

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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EPAS ID: PAT5557398

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	FIFTY PERCENT ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
DAEDONG INDUSTRIAL CO., LTD.	05/17/2019
RECEIVING PARTY DATA	
Name:	DOOSAN BOBCAT INC.
Street Address:	DOOSAN TOWER, 275 JANGCHUNG DAN-RO
Internal Address:	JUNG-GU
City:	SEOUL
State/Country:	KOREA, REPUBLIC OF
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	9919558
CORRESPONDENCE DATA	
Fax Number:	(414)271-3552
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Email:	pat-dept@quarles.com
Correspondent Name:	QUARLES & BRADY LLP - ATTN: IP DOCKET/JSTANSBE
Address Line 1:	411 EAST WISCONSIN AVENUE
Address Line 4:	MILWAUKEE, WISCONSIN 53202
ATTORNEY DOCKET NUMBER:	167313.00001
NAME OF SUBMITTER:	RORY E. FOSTER
SIGNATURE:	/Rory E. Foster - Reg. No. 68,703/
DATE SIGNED:	06/05/2019
Total Attachments: 2	
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CONFIRMATORY ASSIGNMENT OF INTELLECTUAL PROPERTY

THIS CONFIRMATORY ASSIGNMENT OF INTELLECTUAL PROPERTY (the "Assignment") is made effective as of this 17th day of May, 2019, (the "Effective Date") by and between Daedong Industrial Co., Ltd., a corporation organized under the laws of the Republic of South Korea, with offices located at 35, Nongong Jungang-ro 34-gil, Nongong-eup, Dalseong-gun, Daegu, Korea ("Daedong") and Doosan Bobcat Inc., a company organized under the laws of the Republic of South Korea with offices located at Doosan Tower, 275 Jangchungdan-ro, Jung-gu, Seoul, Korea ("DBI"). Daedong and DBI may be referred to collectively as the "Parties" and individually as a "Party."

WHEREAS, Daedong and DBI have engaged in co-operative commercial and development activities pursuant to an agreement executed between Daedong and DBI as of July 25, 2018 (the "Development Agreement"), and agreed to joint ownership of certain intellectual property assets and rights;

WHEREAS, Daedong is the sole recorded assignee of U.S. Patent No. 9,919,558 entitled: REAR AXLE CASE OF AGRICULTURAL WORK VEHICLE AND REAR AXLE ASSEMBLY OF AGRICULTURAL WORK VEHICLE, INCLUDING SAME (the "Patent"); and

WHEREAS, DBI is desirous of acquiring one-half (50%) of the right, title and interest in and to the Patent subject to the terms and conditions set forth in the Development Agreement and Daedong is desirous of retaining one-half (50%) of the entire right, title and interest in and to the Patent.

NOW THEREFORE, for and in consideration as exchanged per the Development Agreement, and other good and valuable consideration, the receipt, adequacy and legal sufficiency of which are hereby acknowledged, the Parties hereto agree as follows:

1. **Assignment.** As of the Effective Date, Daedong hereby assigns, conveys, and transfers to DBI and DBI hereby accepts the assignment from Daedong an undivided one-half (50%) interest of Daedong's right, title, and interest in and to the Patent in the United States, including without limitation: (i) Patent No. US 9,919,558; (ii) any and all U.S. reissues and reexaminations, which must be exercised only upon prior written consent of the other joint owner, thereof; (iii) any and all causes of action, rights and remedies arising under any of the foregoing including the right to sue for, and recover for, past infringements of, damages under, and liabilities for each of the foregoing; and (iv) the right to proceed as a joint patent owner before the United States Patent and Trademark Office. Notwithstanding the foregoing, all right, title and interest assigned under this Assignment are subject to the terms and conditions of the Development Agreement, which are fully incorporated herein by reference and will apply as if fully set forth herein *mutatis mutandis*. DBI shall exercise the right and interest assigned under this Assignment subject to all restrictions and conditions set forth in the Development Agreement. In the event of a conflict or inconsistency

between the terms of this Assignment and the terms of the Development Agreement, the terms of the Development Agreement shall control.

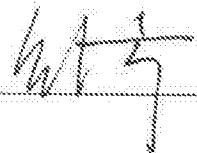
2. **Retained Rights.** Daedong hereby reserves and retains for the benefit of itself, its successors, assigns and legal representatives(i) an undivided one-half (50%) interest of its right, title and interest in and to the Patent; (ii) the entire rights, titles and interests in and to any improvements in and to the Patent, including the right to file applications and obtain patents, utility models, industrial models and designs for said improvements in Daedong's own name throughout the world; and (iii) any other rights that are not expressly granted under this Assignment.

3. **Warranties.** Daedong warrants that: (i) Daedong is the legal owner of its respective right, title and interest in the Patent; (ii) it has not previously pledged, assigned, or encumbered any of its rights in the Patent inconsistent with this Assignment; and (iii) that this Assignment does not violate, contradict, or infringe the rights (contractual or otherwise) of any person.

4. **Cooperation.** The Parties will reasonably cooperate to prepare, execute and deliver such documents and instruments of transfer, and take such actions as may be necessary to correct the assignment records for the Patent at the United States Patent and Trademark Office.

IN WITNESS WHEREOF, the Parties have caused this Confirmatory Assignment of Intellectual Property to be duly executed as of the day and year first above written.

DAEDONG INDUSTRIAL CO., LTD.

By:  _____

Printed: Chang Wook Ha

Title: President & C.E.O.

DOOSAN BOBCAT INC.

By:  _____

Printed: Scott Sungchull Park

Title: C.E.O.

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