREST IN PATENTS

Patents and Patent Applications

Title	Status	Application Number	File Date	Patent No.	Issue Date
SUPPORT SYSTEM FOR FIRE PROTECTION SPRINKLERS	Issued	09/228,083	1/8/1999	6,119,784	9/19/2000
SUPPORT SYSTEM ATTACHMENT MECHANISM FOR FIRE PROTECTION SPRINKLERS	Issued	09/228,082	1/8/1999	6,123,154	9/26/2000
FIRE PROTECTION SPRINKLER HEAD SUPPORT	Issued	09/227,525	1/8/1999	6,488,097	12/3/2002
FIRE PROTECTION SPRINKLER HEAD SUPPORT	Issued	10/294,886	11/14/2002	6,752,218	6/22/2004
FIRE PROTECTION SPRINKLER HEAD SUPPORT	Issued	10/807,817	3/24/2004	7,032,680	4/25/2006
RELOCATABLE SPRINKLER ASSEMBLAGE	Issued	08/455,026	5/31/1995	5,570,745	11/5/1996
RELOCATABLE SPRINKLER ASSEMBLAGE	Issued	08/743,498	11/4/1996	5,743,337	4/28/1998
SPRINKLER CONNECTION TO SCRUBBER DUCT	Issued	07/269,730	11/10/1988	4,964,470	10/23/1990
CORROSION SENSING SPRINKLER SHROUD	Issued	08/670,183	6/20/1996	5,649,598	7/22/1997
FIRE-SUPPRESSION SPRINKLER SYSTEM AND METHOD FOR INSTALLATION AND RETROFIT	Issued	09/076,078	5/11/1998	6,076,608	6/20/2000
FIRE-SUPPRESSION SPRINKLER SYSTEM AND METHOD FOR INSTALLATION AND RETROFIT	Issued	09/700,297	1/2/2002	6,691,790	2/17/2004
HUB WITH LOCKING MECHANISM	Issued	12/784,286	5/20/2010	8,272,615	9/25/2012
HAT CHANNEL ADAPTOR FOR SPRINKLER SUPPORT ASSEMBLY	Issued	12/823,894	6/25/2010	8,740,158	6/3/2014
CLAMP FOR SPRINKLER SUPPORT ASSEMBLY	Issued	12/912,316	10/26/2010	8,413,734	4/9/2013
CORROSION SENSING SPRINKLER SHROUD	Issued	08/670,183	6/20/1996	5,649,598	7/22/1997